



EQUITABLE

EQUI-VEST[®] VantageSM

New Jersey's Additional Contributions Tax-Sheltered (ACTS) Program

EQUI-VEST[®] VantageSM ACTS is a 403(b) plan option available through your employer. A 403(b) is similar to a 401(k). It's a retirement plan designed specifically for educators. It's also known as a tax-sheltered annuity, which means your money grows tax-deferred until you're ready to start withdrawing it in retirement.



Contributions

The IRS sets limits on how much you can contribute each tax year. Your financial professional can provide amounts for the current tax year or you can refer to [irs.gov](https://www.irs.gov) for more information.

The best approach is to start saving early in your career and increase the amount each year over time. The ultimate goal is to save as much as possible during your working years so you'll have a more comfortable retirement.



Investment options

To support the retirement plan that's right for you, you can select from a wide range of investment options to match your own goals, needs and tolerance for risk:

- Structured Investment Option
- Asset allocation portfolios¹
- Target date allocation portfolios¹
- Guaranteed Interest Option (GIO)²
- An array of variable investment options that cover all asset classes and investing styles



Features

See prospectus for details.

- Transfers among investment options
- Investment Simplifier
- Asset rebalancing
- Loans
- Guaranteed death benefit
- Annuity payout options
- Beneficiary continuation option



Accessing your money

Withdrawals of taxable amounts are subject to ordinary income tax. An additional 10% federal income tax penalty may apply if you are under age 59½. Withdrawals prior to age 55 are limited to the value of your contributions.

Fees and charges

Annual administrative charge maximum

\$0

Annual mortality and expense risks charge and other expenses

0.40% of net assets
(This is reflected in the daily unit value of each variable investment option.)

Contingent withdrawal charge

\$0

Underlying portfolio operating expenses

Percentage charges vary for the investment options selected. Expenses are calculated as a percentage of the average daily net assets invested in each portfolio. Please refer to the prospectus and any supplement(s) for portfolio-specific expense information.

Retirement income options

EQUI-VEST® VantageSM ACTS also offers flexible options for how and when you receive income when you retire, as well as a way to leave an inheritance for the people or causes you care about through a death benefit.

Subject to the terms of the plan, you may choose to receive retirement income in the form of a life annuity, payments for a specific number of years or you may simply withdraw assets as needed. Regardless of which option you choose, you will need to start taking required minimum distributions as mandated by the Internal Revenue Code.

Account information

As a participant, you will have access to a full complement of communications about the activity of your account that can help you make informed decisions. Account notices and statements, prospectus updates, reports and related notices are generally available online, by email (eDelivery) or through regular mail. Delivery options can be changed at any time. All available documents are stored online whenever you need them.

You can also connect with your account online or by phone to monitor real-time progress.

Log in to your account at [equitable.com](https://www.equitable.com) to view information about your investments.

Call customer service at **(800) 628-6673** Monday-Thursday, 8 a.m.-7 p.m. ET, and Friday 8 a.m.-5 p.m. ET to speak with one of our representatives.

Important considerations

Variable annuities, such as EQUI-VEST[®] VantageSM, are long-term financial products designed for retirement purposes. In essence, an annuity is a contractual agreement in which payments are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and withdrawal charges, administrative fees and charges for optional benefits. Annuities contain certain restrictions and limitations. For costs and complete details of coverage, speak to your financial professional. The variable investment options offered in this contract will fluctuate in value and are subject to market risk, including loss of principal.

All guarantees described herein are subject to the claims-paying ability of Equitable Financial Life Insurance Company. Guarantees do not apply to the variable investment options.

Because this EQUI-VEST[®] VantageSM annuity contract would be used to fund a 403(b) TSA plan, you should be aware that such annuities do not provide tax-deferral benefits beyond those already provided by the

Internal Revenue Code. Before purchasing, you should consider whether its features and benefits beyond tax deferral meet your needs and goals. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may use in connection with your retirement plan or arrangement.

This fact card does not cover all material provisions of the EQUI-VEST[®] VantageSM ACTS contract. This fact card must be preceded or accompanied by a current EQUI-VEST[®] VantageSM prospectus, the prospectus for the underlying portfolios, any applicable supplements, and the prospectus for the Structured Investment Option, which contain detailed information about the EQUI-VEST[®] VantageSM ACTS contract, including risks, charges, expenses, investment objectives, limitations and restrictions. You should carefully read the prospectus, and any prospectus supplements included in this kit, before purchasing a contract.

To learn more about Equitable, including our financial ratings by independent agencies, visit [equitable.com](https://www.equitable.com).

**Call your local Equitable Advisors Financial Professional
to enroll or ask questions.**

To find out who is assigned to your college, visit equitable.com/nj.

- 1 You may incur higher costs with these portfolios than if you were to invest directly in the underlying portfolios. However, not all of the underlying portfolios may be available as investment options in your contract. An investor investing directly in the underlying portfolios would not receive the asset allocation and rebalancing services provided by Equitable.
- 2 Guarantees are based on the claims-paying ability of Equitable Financial Life Insurance Company. The Guaranteed Interest Option is part of Equitable's general account. Equitable reserves the right to not permit transfers into the Guaranteed Interest Option in the first participation year.

Please be advised that this document is not intended as legal or tax advice. Accordingly, any tax information provided in this document is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. The tax information was written to support the promotion or marketing of the transaction(s) or matter(s) addressed, and you should seek advice based on your particular circumstances from an independent tax advisor.

Equitable Financial and Equitable Advisors, LLC do not provide tax or legal advice.

EQUI-VEST® is a registered service mark and EQUI-VEST® VantageSM is a service mark of Equitable Financial Life Insurance Company, New York, NY 10104.

Issuer: Equitable Financial Life Insurance Company Distributor: Equitable Advisors, LLC.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). The obligations of Equitable Financial and Equitable America are backed solely by their claims-paying abilities.

Contract form #: 2003-GAC 403(b).

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

