EQUI-VEST® Strategies TSA

Variable Annuity

For use with Florida State University System Optional Retirement Program (SUSORP)

Annualized Rates of Return as of 10/31/2026, Annualized Monthly Rates of Return For the Period Ending 10/31/2026 - net of annual administrative charge and the maximum applicable withdrawal charge and Standardized Computation of Performance as of 9/30/2026

Please refer to these notes when reviewing the performance information on the accompanying pages. The performance data represents past performance, which is not an estimate, indication or guarantee of future results. Rates of return and principal will fluctuate and units may be worth more or less than your original contribution when redeemed. Current performance may be lower or higher than the performance data quoted.

The product noted above is a combination variable and fixed annuity deferred contract issued by Equitable Financial Life Insurance Company (New York, NY) and;depending on the particular contract and its distributor, by Equitable Financial Life Insurance of America (Equitable America), an AZ stock company with an administrative office located in Charlotte, NC; and is designed to help people to contribute toward their retirement. Annuities are long-term investment products designed for retirement purposes.

The "Annualized Monthly Rates of Return" performance shown reflects reinvestment of dividends and capital gains and deduction of all annuity contract fees and charges except the withdrawal charges and the annual administrative charge. The "Standardized" (SEC) quarter end performance is net of all annuity contract fees and charges including the annual administrative charge and the maximum applicable withdrawal charge of 0% for all years. The performance figures do not reflect the cost of optional features, and if they did, performance returns would have been lower. Withdrawals will be subject to ordinary income tax and, if made prior to age 59 ½, may be subject to an additional 10% federal income tax penalty.

The "Portfolio Inception Date" is the date that the underlying portfolio was established. The "Variable Investment Option Inception Date" is the date that the variable investment option was first offered to contract owners. The results shown for periods from the inception of a variable investment option are based on actual historical investment experiences of the variable investment option. Results shown from the Portfolio Inception Date to the Variable Investment Option Inception Date are hypothetical. For these "predating" instances when the variable investment options had not yet commenced operations (The time period from the Portfolio Inception Date to the Variable Investment Option Inception Date), we have shown hypothetical results that would have applied had it been in operation. Except for the "Since Variable Investment Option Inception", performance is available back to Portfolio Inception Date. **Please see page 2 of this report for an important note regarding the past performance of certain investment options in which the underlying portfolio was replaced on 10/22/18.** For these variable investment options, the Portfolio Inception Date performance reflects the date the variable investment option was first offered to contractholders and includes the period in which it was investing in a predecessor underlying portfolio.

The current yield for the EQ/Money Market B portfolio as of 10/31/2026 is 3.29% and as of 9/30/2026 is 3.24%. This yield quotation more closely reflects the current earnings of the investment portfolio than the total return quotation. It does not reflect any product related expenses or charges. This is a seven day current yield as of the last day of the month to which the performance relates. As of April 1, 2016 the EQ/Money Market Portfolio was designated as a "government money market fund," as defined in Rule 2a-7 under the Investment Company Act of 1940, and prior to that date the Portfolio invested in certain types of securities that it is no longer permitted to hold. Consequently, the performance shown may be different if the current limitations on the Portfolio's investments had been in effect prior to its conversion to a government money market fund You could lose money by investing in the portfolio. Although the portfolio seeks to preserve the value of your investment at $1.00 per share, it cannot guarantee it will do so. An investment in the portfolio is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency.The portfolio's sponsor has no legal obligation to provide financial support to the portfolio, and you should not expect that the sponsor will provide financial support to the portfolio at any time.

Equitable Financial Life Insurance Company (Equitable Financial), through its Equitable Investment Management Group, LLC, serves as investment manager of the Allocation Portfolios. Equitable Financial is solely responsible for the asset allocation decisions made on behalf of each portfolio, and or the selection and allocation of assets to underlying portfolios. Investing in the Allocation Portfolios will involve a higher overall cost than if you were to invest directly in the underlying portfolios. It is important to note that asset allocation does not assure a profit or protect against loss in a declining market.

Large-Cap Company investing may involve the risk that larger more established companies may be unable to respond quickly to new competitive challenges such as changes in technology and consumer tastes. ***Small/Mid-Cap Company*** investing may involve greater risks than investments in larger, more established issuers because they generally are more vulnerable than larger companies to adverse business or economic developments, generally have narrower product lines, more limited financial resources and more limited markets for their stock. ***Foreign Security*** investing, including depository receipts, involve risk not associated with investing in U.S. securities. Foreign markets, particularly emerging markets, may be less liquid, more volatile and subject to less government supervision than domestic markets. ***Interest Rate*** risk applies to fixed income securities. When interest rates rise, the value of a portfolio's debt securities generally declines. When interest rates decline, the value of a portfolio's debt securities generally rises. ***High Yield*** bonds rated below investment grade (i.e. BB by S&P or Fitch or Ba by Moody's) are speculative in nature and are subject to additional risk factors such as increased possibility of default, illiquidity of the security, and changes in value based on changes in interest rates. "***Junk bonds***" are usually issued by companies without long track records of sales and earnings, or by those companies with questionable credit strength. ***Derivatives*** may be subject to leverage risk, liquidity risk, interest rate risk, market risk, credit risk and also involve the risk of mispricing or improper valuation. The Portfolio's investments in derivatives may rise or fall more rapidly than other investments. ***Credit*** risk is the risk that the issuer or the guarantor of a fixed income security, or the counterparty to a derivatives contract, repurchase agreement, loan of portfolio securities or other transaction, is unable or unwilling, or is perceived (by market participants, ratings agencies, or pricing services) as unable or unwilling, to make timely principal and/or interest payments, or otherwise honor its obligations. ***Value Stock*** investing is based upon a portfolio manager's subjective assessment of fundamentals of the companies he or she believes are undervalued. This style of investing may increase the volatility of the portfolio and may not produce the intended results over short or long time periods. ***Growth Stock*** investing is based upon a portfolio manager's subjective assessment of fundamentals companies he or she believes offer the potential for price appreciation. This style of investing involves risks and investors can lose money. ***Investment*** risk may cause equity security values to fluctuate, and sometimes widely fluctuate, in response to changes in a company's financial condition as well as general market, economic and political conditions. ***Managed Volatility*** strategies are employed by certain portfolios, which includes utilizing futures and options to manage equity exposure when market volatility increases above specific thresholds. A managed volatility strategy may not effectively protect the portfolio from market declines and may limit its participation in market gains. It is not possible to manage volatility fully or perfectly.

Important note regarding past performance of certain variable investment options

*Indicates variable investment options invested in underlying portfolios that were replaced with new, substantially similar portfolios on October 22, 2018 following a portfolio substitution. At that time, the names of the variable investment options were changed to reflect their investment in the new underlying portfolios (as shown in the table below). This list represents an aggregation of replaced variable investment options ("options") available within a group of distinct variable annuity contracts and life insurance policies issued by Equitable Financial Life Insurance Company (Equitable Financial) and Equitable Financial Life Insurance Company of America (Equitable America). As not all options are available in all annuity and life insurance products, certain options listed here may not be available in your contract or policy. Please see your prospectus and/or prospectus supplement for your product's current option lineup. Fidelity Institutional AM is a registered service mark of FMR LLC. Used with permission.

Name of Variable Investment Option (as of 10-22-18)	Name of Variable Investment Option (prior to 10-22-18)
EQ/American Century Mid Cap Value	American Century Mid Cap Value
EQ/Fidelity Institutional AM® Large Cap	Fidelity® VIP Contrafund
EQ/Franklin Rising Dividends	Franklin Rising Dividends VIP Funds
EQ/Goldman Sachs Mid Cap Value	Goldman Sachs Mid Cap Value
EQ/Invesco Global Real Assets	Invesco Global Real Estate
EQ/Lazard Emerging Markets Equity	Lazard Retirement Emerging Markets Equity
EQ/MFS International Intrinsic Value	MFS International Value
EQ/MFS Mid Cap Focused Growth	Ivy Mid Cap Growth
EQ/MFS Technology	MFS Technology
EQ/MFS Utilities Series	MFS Utilities Series
EQ/PIMCO Real Return	PIMCO Real Return
EQ/PIMCO Total Return ESG	PIMCO Total Return
EQ/T. Rowe Price Health Sciences	T. Rowe Price Health Sciences
EQ/Wellington Energy	Ivy Energy

The past performance shown for these variable investment options reflect the actual results achieved since they were made available in the contract. The "Since Portfolio Inception" performance includes the period when the variable investment option was invested in a predecessor underlying portfolio. After the substitution, the "Since Portfolio Inception" date was reset to match the "Variable Investment Option Inception" date. Accordingly, the performance results for the "Since Portfolio Inception" and "Variable Investment Option Inception" are the same. Past performance is no guarantee of future results.

A copy of the current prospectus and any applicable prospectus supplement(s) for this product, and the EQ Advisors Trust must accompany or precede delivery of this material. The prospectus contains complete information about the policy, including investment objectives, risks, charges and expenses. Please read the prospectus carefully before purchasing. This product has limitations. For costs and complete details of coverage, call your licensed insurance agent.

What is a Variable Annuity?

A variable annuity is a long-term, tax-deferred accumulation product. In its most basic terms, an annuity is a contract between you and an insurance company to accumulate funds and then to provide lifetime payments. A variable annuity allows you to adopt a personal investment strategy to allocate your investment among a range of investment portfolio options. An annuity contract has two phases: An accumulation phase, which allows tax -deferred growth potential, and an annuitization phase, when you withdraw your money plus any earnings your annuity has accumulated.

There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and surrender charges, administrative fees, and additional charges for optional benefits. Amounts in the annuity 's variable investment options are subject to fluctuation in value and market risk, including loss of principal. Certain types of contracts, features and benefits may not be available in all jurisdictions.

Variable annuities: Are Not a Deposit of Any Bank * Are Not FDIC Insured * Are Not Insured by Any Federal Government Agency * Are Not Guaranteed by Any Bank or Savings Association * May Go Down in Value

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY), Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with an administrative office located in Charlotte, NC, and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI and TN). The obligations of Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America are backed solely by their own claims-paying abilities.

EQUI-VEST is a registered service mark of Equitable Financial Life Insurance Company (Equitable Financial).

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Annualized Monthly Rates of Return as of 10/31/2026

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Large Cap Value Stocks										
Invesco V.I. Diversified Dividend	12.38	16.50	18.29	9.83	9.33	7.64	10.60	05/03/2010	6.80	06/05/2000
Large Cap Growth Stocks										
1290 VT Socially Responsible	11.16	10.57	22.26	10.01	14.57	9.95	7.17	09/01/1999	7.17	09/01/1999
Small/Mid Cap Stocks										
1290 VT GAMCO Small Company Value	14.41	18.06	19.64	9.92	11.26	10.43	10.92	10/25/2004	12.16	08/01/1988
EQ/American Century Mid Cap Value*	18.32	21.35	16.29	8.47	9.43		10.35	05/03/2010	10.35	05/03/2010
Global/International Stocks										
EQ/MFS International Intrinsic Value	9.65	14.67	21.11	7.56	10.07		9.79	05/03/2010	9.79	05/03/2010
Fixed Income										
EQ/Intermediate Government Bond	-0.10	0.62	3.85	0.67	0.95	1.51	2.90	06/01/1994	3.24	04/01/1991
Sector/Specialty										
PIMCO CommodityRealReturn Strategy	31.28	34.00	16.24	9.39	8.16	1.94	3.06	05/03/2010	2.03	02/28/2006

* Performance is not annualized.

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Annualized Monthly Rates of Return For the Period Ending 10/31/2026 - net of annual administrative charge and the maximum applicable withdrawal charge

Variable Investment Option	Year to Date*	1 Year	3 Years	5 Years	10 Years	20 Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Large Cap Value Stocks										
Invesco V.I. Diversified Dividend	12.38	16.50	18.29	9.83	9.33	7.64	10.60	05/03/2010	6.80	06/05/2000
Large Cap Growth Stocks										
1290 VT Socially Responsible	11.16	10.57	22.26	10.01	14.57	9.95	7.17	09/01/1999	7.17	09/01/1999
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EQ/American Century Mid Cap Value*	18.32	21.35	16.29	8.47	9.43		10.35	05/03/2010	10.35	05/03/2010
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Fixed Income										
EQ/Intermediate Government Bond	-0.10	0.62	3.85	0.67	0.95	1.51	2.90	06/01/1994	3.24	04/01/1991
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PIMCO CommodityRealReturn Strategy	31.28	34.00	16.24	9.39	8.16	1.94	3.06	05/03/2010	2.03	02/28/2006

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Standardized Computation of Performance as of 9/30/2026

Variable Investment Option	One Year	Five Years	Ten Years	Since Variable Investment Option Inception	Variable Investment Option Inception Date	Since Portfolio Inception	Portfolio Inception Date
Large Cap Value Stocks							
Invesco V.I. Diversified Dividend	9.94	9.53	8.68	10.30	05/03/2010	6.60	06/05/2000
Large Cap Growth Stocks							
1290 VT Socially Responsible	16.35	12.47	14.58	7.28	09/01/1999	7.28	09/01/1999
Small/Mid Cap Stocks							
1290 VT GAMCO Small Company Value	15.79	10.71	10.89	10.94	10/25/2004	12.17	08/01/1988
EQ/American Century Mid Cap Value*	9.24	7.50	8.42	9.85	05/03/2010	9.85	05/03/2010
Global/International Stocks							
EQ/MFS International Intrinsic Value	14.42	8.24	9.58	9.82	05/03/2010	9.82	05/03/2010
Fixed Income							
EQ/Intermediate Government Bond	-0.43	0.29	0.77	2.87	06/01/1994	3.21	04/01/1991
Sector/Specialty							
PIMCO CommodityRealReturn Strategy	35.17	9.58	7.90	2.96	05/03/2010	1.94	02/28/2006

The Securities and Exchange Commission (SEC) requires a "Standardized" average annual total return for one, five and ten year periods, also be shown. The values shown here reflect all investment option charges and the maximum contingent withdrawal charge, if applicable, upon which the performance rates above are based on.