



# EQUI-VEST® (SEP IRA)

## A simplified employee pension (SEP) plan available through your employer

A SEP is a retirement plan that accepts contributions only from your employer. Employees are not permitted to contribute directly. It can work alongside any other retirement savings plan or pension that you may have as part of your complete retirement strategy.

EQUI-VEST® is a variable deferred annuity contract issued by Equitable Financial Life Insurance Company (Equitable Financial) and Equitable Financial Life Insurance Company of America (Equitable America), which offer contracts for funding employer-sponsored retirement plans, including SEP plans.

An annuity is a long-term financial product designed to help you save for retirement. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. All annuities contain certain limitations, so be sure to learn about the rules and potential risks before you participate.

### How contributions work

When you participate in a SEP IRA through an EQUI-VEST® contract, there are advantages that make saving for retirement easier.

- Contributions and any potential earnings are not subject to federal income tax until they are withdrawn. Because this EQUI-VEST® annuity contract would be used to fund a SEP arrangement, please be aware it does not provide additional tax deferral; you should consider the variable annuity for its features and benefits other than tax deferral. You may want to consider the relative features, benefits and costs of this annuity with any other investment that may be available in connection with your retirement plan or arrangement.
- The IRS sets limits on how much your employer can contribute each tax year. Please refer to [irs.gov](https://www.irs.gov) for more information.
- Your employer's contributions are 100% vested and compound tax-deferred for retirement.

## A wide range of investment options

EQUI-VEST® offers flexibility to build a well-diversified portfolio that matches your goals, needs and risk tolerance. Your choices include more than 90 investment options managed by world-class fund partners and preset portfolios designed for specific investment objectives, including:

### Asset allocation portfolios<sup>1</sup>

The asset allocation portfolios offer an easy, convenient way to help attain the asset mix that can meet your goals, time frame and attitude toward risk.

### Target date allocation portfolios<sup>1</sup>

These portfolios are designed to make retirement investing simpler for investors by allowing them to select a single diversified investment option monitored to meet their investment time horizons. Target date refers to your anticipated retirement year. Please keep in mind the target date allocation portfolios are not guaranteed at any time, including the target date.

### A wide range of portfolios focused on specific asset classes

These portfolios focus on a single asset class, and are aimed at investors who prefer to customize their own asset allocations and choose their own investments.

### Guaranteed interest option (GIO)

Offers an initial guaranteed rate of interest and guaranteed renewal rates that are declared monthly. The rates will never drop below the minimum rate specified in your contract.

### Fixed maturity options (FMOs)

Offer maturities generally ranging from 1 to 10 years. Each FMO offers a guaranteed interest rate when held to maturity. Withdrawals or transfers from FMOs prior to maturity may be subject to market value adjustments, which may increase or decrease the account value. FMOs are not available in all states.<sup>2</sup>

Guarantees are based on the claims-paying ability of Equitable Financial.

## Managing your investments

EQUI-VEST® contracts include these features to help automatically manage your investments:

### Investment Simplifier

- This optional feature is a form of dollar-cost averaging where earnings (or a dollar amount specified by you) are automatically transferred from the GIO into one or more of the variable investment options available, and may lower the cost per unit over the long term.<sup>3</sup>

### Asset rebalancing<sup>4</sup>

- Over time, your asset allocation mix may shift due to market performance. We currently offer two rebalancing programs. If you select one of our automatic rebalancing programs, we can help you maintain your personalized mix by resetting your allocation investment options on a periodic basis. This can be done quarterly, semiannually or annually. There are two options available. Option I covers only the variable investment options, which must total \$5,000 or more. Option II allows you to rebalance the variable investment options and the GIO, which together must total \$5,000 or more.

## Planning for a future beyond your own

When loved ones are involved, there's always more to consider than your individual priorities.

EQUI-VEST® offers a guaranteed death benefit, which ensures you leave an inheritance equal to at least the amount of your employer's contributions (adjusted for any distributions you've taken). Of course, if the account value is higher than the contribution amount, your beneficiary will receive the full account value.

Upon your death, your beneficiary may be able to keep the contract and receive distributions through multiple methods.

## Accessing your annuity account value

Up to 10% of your annuity account value can be withdrawn annually without being subject to a withdrawal charge.<sup>5</sup> Withdrawals are generally taxable and, if taken prior to age 59½, may be subject to an additional 10% federal income tax penalty. We recommend that you consult with a tax advisor before taking a withdrawal.

**EQUI-VEST® offers numerous ways to receive your retirement income, including:**

<b>Withdrawal options</b>	<ul style="list-style-type: none"><li>• Partial withdrawals, lump-sum payments, systematic withdrawals, required minimum distribution automatic withdrawal option.</li></ul>
<b>Retirement income options</b>	<ul style="list-style-type: none"><li>• Life income options (fixed and variable payout options).</li><li>• Payments for a specified period.</li></ul>

## Fees and charges

With EQUI-VEST®, there are no front-end sales charges. This means 100% of each payment is invested.

<b>Type of fee or charge</b>	Assessed	\$30 or 2% of the account value plus prior withdrawals during the contract year; waived if account value is \$20,000 or more.
<b>Annual administrative fee<sup>4</sup></b>	Contract years 1–2	\$30; waived if account value is \$20,000 or more.
<b>Withdrawal charge<sup>6</sup></b>	6 contract years following each contribution	6% (contribution-based, does not apply to the 10% free withdrawal amount).
<b>Separate account charge</b>	Daily	Annual rate of 1.34%/1.35% for mortality and expense risks and other expenses.
<b>Underlying portfolio operating expenses</b>	Daily	Management and other portfolio charges, 12b-1 fees, if applicable, service fees and/or other expenses.



### Stay connected to your account

EQUI-VEST® provides numerous ways for you to monitor your account's progress:

- Personalized customer service: **(800) 628-6673**.
- Online access to your account and investment option performance by accessing **equitable.com**.
- Quarterly statements generated when annuity account value is \$50,000 or greater, or when a financial transaction occurs.

## Contact information

You can rely on your financial professional to provide you with information to help you make the right choice for your retirement goals, given your unique objectives and circumstances. To find out more about the EQUI-VEST® SEP IRA, contact your financial professional or Equitable Financial today at:

### Regular mail

Equitable Financial  
EQUI-VEST® Processing Office  
P.O. Box 1430  
Charlotte, NC 28201-1430

### Express mail

Equitable Financial  
EQUI-VEST® Processing Office  
8501 IBM Drive, Suite 150-GR  
Charlotte, NC 28262-4333

Visit us at [equitable.com](https://equitable.com).

- 1 An asset allocation portfolio that is structured as a “fund of funds,” which is a portfolio that specializes in buying shares of other portfolios rather than individual securities, may have higher costs than if you invested directly in the underlying portfolios.
- 2 FMOs are available for single-sum contributions or transfer or rollover contributions only. See the prospectus and any prospectus supplements for more details.
- 3 Dollar-cost averaging does not ensure a profit and does not protect against a loss in declining markets. This strategy includes continuous investing, regardless of fluctuations in price. You should consider your ability to continue to purchase through periods of low-price levels. See the prospectus for more information.
- 4 Rebalancing does not ensure a profit or protect against a loss. You should periodically review your allocation percentages as your needs change.
- 5 See the prospectus for variations in MD, OR and WA based on contract series.
- 6 Withdrawal charge: Withdrawals totaling up to 10% of the annuity account value may be made annually without a withdrawal charge. Withdrawals in excess of 10% may be subject to a 6% withdrawal charge. For details and applicable state variations for CT, IL, MD, OR and WA, see the prospectus and any prospectus supplements.

Annuities contain certain restrictions and limitations. For costs and complete details of coverage, speak to your financial professional. Certain types of contracts, features and benefits may not be available in all jurisdictions. This fact card does not cover all material provisions of the EQUI-VEST® contract. EQUI-VEST® is a registered service mark of Equitable Holdings, Inc.

**This document must be preceded or accompanied by a current EQUI-VEST® prospectus. The prospectus contains more complete information, including investment objectives, risks, charges and expenses. Please read it carefully before you invest or send money.**

Please be advised this document is not intended as legal or tax advice. Accordingly, any tax information provided in this document is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. The tax information was written to support the promotion or marketing of the transaction(s) or matter(s) addressed, and you should seek advice based on your particular circumstances from an independent tax advisor. Equitable Financial Life Insurance Company and Equitable Advisors, LLC do not provide tax or legal advice.

Variable annuities are issued by Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY), by Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with an administrative office located in Charlotte, NC, or by Equitable Financial Life and Annuity Company (Equitable Colorado), with an administrative office located in Charlotte, NC. Please refer to your contract for information on the issuing company. Variable annuities issued by an Equitable company are co-distributed by affiliates Equitable Advisors, LLC (NY, NY) (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors LLC (NY, NY).

The guarantees and lifetime income mentioned in this fact card are based on the claims-paying abilities of Equitable Financial and Equitable America.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY); Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with an administrative office located in Charlotte, NC; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). The obligations of Equitable Financial and Equitable America are backed solely by their claims-paying abilities.

EQUI-VEST® SEP IRA is not available in PR.

Contract form #s: 92SEP\* 2000ENPRPSEPG\* and 93NQIGB\* (\*or state variation thereof).

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency  
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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