



EQUITABLE



RMD Wealth Guard

Guaranteed Minimum Death Benefit

Plan for a future beyond your own

Retirement Cornerstone® variable annuity

✓ Take required distributions without reducing the death benefit (after first contract anniversary).

✓ Build assets to pass along to loved ones.

✓ Participate in market performance to potentially increase a legacy.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Plan for a future beyond your own

RMD Wealth Guard helps you take the income required by the IRS without reducing your death benefit while still giving you the opportunity to build what you pass along by capturing any market growth.

- **Participate in market performance to potentially increase what your loved ones will receive** — Take only the RMDs required by the IRS without reducing the death benefit while still potentially building the amount you want to pass along by participating in potential market growth.
- **Required distributions can be taken without reducing the Death Benefit Base** — After age 73, any RMD withdrawal from the Protected Benefit Account will not reduce the Death Benefit Base.³

What is a Required Minimum Distribution (RMD)?

After you turn a certain age, the IRS requires that you begin taking annual distributions from retirement plans and contracts, such as IRAs.

What is the impact of RMDs on retirement savings?

RMDs — which are calculated according to IRS rules — typically reduce the value of retirement savings.

What is Retirement Cornerstone®?

Retirement Cornerstone® is a deferred variable annuity that can help you grow and protect your income stream — and what you'll leave behind — with flexibility designed to fit your life.

Find two approaches in one, working together seamlessly

Grow your wealth — As you're building your savings, investment options available through Retirement Cornerstone® offer flexibility to match your portfolio to your own goals, needs and tolerance for risk now and in the future. With the **Investment Account**, you can access over 100 investment options to build a customized portfolio without being locked into any decisions you make today about what you might need in the future. With the **Protected Benefit Account**, you'll choose from a focused range of investment options built to adapt to your changing needs, particularly as your tolerance for risk may change

as you get closer to retirement. Both accounts offer a well-diversified set of investments that may help smooth the effect of market ups and downs and keep you focused on the long term. Most importantly, you can pursue tax-deferred growth, which allows your original investment, plus your earnings, to compound and grow without having to pay taxes on your growth until later.¹

Invest in one account or both, and enjoy tax-free transfers from the Investment Account to the Protected Benefit Account.²

¹ Earnings are taxable as ordinary income when distributed and may be subject to a 10% additional federal tax if withdrawn before age 59½.

² Transfers from the Protected Benefit Account to the Investment Account are not permitted.

³ Due to a federal law change effective January 1, 2023, the date for which Lifetime Required Minimum Distributions (RMDs) begin has changed from April 1 of the calendar year after the year investors turn age 72 to April 1 of the calendar year after investors turn age 73. This age will further increase to age 75 starting on January 1, 2033.

See the RMD Wealth Guard in action

Hypothetical example

Meet Carl



- Age 69
- Married with two kids
- Looking to grow his qualified retirement assets to pass on to his beneficiaries
- At age 73, he will begin to take his RMDs³

Carl's story

As the chart illustrates:

- Carl rolls over \$300,000 from a 401(k) plan to a Retirement Cornerstone® variable annuity IRA contract. He allocates all of the money to the Protected Benefit Account. His Account Value and RMD Wealth Guard Benefit Base both equal this amount initially invested.
- Carl receives three resets before he takes his first RMD withdrawal, at which point his death benefit locks in at \$376,056 for his beneficiaries.
- After age 73, Carl begins receiving annual RMDs from his Protected Benefit Account. Each year, the RMD increases due to IRS rules, which causes his Account Value to decrease. Because he elected the RMD Wealth Guard, RMD withdrawals do not reduce his Death Benefit Base.³
- When Carl dies at age 87, he will have received a total of \$247,289 in RMDs and will be able to pass along \$376,056 to his beneficiaries.

Take the income required by the IRS without reducing your death benefit

RMD Wealth Guard



1 Contribute

Carl rolls over \$300,000 from his 401(k) into the Protected Benefit Account.

Contributes \$300,000

2 Grow

Carl's future death benefit amount increases because of market growth locked in by resets. Since his funds are allocated to the Protected Benefit Account, Carl's benefit base would still be preserved at \$300,000 minimum even if the market was down.

RMD Wealth Guard Death Benefit Base RESETS

3 RMDs begin and the Death Benefit Base is locked in

At age 73, Carl begins taking RMDs, and his death benefit base for his beneficiaries is locked in.

RMD Wealth Guard Death Benefit Base \$376,056

4 Wealth transfer

If Carl passes away at age 87, he will have taken a total of \$247,289 in RMDs as the required withdrawal percentage increases annually.

Regardless, he has preserved a \$376,056 legacy to pass on to his beneficiaries.

Invests: \$300,000

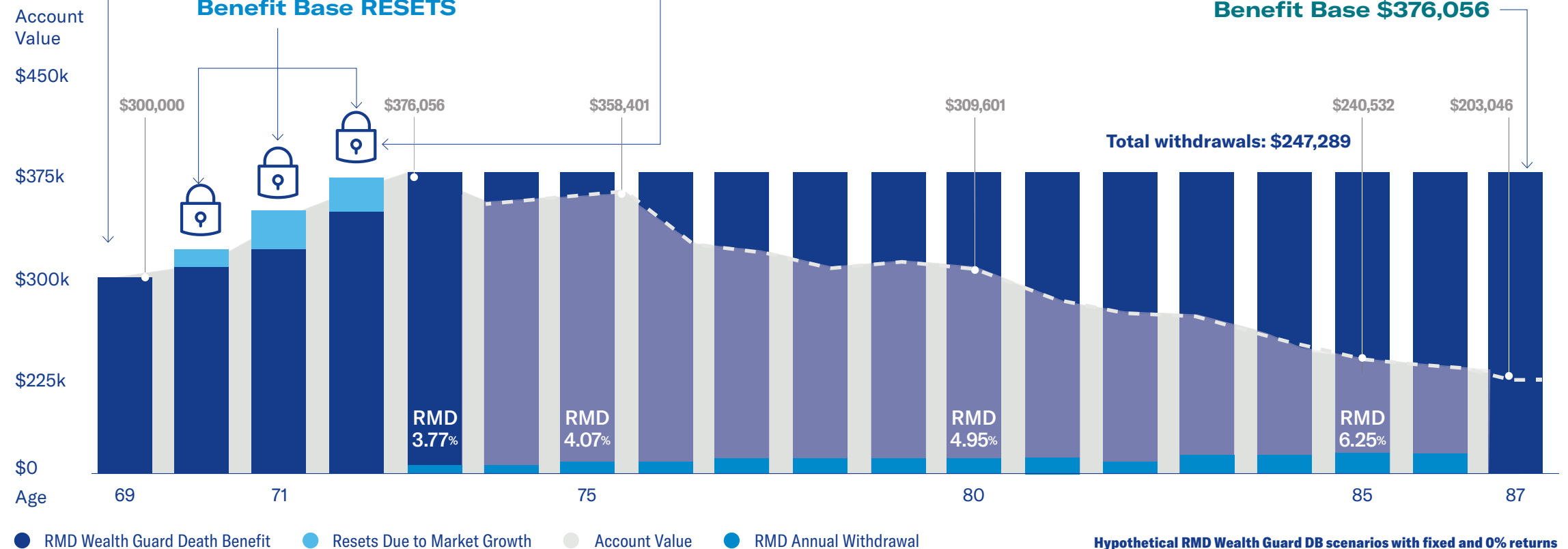
Locks in: \$376,056

RMDs: \$247,289

Account Value at time of death: \$203,046

Death benefit: \$376,056

RMD Wealth Guard Death Benefit Base \$376,056



Restrictions apply. Refer to the prospectus for details. Under IRA rules, RMDs for any year are based on the prior year's account value, adjusted for certain guaranteed benefits, such as RMD Wealth Guard GMDB. Each year this adjusted value is divided by a life expectancy factor from IRS tables. In the event that tax reform measures change those RMD requirements, unless we agree otherwise, we will not allow your RMD Wealth Guard withdrawal amount to be greater than the RMD Wealth Guard withdrawal amount calculated using the IRS RMD rules that were in effect on December 31, 2019.

The hypothetical example assumes a one-time contribution of \$300,000 at age 69. The assumed rates of return for the account value are generated from a model that simulates returns based on a blend of 50% equity and 50% fixed income and includes the deductions of 1.00%/year asset charge, 1.30%/year for contract fees and 1.25% for the RMD Wealth Guard Death Benefit. In the example above, it is assumed that the average net annual rate of return is equal to 2.53% and the Protected Benefit Account average annual gross return is 6.33%.

As shown in the table to the right, the Account Value for the Protected Benefit Account with the 6.33% fixed rate of return assumes an Average Annual Net Return of: 2.62%. The Account Value for the Protected Benefit Account with the 0% rate of return assumes an Average Annual Net Return of: -5.65%. If the assumed rate of return is 0%, Carl's Death Benefit Base will still be preserved for his beneficiaries at the \$300,000 minimum, and he will have access to \$145,238 in RMD withdrawals during his lifetime. At age 87, the Protected Benefit Account Value falls to \$0 and the RMD Wealth Guard Refund Amount of \$30,000 will be paid to him in a lump sum.

Hypothetical RMD Wealth Guard DB scenarios with fixed and 0% returns

Age	Assumed rate of return	Account value	Total RMD withdrawal	Death benefit base
69	6.33% Fixed rate	\$300,000	—	\$300,000
87		\$203,046	\$247,289	\$376,056
69	0% Fixed gross rate	\$300,000	—	\$300,000
87		\$15,701	\$145,238	\$300,000

This fictional and hypothetical illustration is intended only to show how the performance of the underlying investment accounts could affect Retirement Cornerstone®'s account value and contractual benefits, and is not intended to predict or project investment results.

Frequently asked questions

What you need to know about the RMD Wealth Guard Guaranteed Minimum Death Benefit (GMDB).

1 How can RMD Wealth Guard be purchased?

This optional Death Benefit is available with the Retirement Cornerstone® variable annuity in the traditional IRA, SEP IRA or defined contribution plan markets.

The RMD Wealth Guard Death Benefit is not available in New York and may not be elected in conjunction with a Guaranteed Minimum Income Benefit. There are other death benefits available through Retirement Cornerstone®, one of which, the Return of Principal Death Benefit, is available without an additional fee.

2 When can RMD Wealth Guard be purchased? Ages 20–73 (up to one day before 74th birthday):

For issue ages 20–64, contributions to the Protected Benefit Account are allowed through age 64 or first contract anniversary date, if later. If you choose to allocate your contributions to the Investment Account, you have through age 73 to transfer funds into the Protected Benefit Account to fund the RMD Wealth Guard, excluding contributions made from ages 65–73 (except for contributions within the first contract year). For contract issue ages 65–73, contributions are allowed through age 73 or 90 days after contract issue if later. Transfers can be made into the Protected Benefit Account through age 73 or until 90 days after the contract is issued if later. You do not pay for the benefit until you fund it.

3 How long can annual resets be received?

Annual resets (where your RMD Wealth Guard Benefit Base steps up to equal the higher Protected Benefit Account Value on a contract anniversary) can happen until the earlier of when RMDs begin or age 85 is reached.

4 How do withdrawals affect the RMD Wealth Guard Death Benefit?

After the calendar year in which an investor turns age 73, they will be allowed to withdraw up to the annual RMD amount without reducing their RMD Wealth Guard Death Benefit (after the first contract anniversary) but will reduce the account value.³

Withdrawals taken before age 73 or in excess of this RMD amount will reduce your RMD Wealth Guard Death Benefit Base on a pro rata (proportionate) basis. Additionally, any applicable withdrawal charges will be waived for any RMD amount that does not reduce the RMD Wealth Guard Death Benefit Base.

5 What happens if a combination of poor market performance and RMD withdrawals cause the account value to go to zero before death?

The RMD Wealth Guard offers a refund feature if the account value depletes before death. Ten percent of the contributions and transfers to the Protected Benefit Account adjusted for excess withdrawals will be paid in a lump sum.

6 Can RMDs be taken automatically?

Yes, a service can be elected that will schedule monthly, quarterly or annual distributions of your annual RMD amount. The RMD Wealth Guard withdrawal service distributes payments up to the RMD amount from the Protected Benefit Account. If an investor chooses to allocate amounts to the Investment Account, the withdrawal service will also make distributions from that account to ensure that the IRS required amount is met.

7 How much does RMD Wealth Guard cost?

Cost: For issue ages 20–64, 0.60% (maximum 1.20%) of the Death Benefit Base is deducted from the Protected Benefit Account Value on each contract anniversary. For issue ages 65–73, 1.25% (maximum 2.0%) is deducted.

We have the discretion to change the current fee after the first 2 contract years; however, it will never exceed the maximum fee. There is a minimum of 30 days' notice before the fee change will apply and in which the decision may be made to opt out of the benefit.

Additional riders do not need to be purchased to elect this benefit.

Available up to the day before your 74th birthday.

A deferred variable annuity, such as Retirement Cornerstone[®], is a long-term financial product designed for retirement purposes. It is a contractual agreement in which payment(s) are made to an insurance company, which agrees to pay out an income or lump-sum amount at a later date. Guarantees are based on the claims-paying ability of the issuing life insurance company.

Withdrawals from an annuity contract are taxable as ordinary income and, if made prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals may also be subject to withdrawal charges.

Amounts invested in an annuity's portfolios are subject to fluctuation in value and market risk, including loss of principal. There are fees and charges associated with a variable annuity contract, which include, but are not limited to, operations charges, sales and withdrawal charges, administrative fees and additional charges for optional benefits. See the prospectus for complete details.

The contingent withdrawal charge declines from 7% over a 7-year period for the Series B product. During the first 7 years following the contributions, a charge applies to withdrawals as a percentage of contributions as follows: 7/7/6/6/5/3/1/0. Please see the prospectus for the withdrawal charge scale for other annuities in the Retirement Cornerstone[®] Series. This brochure is not a complete description of all material provisions of the variable annuity contract. This brochure must be preceded or accompanied by a current Retirement Cornerstone[®] Series prospectus and any applicable supplements. The prospectus contains more complete information, including investment objectives, risks, charges, expenses, limitations and restrictions. Please read the prospectus and any applicable supplements and consider this information carefully before purchasing a contract. There are certain contract limitations and restrictions associated with the Retirement Cornerstone[®] contract, which include, but are not limited to, a contract fee and additional charges for optional benefits. In addition, the underlying investment portfolios charge management fees and have other expenses.

For costs and complete details of coverage, speak to your financial professional/insurance license-registered representative. Certain types of contracts, features and benefits may not be available in all jurisdictions. We offer other variable annuity contracts with different fees, charges and features. Not every contract is available through the same selling broker/dealer.

We may discontinue contributions and transfers among investment options or make other changes in contribution and transfer requirements and limitations. If we discontinue contributions and transfers into the Protected Benefit Account, you will no longer be able to fund your guaranteed benefits.

This material was designed as an informational and educational resource. We do not provide tax, accounting or legal advice. Any tax statements

contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisors as to any tax, accounting or legal statements made herein.

Guarantees described herein are subject to the claims-paying ability of the issuing life insurance company. The guarantees do not apply to the investment portfolios.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of the issuing life insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing life insurance company.

Restrictions apply. Refer to the prospectus and contract for details. Under IRA rules, lifetime RMDs for any year are based on the prior year's account value, adjusted for certain guaranteed benefits, such as RMD Wealth Guard GMDB. Each year this adjusted value is divided by a life expectancy factor from IRS tables.

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Contract form #: ICC12BASE4, ICC12BASE3 and any state variations.

Retirement Cornerstone[®] is patent-approved. Patent #8,645,261.

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