



# Term Series

## Fact card

Term life insurance generally provides life insurance protection for a stated period of time, such as 10 or 20 years. If the insured dies while the policy is in effect, the policy's named beneficiaries will receive the amount of the death benefit, generally income tax-free. Since term insurance can be purchased in large amounts for a relatively small initial premium, it is well-suited for shorter-term protection goals. For example, when parents are in the child-rearing stages of life, they may require additional life insurance to help protect those who depend on them.

Product availability	Issue ages <sup>1</sup>	Minimum face amount
Term 10	18-75	\$1,000,000
Term 15	18-70	\$1,000,000
Term 20	18-65	\$1,000,000
ART (Annual Renewable Term)	18-70	\$1,000,000
TermOne <sup>®</sup>	20-99	\$25,000

## Underwriting classes<sup>2</sup>

**Preferred elite nontobacco user**

**Preferred nontobacco user**

**Standard tobacco user**

**Standard plus nontobacco user**

**Standard nontobacco user**

**Preferred tobacco user**

Substandard classes are available for both nontobacco and tobacco users.

## Premiums



- Premiums can be paid annually, semiannually, quarterly, or through automatic monthly or quarterly deductions from a client's checking account.
- The initial level premium rates are guaranteed for the first 10, 15, 20 policy years and the ultimate renewal premiums are guaranteed and take effect after the initial level premium period expires (policy years 11, 16 and 21, respectively). For ART, current rates quoted are guaranteed for the first 3 years. Premiums after the first year will generally increase annually, subject to the guaranteed maximum term rates.
- For TermOne<sup>®</sup>, premiums are payable on an annual mode only. There is no policy fee for TermOne<sup>®</sup>.

### Important note

This fact card highlights the features and benefits of this product. It is not a complete description of all material provisions of the policy. For more complete information, please refer to the product guide.

1 Issue age is the insured's age at their nearest birthday.

2 Only a standard, uni-tobacco underwriting class is offered for TermOne<sup>®</sup>. The proposed insured must qualify for standard or better.

## Riders and features<sup>3</sup>

### Optional riders available with eligible policies for an additional charge:

<b>Children's Term Insurance Rider</b>	Provides term insurance protection on children of the insured that may later be converted to permanent insurance without the children showing evidence of insurability. (Not available in qualified plans.)
<b>Disability Premium Waiver Rider</b>	Waives the premium payments due under the policy if the insured suffers a total disability as defined by the rider.

### Rider automatically included with eligible policies at no additional charge:

<b>Living Benefits Rider</b>	Provides the policyowner with a portion of the death benefit if the insured is diagnosed as being terminally ill (generally, having 12 months or less to live).
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## Conversions

**Converting a term policy to a permanent plan**

As their family grows or their business expands, clients' needs may change and they may realize the term insurance no longer addresses their present or future needs. Permanent insurance offers more benefits than term insurance, which include lifelong protection and the potential to accumulate cash value on a tax-deferred basis. When clients decide they need to purchase permanent insurance, they may be eligible to convert their Equitable term insurance policy into a permanent life insurance product. Please keep in mind when clients convert, their new policy will have rates based upon the same underwriting class or the underwriting class most similar to the one on their term policy. This privilege has no additional underwriting requirements, such as blood work or a medical exam.

**Conversion credit<sup>4</sup>**

When clients exercise their conversion privilege, Equitable will apply a credit toward the first premium on the new policy to reduce the initial out-of-pocket cost. This credit is guaranteed during the conversion period and can help make the transition to permanent insurance more affordable.

Clients who convert in the first 5 policy years receive a 125% conversion credit. This is a 25% increase from the normal term conversion credit that will continue to be credited to policies converted beyond policy year 5.<sup>5</sup>

**Conversion periods**

**Level term**  
Clients can convert:

- Term 10: before the fifth policy anniversary, but not beyond the policy anniversary nearest the insured's age 70.
- Term 15: before the seventh policy anniversary, but not beyond the policy anniversary nearest the insured's age 70.
- Term 20: before tenth policy anniversary, but not beyond the policy anniversary nearest the insured's age 70.

**ART:** Clients can convert before the fifth policy anniversary but not beyond the policy anniversary nearest the insured's age 70.

**TermOne®:** Policies issued to insureds up to and including issue age 79 include a guaranteed conversion privilege while the policy is in force. Policies with issue ages 80 and above do not have a conversion privilege.

## Product availability for term conversions<sup>6</sup>

Contact the Life Insurance Sales Desk for a list of product(s) currently available to clients.

<sup>3</sup> All riders are subject to the terms and conditions of the rider. All riders may not be available in all jurisdictions. Some states may vary the terms and conditions. There may be an additional charge associated with obtaining certain riders. Some riders may not be available in combination with other riders and/or policy features. There are no riders available with TermOne®.

<sup>4</sup> There is no conversion credit with TermOne®.

<sup>5</sup> After 5 years, we reserve the right to limit the permanent product offered.

<sup>6</sup> Subject to our rules in effect at the time of conversion.

## Additional facts<sup>7</sup>

<b>Tobacco user status change</b>	A policyowner who was issued a policy where the insured was a tobacco user can apply for an underwriting class change to nontobacco user status after the first policy year. The change requires underwriting.
<b>Rating reduction</b>	Generally, after the first policy year, the insured may apply for a reduction in rating, subject to underwriting approval.
<b>Rider addition: Children's Term Insurance Rider (CTIR)</b>	The CTIR may be added to a policy after issue, subject to underwriting, if the policy does not have the Disability Premium Waiver (DPW) rider.
<b>Rider terminations</b>	Subject to Equitable's rules and the terms of the rider, the policyowner may submit a request to cancel rider coverages generally after the first policy year. Scheduled premiums are adjusted accordingly.

**For more information, contact the Life Insurance Sales Desk  
or visit [equitableLIFT.com/termseries](https://equitableLIFT.com/termseries).**

<sup>7</sup> Does not apply to TermOne®.

Not all products, features and riders are available in all jurisdictions. Refer to the product guide for complete details.

Life insurance is subject to exclusions, limitations and terms for keeping it in force.

Term Series 160 is issued in all jurisdictions by Equitable Financial Life Insurance Company, 1290 Avenue of the Americas, NY, NY 10104. TermOne® Series 160 is issued in all jurisdictions by Equitable Financial Life Insurance Company and is issued in all jurisdictions except New York and Puerto Rico by Equitable Financial Life Insurance Company of America (Equitable America), an Arizona stock corporation with its main administrative office in Jersey City, NJ. Term Series 160 and TermOne® Series 160 are co-distributed by Equitable Network, LLC (Equitable Network Insurance Agency of California in CA; Equitable Network Insurance Agency of Utah in UT; Equitable Network of Puerto Rico, Inc. in PR) and Equitable Distributors, LLC, 1290 Avenue of the Americas, NY, NY 10104.

TermOne® is a registered service mark of Equitable Financial.

Level term policy form #: ICC14-156-LT, 156-LT or state variation.

ART policy form #: ICC14-156-54, 156-54 or state variations.

TermOne® policy form #s ICC07-148-51, 148-51 or state variations.

A life insurance policy is backed solely by the claims-paying ability of the issuing life insurance company. It is not backed by the broker/dealer or insurance agency through which the life insurance policy is purchased or by any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing life insurance company.

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