EQUITABLE

Retirement Gateway® group variable annuity

Investment options — Portal III

Large Cap Value Stocks
AB Relative Value Z
American Century Value R6
American Funds American Mutual R6
American Funds Washington Mutual R6
BlackRock Large Cap Focus Value K
Columbia Dividend Income I3
DFA US Large Cap Value I
Eaton Vance Large Cap Value R6
Fidelity® Large Cap Value Index Instl Prem
Franklin Equity Income R6
Invesco Comstock R6
Invesco Diversified Dividend R6
MFS® Value R6
Vanguard Value Index Admiral™
Vanguard Windsor™ II Admiral™

Large Cap Blend Stocks
AB Core Opportunities Z
American Funds Fundamental Invs R6
Calvert U.S. Large Cap Core Responsible Index R6
ClearBridge Aggressive Growth IS
ClearBridge Appreciation IS
Columbia Contrarian Core I3
Columbia Disciplined Core I3
DFA Enhanced US Large Company I
DFA US Core Equity 1 I
DFA US Large Company I
DFA US Sustainability Core 1
DoubleLine Shiller Enhanced CAPE R6
Fidelity® 500 Index Institutional Premium
Fidelity® Total Market Index
Fidelity® U.S. Sustainability Index Ins
Franklin Rising Dividends R6
Invesco Charter R6
Invesco Main Street Fund R6
Invesco Rising Dividends Fund R6
iShares Russell 1000 Large Cap Index K
iShares S&P 500® Index K
Lord Abbett Dividend Gr R6
Vanguard 500 Index Admiral Shares™
Vanguard FTSE Social Index Admiral
Vanguard Growth & Income Admiral™

Large Cap Growth Stocks
AB Large Cap Growth Z
Alger Capital Appreciation Z
American Century Select R6
American Century Ultra R6
American Funds AMCAP R6
American Funds Growth R6
American Funds The Growth Fund of America R6
Calvert Equity R6
ClearBridge Sustainability Leaders IS
Federated Hermes Kaufmann Large Cap R6
Fidelity® Large Cap Growth Index Instl Prem
Franklin DynaTech R6
Franklin Growth R6
Janus Henderson Forty N
MFS® Growth R6

Large Cap Growth Stocks (continued)
JPMorgan Large Cap Growth R6
JPMorgan Opportunistic Equity L/S R6
MFS® Massachusetts Investors Gr Stk R6
MFS® Massachusetts Investors Tr R6
Neuberger Berman Sustainable Equity R6
PGIM Jennison 20/20 Focus Q
Putnam Sustainable Future R6
Putnam Sustainable Leaders R6
T. Rowe Price Blue Chip Growth I
T. Rowe Price Growth Stock I
Vanguard Growth Index Admiral™

Sector/Specialty
1290 Multi-Alternative Strategies I
Alger Dynamic Opportunities Z
Alger Health Sciences Z
American Century Real Estate R6
BlackRock Health Sciences Opps K
BlackRock Strategic Income Opportunities K
DFA Commodity Strategy Institutional
DFA Global Real Estate Securities I
DFA Real Estate Securities I
DoubleLine Flexible Income R6
Fidelity Advisor Energy Z
Fidelity Advisor Materials Z
Fidelity Real Estate Index
Franklin Gold and Precious Metals R6
Franklin Mutual Financial Services R6
Franklin Utilities R6
Invesco Energy R6
Invesco Global Real Estate R6
Invesco Fundamental Alternatives Fund R6
Invesco Gold & Special Minerals Fund R6
Invesco Real Estate R6
iShares Developed Real Estate Index K
Lord Abbett Convertible R6
MFS® Technology R6
MFS Utilities R6
PGIM Global Real Estate R6
PGIM Jennison Natural Resources Q
Principal Global Real Estate Sec R6
Principal Real Estate Securities Fd R6
Principal Spectrum Preferred and Capital Securities Income R6
Templeton Global Bond R6
T. Rowe Price Financial Services I
T. Rowe Price Science & Tech I
Vanguard Energy Admiral™
Vanguard Energy Index Admiral
Vanguard Financials Index Admiral™
Vanguard Health Care Admiral™
Vanguard Information Technology Idx Admiral™
Vanguard Materials Index Admiral™
Vanguard Utilities Index Admiral™

Mid Cap Blend Stocks
ClearBridge Mid Cap IS
DFA US Core Equity 2 I
DFA US Social Core Equity 2

Mid Cap Blend Stocks (continued)
Fidelity® Mid Cap Index Instl Prem
Invesco Main Street Mid Cap Fund R6
iShares Russell Mid Cap Index K
Principal EDGE Mid Cap R-6
Vanguard Mid Cap Index Admiral™
Vanguard Strategic Equity Inv

Mid Cap Value Stocks
American Century Mid Cap Value R6
DFA US Vector Equity I
Invesco American Value R6
Lord Abbett Value Opportunities R6
Meeder Quantex Institutional
MFS® Mid Cap Value R6
Vanguard Mid Cap Value Index Admiral™
Vanguard Selected Value Inv

Mid Cap Growth Stocks
AB Discovery Growth Z
Alger Weatherbie Specialized Growth Z
American Century Heritage R6
BlackRock Mid Cap Growth Equity K
Franklin Small Mid Cap Growth R6
Invesco Discovery Mid Cap Growth Fund R6
JPMorgan Mid Cap Growth R6
Lord Abbett Growth Opportunities R6
Neuberger Berman Mid Cap Growth R6
Vanguard Mid Cap Growth Inv
Vanguard Mid Cap Growth Index Admiral™

Small Cap Value Stocks
1290 GAMCO Small Mid Cap Value I
AB Discovery Value Z
DFA US Small Cap Value I
DFA US Targeted Value I
Federated Hermes Clover Small Value R6
Goldman Sachs Sm Cp Val Insights R6
Invesco Small Cap Value R6
JPMorgan Small Cap Value R6
Undiscovered Mgrs Behavioral Value R6
Vanguard Small Cap Value Index Admiral™

Small Cap Blend Stocks
Calvert Small Cap R6
DFA US Small Cap I
Federated Hermes MDT Small Cap Core R6
Fidelity® Small Cap Index Instl Prem
iShares Russell 2000 Small Cap Index K
Lord Abbett Alpha Strategy R6
Principal Small Cap R6
Vanguard Explorer Admiral™
Vanguard Small Cap Growth Index Admiral™
Vanguard Small Cap Index Admiral™
Vanguard Strategic Small Cap Equity Inv

Small Cap Growth Stocks
AB Small Cap Growth Z
Alger Small Cap Focus Z
Alger Small Cap Growth Z
BlackRock Advantage Small Cap Growth K
Janus Henderson Triton N
MFS® New Discovery R6
Principal Small Cap Growth I R6

International/Global Stocks
1290 SmartBeta Equity I
American Century Emerging Markets R6
American Funds EuroPacific Gr R6
American Funds Global Growth Port R6
American Funds New Economy R6
American Funds New Perspective R6
American Funds New World R6
American Funds Small Cap World R6
Calvert Emerging Markets Equity R6
Calvert International Responsible Index R6
ClearBridge International Growth IS
ClearBridge International Value IS
Columbia Emerging Markets I3
DFA Emerging Markets I
DFA Emerging Markets Core Equity I
DFA Emerging Markets Social Core Eq
DFA Emerging Markets Sustainability Core 1 Instl
DFA Global Equity I
DFA International Core Equity I
DFA International Small Cap Value I
DFA International Small Company I
DFA International Social Cor Eq Instl
DFA International Sustainability Core 1 Instl
DFA International Value I
DFA Large Cap International I
Fidelity® Advisor Intl Capital App Z
Fidelity® Emerging Markets Index Instl Prem
Fidelity® Intl Sustainability Index Instl
Franklin Intl Growth R6
Goldman Sachs Intl Sm Cp Insights R6
Invesco Emerging Markets Equity R6
Invesco Global Opportunities Fund R6
Invesco International Diversified Fund R6
Invesco Oppenheimer International Growth Fund R6
iShares MSCI EAFE International Index K
iShares MSCI Total International Index K
Janus Henderson Overseas N
Lord Abbett International Opp R6
MFS® International Growth R6
PGIM Jennison Global Equity Income R6
Templeton Foreign R6
Vanguard Developed Markets Idx Admiral™
Vanguard Global Minimum Volatility Admiral™
Vanguard International Growth Admiral™
Vanguard International Value Inv
Vanguard Total Intl Stock Index Admiral™
Vanguard Total World Stock Index Admiral Shares™

Cash Equivalents
AB Government Money Market I
Columbia Trust Stable Government I-0

Personal Income Benefit℠
PIB EQ/Balanced Strategy IB

Guaranteed Account
Guaranteed Interest Account

Please also see the reverse side for additional important information.

Asset Allocation

1290 DoubleLine Dynamic Allocation I
1290 Retirement 2020 I
1290 Retirement 2030 I
1290 Retirement 2040 I
1290 Retirement 2045 I
1290 Retirement 2050 I
1290 Retirement 2055 I
1290 Retirement 2060 I
American Century One Choice 2025 R6
American Century One Choice 2030 R6
American Century One Choice 2035 R6
American Century One Choice 2045 R6
American Century One Choice 2050 R6
American Century One Choice 2055 R6
American Century One Choice 2060 R6
American Century One Choice 2065 R6
American Century One Choice In Retirement R6
American Funds 2010 Target Date Retirement R6
American Funds 2020 Target Date Retirement R6
American Funds 2025 Target Date Retirement R6
American Funds 2030 Target Date Retirement R6
American Funds 2035 Target Date Retirement R6
American Funds 2040 Target Date Retirement R6
American Funds 2045 Target Date Retirement R6
American Funds 2055 Target Date Retirement R6
American Funds 2065 Target Date Retirement R6
American Funds American Balanced R6
American Funds Conservative Growth and Income R6
American Funds Growth and Income Portfolio R6
American Funds Income Fund of America R6
American Funds Moderate Growth and Income R6
Columbia Balanced I3
DFA Global Allocation 25/75 I
Fidelity® Advisor® Balanced Z
Fidelity Four-in-One Index
Franklin Corefolio Allocation R6
Franklin Income R6
Franklin Mutual Beacon R6
Franklin Mutual Shares R6
Invesco Balanced-Risk Allc R6
Invesco Equity and Income R6
Invesco Multi-Asset Income R6
John Hancock Multimanager Lifestyle Aggressive R6
John Hancock Multimanager Lifestyle
John Hancock Multimanager Lifestyle Conservative R6
John Hancock Multimanager Lifestyle Growth R6
John Hancock Multimanager Lifestyle Moderate R6
JPMorgan Investor Growth R6
Meeder Balanced Institutional
Meeder Muirfield Institutional
MFS® Total Return R6
Principal Global Div Inc R6
Putnam Dynamic Asset Allocation Bal R6
Putnam Dynamic Asset Allocation Cnsrv R6
Putnam Dynamic Asset Allocation Gr R6
T. Rowe Price Retirement I 2005 I
T. Rowe Price Retirement I 2010 I
T. Rowe Price Retirement I 2015 I
T. Rowe Price Retirement I 2020 I
T. Rowe Price Retirement I 2030 I
T. Rowe Price Retirement I 2040 I
T. Rowe Price Retirement I 2045 I
T. Rowe Price Retirement I 2050 I
T. Rowe Price Retirement I 2055 I
T. Rowe Price Retirement I 2060 I
Templeton Global Balanced R6
Vanguard LifeStrategy Cnsrv Gr Inv
Vanguard LifeStrategy Growth Inv
Vanguard LifeStrategy Income Inv
Vanguard LifeStrategy Moderate Gr Inv
Vanguard Target Retirement 2020 Inv
Vanguard Target Retirement 2025 Inv
Vanguard Target Retirement 2030 Inv
Vanguard Target Retirement 2035 Inv
Vanguard Target Retirement 2040 Inv
Vanguard Target Retirement 2045 Inv
Vanguard Target Retirement 2055 Inv
Vanguard Target Retirement 2060 Inv
Vanguard Target Retirement 2065 Inv
Vanguard Target Retirement Income Inv

Bonds

1290 Diversified Bond I
1290 High Yield Bond I
AB Global Bond Z
AB High Income Z
AB Total Return Bond Z
American Century Inflation-Adjusted Bond R6
American Century ShDur Infl Prot Bd R6
American Funds Capital World Bond R6
BlackRock High Yield Bond K

Bonds (Continued)

BlackRock Inflation Protected Bond K
DFA Five-Year Global Fixed-Income I
DFA Inflation-Protected Securities I
DFA Intermediate Govt Fixed-Income I
DFA Investment Grade I
DFA One-Year Fixed-Income I
DFA Short-Term Extended Quality I
DFA Short-Term Government I
DFA Social Fixed Income Institutional
DFA World ex US Government Fxd Inc I
DoubleLine Core Fixed Income R6
DoubleLine Global Return Bond R6
DoubleLine Low Duration Bond R6
Federated Hermes High Income Bond R6
Franklin High Income R6
Franklin Strategic Income R6
iShares U.S. Aggregate Bond Index K
Invesco World Bond Factor R6
Janus Henderson Developed World Bond N
JP Morgan Gov't Bond R6
Putnam Diversified Income R6
Putnam Global Income Trust R6
Putnam Income R6
Vanguard VIF High Yield Bond
Vanguard VIF Short Term Invmt Grade
Vanguard VIF Total Bond Mkt Idx
Western Asset Core Plus VIT I

Important note

Equitable believes that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this material does not offer or constitute investment advice, and makes no direct or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

Portfolios feature Equitable's proprietary managed-volatility strategy (or invest in underlying portfolios that feature this strategy) that currently utilizes futures and options to manage equity exposure when market volatility increases above specific thresholds set for the portfolio. It is not possible to manage volatility fully or perfectly, which could cause these portfolios to underperform or experience losses.

Investment options and available share classes are subject to change. Contact your financial professional for the most up-to-date list of investment options and available share classes.

Amounts in variable investment options are subject to fluctuation in value and market risk, including loss of principal. Clients should consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information on the investment options listed here, clients should contact their financial professional. Clients should read the prospectus carefully before they invest or send money.

The Retirement Gateway® investment options contain various types of investments, including variable investment trusts and mutual funds. Certain investment funds may contain different investments than similarly named investment funds of a different type offered by the money manager. Investment results of the different types of similarly named investments may be higher or lower. Please see the investment fund's prospectus for more information on the type and structure of the investment.

A group variable annuity is a long-term financial product that is used for retirement purposes. In its most basic form, a group annuity is a contract between a company and an insurance company to allow company employees (participants) to make contributions toward a retirement account and then be able to receive payments from the account during retirement years. There are contract limitations and fees associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and withdrawal charges, administrative fees and charges for optional benefits.

Retirement Gateway® is a group variable annuity contract issued by Equitable Financial Life Insurance Company (NY, NY). Co-distributed by affiliates Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). Equitable, Equitable Advisors and Equitable Distributors do not provide legal or tax advice and are not affiliated with Wilshire Associates Incorporated.

Retirement Gateway® contract forms #: 2005GAC QP, 2011RG-457, 2012RDPIB-RG, 2012QPRG and any state variations.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company with main administrative headquarters in Jersey City, NJ; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN).

Variable Life Insurance: • Is Not a Deposit of Any Bank • Is Not FDIC Insured • Is Not Insured by Any Federal Government Agency • Is Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

EQUITABLE