COIL Institutional Series℠ investment options

Index and Asset Allocation Portfolios

Index Portfolios

Index options	Asset class	Net Annual Expense[1]
EQ/Common Stock Index	Large Cap Blend	0.40%
EQ/Core Bond Index	Bonds	0.40%
EQ/Equity 500 Index	Large Cap Blend	0.40%
EQ/Intermediate Government Bond	Bonds	0.40%
EQ/Large Cap Growth Index	Large Cap Growth	0.40%
EQ/Large Cap Value Index	Large Cap Value	0.40%
EQ/Mid Cap Index	Mid Cap Blend	0.40%
EQ/Small Company Index	Small Cap Blend	0.40%
EQ/International Equity Index	International Stocks	0.40%

Asset Allocation Portfolios

Allocation options[2]	Net Annual Expense[1]
EQ/Conservative Allocation	0.80%
EQ/Conservative-Plus Allocation	0.80%
EQ/Moderate Allocation	0.80%
EQ/Moderate-Plus Allocation	0.80%
EQ/Aggressive Allocation	0.80%
EQ/All Asset Growth Allocation	1.08%
1290 VT DoubleLine Dynamic Allocation	1.05%
American Funds Insurance Series Asset Allocation Fund	0.65%
BlackRock Global Allocation V.I.	0.80%
Fidelity VIP Asset Manager: Growth	0.78%
Janus Henderson Balanced Portfolio	0.71%

Equity and Fixed Income Portfolios

Equity Options

Portfolio name	Net Annual Expense[1]
Large-Cap Value	
AB VPS Growth and Income	0.69%
1290 VT Equity Income	0.80%
EQ/Value Equity	0.76%
EQ/Invesco Comstock	0.80%
EQ/JPMorgan Value Opportunities	0.80%
Fidelity VIP Growth & Income	0.40%
Invesco V.I. Diversified Dividend	0.78%
T. Rowe Price Equity Income II	0.80%
Large-Cap Blend	
EQ/AB Sustainable U.S. Thematic	0.80%
EQ/Franklin Rising Dividends	0.72%
EQ/Large Cap Core Managed Volatility	0.72%
Large-Cap Growth	
1290 VT Socially Responsible	0.75%
EQ/ClearBridge Large Cap Growth ESG	0.80%
EQ/Large Cap Growth Managed Volatility	0.69%
EQ/Loomis Sayles Growth	0.80%
EQ/T. Rowe Price Growth Stock	0.80%
Multimanager Aggressive Equity	0.80%
Mid-Cap Value	
EQ/American Century Mid-Cap Value	0.80%
EQ/Goldman Sachs Mid Cap Value	0.80%
EQ/Mid Cap Value Managed Volatility	0.79%
Fidelity VIP Value	0.74%

Portfolio name	Net Annual Expense[1]
Mid-Cap Blend	
ClearBridge Variable Mid Cap	0.80%
Fidelity VIP Mid Cap	0.71%
Mid-Cap Growth	
EQ/MFS Mid Cap Focused Growth	0.80%
EQ/Janus Enterprise	0.80%
Small-Cap Value	
AB VPS Small/Mid Cap Value	0.80%
1290 VT GAMCO Small Company Value	0.80%
1290 VT Small Cap Value	0.80%
Franklin Small Cap Value VIP Fund	0.76%
Small-Cap Growth	
EQ/AB Small Cap Growth	0.75%
EQ/Morgan Stanley Small Cap Growth	1.02%
Delaware Ivy VIP Small Cap Growth	0.80%
International/Global	
AB VPS Sustainable Global Thematic	0.80%
1290 VT Low Volatility Global Equity	0.75%
1290 VT SmartBeta Equity ESG	0.80%
American Funds Insurance Series Global Small Capitalization	0.80%
American Funds Insurance Series New World Fund	0.80%

Portfolio name	Net Annual Expense[1]
International/Global	
EQ/Emerging Markets Equity PLUS	1.12%
EQ/International Core Managed Volatility	0.80%
EQ/International Value Managed Volatility	0.80%
EQ/MFS International Growth	0.80%
EQ/MFS International Intrinsic Value	0.80%
EQ/Invesco Global	0.80%
Templeton Developing Markets VIP Fund	1.29%
Templeton Global Bond VIP Fund	0.40%
Specialty/Sector	
1290 VT Convertible Securities	0.80%
1290 VT GAMCO Mergers and Acquisitions	1.13%
1290 VT Multi-Alternative Strategies	1.44%
1290 VT Natural Resources	0.77%
1290 VT Real Estate	0.75%
EQ/Invesco Global Real Assets	1.03%
EQ/T. Rowe Price Health Sciences	1.05%
EQ/MFS Technology	0.80%
EQ/MFS Utilities Series	0.80%
Multimanager Technology	1.09%
PIMCO CommodityRealReturn® Strategy	0.80%
VanEck VIP Global Resources	1.19%

Bond Options

Portfolio name	Net Annual Expense[1]
1290 VT DoubleLine Opportunistic Bond	0.77%
EQ/Franklin Strategic Income	0.78%
EQ/PIMCO Global Real Return	0.77%
EQ/PIMCO Real Return	0.40%
EQ/PIMCO Total Return ESG	0.40%
EQ/PIMCO Ultra Short Bond	0.65%
Delaware Ivy VIP High Income	0.80%
Lord Abbett Bond Debenture	0.74%

Growth Potential with Some Downside Protection

Market Stabilizer Option®[3] S&P 500® Price Return Index 1-Yr Segment Term	1.15%

Money Market

EQ/Money Market[4]	0.40%

Safety of Principal

Guaranteed Interest Account	N/A

Not all money managers may be listed. Used with permission.

1 Based on the Net Total Annual Operating Expenses of each variable investment option's corresponding portfolio, as reported in each portfolio's prospectus dated May 1, 2022, reduced by the applicable Investment Expense Reduction.

2 You will incur higher costs with the asset allocation portfolios than if you were to invest directly in the underlying variable investment portfolios. However, not all portfolios may be available in your policy.

3 Please see the Market Stabilizer Option® prospectus for more information. The Market Stabilizer Option® is not available in New York.

4 An investment in this portfolio is not issued or guaranteed by the Federal Deposit Insurance Corporation, or any other government agency. Although the portfolio seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in this portfolio.

Important note

This material must be preceded or accompanied by the COIL Institutional Series℠ prospectus, the prospectus for the underlying portfolios, the Market Stabilizer Option® (MSO) supplement and any other applicable supplement(s). The prospectuses and supplement(s) include more complete information about the policy, including risks, charges, expenses, investment objectives and investment options. You should carefully read the prospectuses and consider the information carefully before investing or sending money.

A variable universal life insurance policy is a contractual agreement in which premiums are paid to an insurance company. In return for these premiums, the insurance company will provide a benefit to a named beneficiary upon proof of the insured's death and a policy cash value.

Amounts in the policy's cash value may be invested in a variety of variable investment portfolios. Amounts in a variable universal life insurance policy's variable investment options are subject to fluctuation in value and market risk, including loss of principal.

A life insurance policy is backed solely by the claims-paying ability of the issuing life insurance company. It is not backed by the broker/dealer or insurance agency through which the life insurance policy is purchased or by any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing life insurance company.

Life insurance policies have exclusions, limitations and terms for keeping them inforce. Fees and charges associated with variable universal life insurance include mortality and expense risk charges, cost of insurance charges, surrender charges, administrative fees, investment management fees and charges for optional benefits. Contact a financial professional for costs and complete details.

COIL Institutional Series℠, a flexible premium variable universal life insurance policy, is issued by Equitable Financial Life Insurance Company (Equitable Financial), and co-distributed by Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors, LLC, all located at 1290 Avenue of the Americas, NY, NY 10104.

Policy form #s: ICC19-19-100, 19-100 and state variations.

Market Stabilizer Option® rider form #s: ICC12-R12-15, R12-15 and state variations.

COIL Institutional Series℠ is a registered service mark of Equitable Financial Life Insurance Company.

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