



## Administrative fiduciary services

Through Equitable Retirement Vision®, you can select 3(16) services to relieve some of the administrative fiduciary burdens you may have as plan administrator. As the plan administrator, you are required to fulfill certain reporting and disclosure obligations for the plan. To assist with meeting this fiduciary duty, outsourcing to a trusted expert may help ease the burden and shoulder some of the liability.

### Plan administrator duties:

- Act in the best interest of plan participants for the management of the plan and plan investments.
- Operate the plan in compliance with the plan document and IRS and Department of Labor (DOL) regulations.
- Send required notices to participants in a timely manner.
- Review, approve and sign IRS and DOL filings.
- Remit contributions in a timely manner.
- Approve plan transactions.
- Ensure the plan is paying reasonable fees for service.
- Be bonded and maintain fiduciary liability insurance.

### Key benefits:

Many plan administrators may find fiduciary duties to be too demanding. By outsourcing administrative support, your team can focus on other important issues within your organization. An independent 3(16) administrator can provide the following services:

<b>Plan document</b>	Reviewing and making recommendations in the best interest of the plan.
<b>Fidelity bond and liability insurance coverage</b>	Maintaining the coverage, periodically reviewing the ERISA bond for appropriate coverage, assisting in obtaining appropriate liability insurance.
<b>Approve transactions</b>	Reviewing transactions related to loans, distributions, hardship requests, processing of Qualified Domestic Relations Orders (QDRO), and the processing of corrective distributions.
<b>Government filings</b>	Reviewing Form 5500 for completeness and accuracy, and ensuring timely filing of Form 8955-SSA and Form 5558 (extension), if needed.
<b>Plan contributions</b>	Monitoring the timeliness of employee contributions and loan payments; verifying employer contributions are calculated in terms of the plan document.
<b>Notices</b>	Issuing Summary Annual Report (SAR), Summary Plan Description (SPD), Safe Harbor Notice, Annual Qualified Default Investment Alternative (QDIA), Summary of Material Modification (SMM).
<b>Audit support</b>	Reviewing completed report provided by independent auditors prior to filing Form 5500, gathering and packaging of IRS audit or DOL investigation, and responding to all inquiries.
<b>Plan committee meetings</b>	Coordinating meetings, ensuring minutes are documented and conducting annual fiduciary training for committee members.

The DOL allows a fiduciary to engage with an outside service provider to handle some functions, and they, in turn, assume liability for those tasks. As the plan administrator, you still have the ongoing fiduciary duty to monitor independent service providers you may select, but by outsourcing these tasks, you can free up your time and gain peace of mind. Regulations are strict, and scrutiny has increased. A third-party 3(16) administrator can be committed to making sure rules and regulations are followed.

# Equitable Retirement Vision®

We focus on you, so you can focus on what matters.



## Effortless management

We handle plan implementation and operations, so you can focus on your business.



## Fiduciary guidance

Options for plan administrative and/or investment decisions to be managed by independent third-party fiduciaries.



## Option for retirement certainty<sup>1</sup>

For participants seeking to protect their assets from market volatility and receive steadier returns.



## Personalized guidance

A simplified online experience for participants at all life stages to achieve the future they've envisioned.

For more information on our retirement plan services, please contact your local financial professional or visit [equitable.com](https://equitable.com).

<sup>1</sup> **Retirement certainty** specifically refers to the Equitable Fixed Account<sup>SM</sup> and does not include the wide variety of mutual funds available in the Equitable Retirement Vision® defined contribution plan, which are subject to market risk, including loss of principal.

**Mutual funds are sold by prospectus only. Be sure to review the current prospectus that contains complete information on charges, risks, expenses and investment objectives before investing or sending money. Contact your financial professional or the company for a prospectus.**

The Equitable Retirement Vision® defined contribution program consists of a custodial account offered through Benefit Trust Company, within which plan participants' chosen mutual fund shares are held, as well as a group fixed annuity contract (generic form number 2016FA-MFrev, 2016FA-MF403b) issued by Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY). The Equitable Retirement Vision® defined contribution program is distributed by Equitable Distributors, LLC (Equitable Distributors) (NY, NY). Equitable Financial is solely responsible for meeting the obligations of the group fixed annuity contract.

Offered by affiliated and unaffiliated entities, the program is the result of various strategic partnerships, including one between Equitable Distributors, LLC and PlanConnect, LLC. The Equitable Retirement Plan

Services<sup>SM</sup> platform includes recordkeeping, trading and custodial services to plan sponsors for the program. Benefit Trust Company serves as custodian of mutual funds selected by plan participants. PlanConnect, LLC serves as the platform's recordkeeper.

Equitable Retirement Plan Services<sup>SM</sup> is a service mark and Equitable Retirement Vision® is a registered service mark of the contractual arrangements between affiliated and/or unaffiliated entities within the platform; PlanConnect® is a registered service mark of PlanConnect, LLC (100 Madison Street, Syracuse, NY 13202. (800) 923-6669). Equitable Financial, Equitable Distributors and PlanConnect, LLC are separate, but affiliated companies. Benefit Trust Company is a separate and unaffiliated company.

The investments in this program are subject to investment risks, including possible loss of the principal invested. They are not insured by the Federal Deposit Insurance Corporation nor are they deposits to, obligations of, or guaranteed by any bank.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company with an administrative office located in Charlotte, NC; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN).

**For distribution to plan sponsors only. Not for use with plan participants.**

Annuities and Mutual Funds: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency  
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Equitable Financial Life Insurance Company (NY, NY)

© 2024 Equitable Holdings, Inc. All rights reserved. GE-7254925.1 (11/24) (Exp. 11/28) | G2765879 | Cat. #162584 (11/24)



EQUITABLE