



EQUITABLE

EQUI-VEST[®] VantageSM ABP 401(a) variable deferred annuity

New Jersey's Alternate Benefit Program (ABP)

The state of New Jersey's Alternate Benefit Program (ABP) is a 401(a) plan. This program is in lieu of participating in New Jersey's defined benefit plan. EQUI-VEST[®] VantageSM, a group variable deferred annuity, is a funding vehicle for ABP and offers a way to help build and enhance your retirement savings. Several payout options are available when you retire. In addition, it offers death benefit protection.

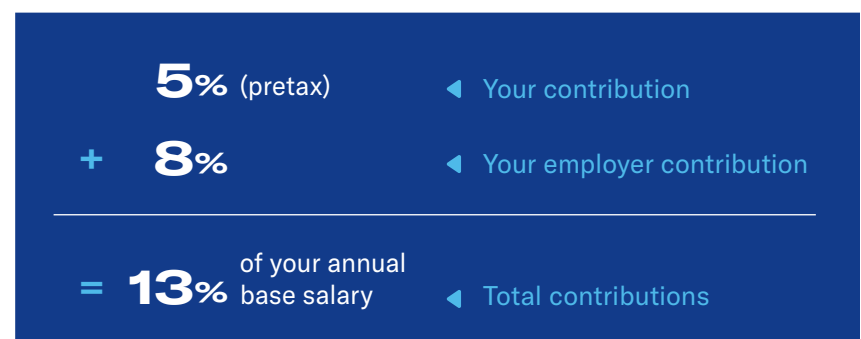
We are pleased to be an approved provider for your employer's plan. Equitable stands among the nation's premier providers of annuity and life insurance products. And even though we have grown over the decades, we have never lost sight of our fundamental commitment — helping people like you build sound financial futures. As of December 31, 2021, Equitable Financial had \$258 billion in assets under management.¹

Equitable's Group Retirement Division

- \$45 billion in retirement plan assets under administration²
- More than 25,000 retirement plans and 1,000,000 plan participants served²
- A leader in the K-12 market³

Contributions

If you decide to participate in the Alternate Benefit Program, then you and your employer will make contributions to your account totaling 13% of your annual base salary:



Features



Transfers among investment options



Investment simplifier



Asset rebalancing



Loans



Guaranteed death benefit



Annuity payout options



Beneficiary continuation option

Accessing your money

Withdrawals of taxable amounts are subject to ordinary income tax. An additional 10% federal income tax penalty may apply if you are under age 59½. Withdrawals prior to age 55 are limited to the value of your contributions.

Subject to the terms of the plan, you may choose to receive retirement income in the form of a life annuity, payments for a specific number of years or you may simply withdraw assets as needed. Regardless of which option you choose, you will need to start taking required minimum distributions according to rules established by the IRS. See [irs.gov](https://www.irs.gov) or consult with your financial professional for more information.

Investment options*

Based on your retirement planning needs and risk tolerance, you can select from a wide range of investment options:

- **Structured Investment Option (SIO)**
- **Asset allocation portfolios⁴**
- **Target date allocation portfolios⁴**
- **An array of variable investment options covering all asset classes and investing styles**
- **Guaranteed Interest Option (GIO)⁵**

*Please read the **Program Summary** for a complete description of investment options.

Account information

As a participant, you will have access to a full complement of communications about the activity of your account that can help you make informed decisions. Account notices and statements, reports and related notices are generally available online, by email (eDelivery) or through regular mail. Delivery options can be changed at any time. All available documents are stored online whenever you need them.

Fees and charges

Annual administrative charge maximum

\$0

Annual mortality and expense risks charge and other expenses

0.40% of net assets
(This is reflected in the daily unit value of each variable investment option.)

Contingent withdrawal charge

\$0

Underlying portfolio operating expenses

Percentage charges vary for the investment options selected. Expenses are calculated as a percentage of the average daily net assets invested in each portfolio. Please refer to the prospectus and any supplement(s) for portfolio-specific expense information.

Important considerations

Variable annuities, such as EQUI-VEST[®] VantageSM, are long-term financial products designed for retirement purposes. In essence, an annuity is a contractual agreement in which payments are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and withdrawal charges, administrative fees and charges for optional benefits. Annuities contain certain restrictions and limitations. For costs and complete details of coverage, speak to your financial professional. The variable investment options offered in this contract will fluctuate in value and are subject to market risk, including loss of principal.

All guarantees described herein are subject to the claims-paying ability of Equitable Financial Life Insurance Company. Guarantees do not apply to the variable investment options.

Because this EQUI-VEST[®] VantageSM annuity contract would be used to fund a 401(a) TSA plan, you should be aware such annuities do not provide tax deferral benefits beyond those already provided by the

Internal Revenue Code. Before purchasing, you should consider whether its features and benefits beyond tax deferral meet your needs and goals. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may use in connection with your retirement plan or arrangement.

This fact card does not cover all material provisions of the EQUI-VEST[®] VantageSM ABP contract. This fact card must be preceded or accompanied by a current EQUI-VEST[®] VantageSM prospectus, the prospectus for the underlying portfolios, any applicable supplements, and the prospectus for the Structured Investment Option, which contain detailed information about the EQUI-VEST[®] VantageSM contract, including risks, charges, expenses, investment objectives, limitations and restrictions. You should carefully read the prospectus, and any prospectus supplements included in this kit, before purchasing a contract.

To learn more about Equitable, including our financial ratings by independent agencies, visit equitable.com.

Three ways to get more information or help:



Online access

Log in to your account at equitable.com to view information about your investments and make changes.



Customer support

Contact customer service at (800) 628-6673 Monday–Thursday, 8 a.m.–7 p.m. ET, and Friday 8 a.m.–5 p.m. ET to speak with one of our representatives.



24-hour information line

Call our automated voice information line at (800) 755-7777 to check account balances, change investment allocations and more.

Contact your local Equitable Advisors Financial Professional to enroll or ask questions. Visit equitable.com/nj to find a financial professional at your college, download forms and much more.

- 1 Equitable Financial Life Insurance Company as of December 31, 2021.
- 2 Includes 403(b), 401(k) and 457(b) plans as of December 31, 2021. Refers to Equitable Financial Life Insurance Company (NY, NY) specifically and exclusively.
- 3 Source: LIMRA, Not-For-Profit Survey, Q2 2022 results based on 403(b) participants and contributions. Refers to Equitable Financial Life Insurance Company (NY, NY) specifically and exclusively.
- 4 You may incur higher costs with these portfolios than if you were to invest directly in the underlying portfolios. However, not all of the underlying portfolios may be available as investment options in your contract. An investor investing directly in the underlying portfolios would not receive the asset allocation and rebalancing services provided by Equitable.

Guarantees are based on the claims-paying ability of Equitable Financial Life Insurance Company. The Guaranteed Interest Option is part of Equitable's general account. Equitable reserves the right to not permit transfers into the Guaranteed Interest Option in the first participation year.

Please be advised this document is not intended as legal or tax advice. Accordingly, any tax information provided in this document is not intended or written to be used, and cannot be used, by any taxpayer for the purpose of avoiding penalties that may be imposed on the taxpayer. The tax information was written to support the promotion or marketing of the transaction(s) or matter(s) addressed, and you should seek advice based on your particular circumstances from an independent tax advisor. Equitable Financial Life Insurance Company and Equitable Advisors, LLC do not provide tax or legal advice.

EQUI-VEST® is a registered service mark and EQUI-VEST® VantageSM is a service mark of Equitable Financial Life Insurance Company (Equitable Financial), NY, NY 10104.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). The obligations of Equitable Financial and Equitable America are backed solely by their claims-paying abilities.

