



# Term Series

## Fact card

### Smart protection with a specific purpose

Term life insurance is reliable and affordable. Whether you need temporary coverage for a year, or protection for your family until major debts are paid off, term insurance may be a good fit for your needs. It's basic life insurance that pays a guaranteed death benefit to your beneficiaries, generally income tax-free.

#### What is term insurance?

Term life insurance provides low-cost protection for temporary needs. It pays a level death benefit and does not build up cash value. Term insurance typically offers the most protection for your premium dollar, making it generally the most affordable type of insurance available.

### Proceeds from term insurance can

Pay off your mortgage

Pay off debt

Replace lost income

Pay final expenses

Help transition a business

Pay for your children's college education

### Term Series

Since term insurance can be purchased in large amounts for a relatively low premium, it is well-suited for shorter-term protection goals, such as extra protection until a mortgage is paid off or children are through college.

Coverage is convertible to a permanent policy (5 years for Term 10, 7 years for Term 15 and 10 years for Term 20), but not beyond the insured's 70th birthday. For ART, coverage can be converted for 5 years, but not beyond the policy anniversary nearest the insured's 70th birthday.

#### Term 10

Premiums are level for first 10 years. The minimum face amount is \$1,000,000.

#### Term 15

Premiums are level for first 15 years. The minimum face amount is \$1,000,000.

#### Term 20

Premiums are level for first 20 years. The minimum face amount is \$1,000,000.

#### ART

(Annual Renewable Term)

Payable premiums are guaranteed for the first 3 years. Premiums after the first year will generally increase annually, subject to the guaranteed maximum term rates. The minimum face amount is \$1,000,000.

#### TermOne®

A single annual premium providing nonrenewable coverage expiring at the end of 1 year. The minimum face amount is \$25,000.

## Adding extra protection<sup>1</sup>

These riders are available with eligible policies for an additional charge:

**Children's Term Insurance Rider** Provides protection on children of an insured. Children may replace the rider coverage to permanent insurance without showing evidence of insurability.

**Disability Premium Waiver Rider** If the insured becomes totally disabled, premiums due for this policy are waived.

This rider is automatically included with eligible policies for no additional charge:

**Living Benefits Rider** If the insured is diagnosed with a terminal illness (generally, having 12 months or less to live), the policyowner can receive a portion of the death benefit while they are still alive.

## TermOne®

Since coverage expires at the end of 1 year and is nonrenewable, this type of insurance may be needed if a temporary insurable risk exists or purchase of permanent life insurance is delayed for a year. TermOne® is a fully underwritten 1-year term policy that can be converted to a permanent policy if the insured is age 20–79 at issue.<sup>2</sup>

## Keep up with changing needs

If your needs change and you need coverage for an extended period of time, you have the flexibility to convert your term policy to a permanent life insurance policy.

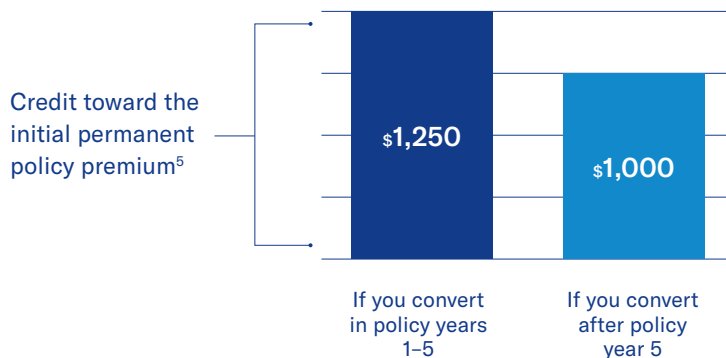
Having a term policy means you've locked in your insurability, and you won't need to give any additional evidence of insurability when you convert to permanent coverage. You can select from any of Equitable's permanent life insurance policies available at the time of conversion.<sup>3</sup>

### For Term Series

- You can convert your term policy as outlined below:
  - Term 10: before the fifth policy anniversary (or up to age 70, whichever comes first)
  - Term 15: before the seventh policy anniversary (or up to age 70, whichever comes first)
  - Term 20: before tenth policy anniversary (or up to age 70, whichever comes first)
  - ART: before the fifth policy anniversary (or up to age 70, whichever comes first)
- We'll give you a guaranteed conversion credit to help offset the initial premium on your permanent policy — and a 25% increase in the credit if you convert during the first 5 policy years.<sup>4</sup>

### Term Series — conversion example

Generally, if your first year term paid premium was \$1,000:



<sup>1</sup> All riders are subject to the terms and conditions of the rider. All riders may not be available in all jurisdictions. Some states may vary the terms and conditions. There may be an additional charge associated with obtaining certain riders. Some riders may not be available in combination with other riders and/or policy features. The riders highlighted in this fact card are not available with TermOne®.

<sup>2</sup> TermOne® offers only a Standard, uni-tobacco underwriting class. The proposed insured must qualify for Standard class or better. If the insured would have qualified for a better rating class, it will apply to the permanent product if coverage is converted during the conversion period.

<sup>3</sup> After 5 years, we reserve the right to limit the permanent product offered.

<sup>4</sup> Conversion credit is not available for TermOne® policies.

**Ready to learn more? To find out which Term Series policy may fit your needs, contact your financial professional or visit [equitable.com](https://equitable.com) today.**

5 Policies converted within the first policy year will receive a prorated conversion credit subject to terms and conditions of the policy.

Please note that not all products, features and riders are available in all jurisdictions. Contact your financial professional for complete details.

Life insurance is subject to exclusions, limitations and terms for keeping it in force. Your financial professional can provide you with complete details.

Term Series 160 is issued in all jurisdictions by Equitable Financial Life Insurance Company, 1345 Avenue of the Americas, NY, NY 10105. TermOne® Series 160 is issued in all jurisdictions by Equitable Financial Life Insurance Company and is issued in all jurisdictions except New York and Puerto Rico by Equitable Financial Life Insurance Company of America (Equitable America), an Arizona stock company with an administrative office located in Charlotte, NC. Term Series 160 and TermOne® Series 160 are co-distributed by Equitable Network, LLC (Equitable Network Insurance Agency of California in CA; Equitable Network Insurance Agency of Utah in UT; Equitable Network of Puerto Rico, Inc. in PR) and Equitable Distributors, LLC, 1345 Avenue of the Americas, NY, NY 10105.

TermOne® is a registered service mark of Equitable.

Level term policy form #: ICC14-156-LT, 156-LT or state variations.

ART policy form #: ICC14-156-54, 156-54 or state variations.

TermOne® policy form #: ICC07-148-51, 148-51 or state variations.

A life insurance policy is backed solely by the claims-paying ability of the issuing life insurance company. It is not backed by the broker/dealer or insurance agency through which the life insurance policy is purchased or by any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing life insurance company.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY); Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with an administrative office located in Charlotte, NC; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). The obligations of Equitable Financial and Equitable America are backed solely by their claims-paying abilities.

Life Insurance: • Is Not a Deposit of Any Bank • Is Not FDIC Insured • Is Not Insured by Any Federal Government Agency  
• Is Not Guaranteed by Any Bank or Savings Association

© 2024 Equitable Holdings, Inc. All rights reserved. GE-6623362.1 (5/24) (Exp. 5/26) | G2592769 | Cat. #160606 (5/24)



**EQUITABLE**