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Structured Capital Strategies PLUS®
variable annuity

Annual Lock Segment

About Structured Capital Strategies PLUS®

A tax-deferred variable annuity that offers you a way to save for retirement through the ups and downs of the investment world. It's designed to help you protect against some loss and take advantage of market upside that tracks well-known benchmark indices up to a performance cap.

How the Annual Lock Segment works

The Annual Lock Segment is an option for putting Structured Capital Strategies PLUS® to work for you. It lets you lock in potential growth that tracks your chosen benchmark index up to an annual cap that's set up-front. Your growth for the year is locked in at each anniversary of your investment and added to the base amount you invested. This happens each year over a 6-year period. At the same time, the built-in downside buffer offers protection against some loss. You can stay confident even when the benchmark index goes down because each year you're protected against loss up to -10%.

Level of protection

-10% Buffer

Growth potential

Predictable Performance Cap Rate

Set when you invest

Zero explicit fees[1]

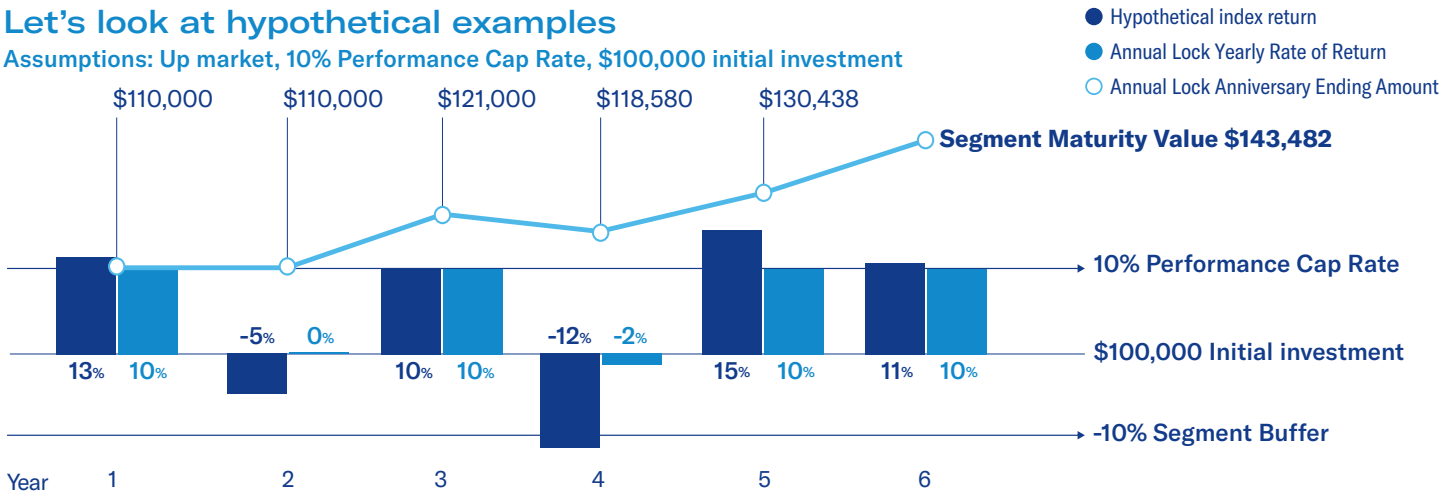
All the benefits of Structured Capital Strategies PLUS® are available to you with zero explicit fees. All costs related to administration, sales and contract are built into the way the performance cap and buffer work so you'll never be charged an explicit fee and can keep more of your money working its hardest for you.

Duration

6 years

Let's look at hypothetical examples

Assumptions: Up market, 10% Performance Cap Rate, $100,000 initial investment



Year	Performance Cap Rate	Index return	Yearly return	Annual Lock Anniversary Amount (*Starting*)	Yearly return amount	Annual Lock Anniversary Amount (*Ending*)
1	10%	13%	10%	$100,000	+$10,000	$110,000
2	10%	-5%	0%	$110,000	$0	$110,000
3	10%	10%	10%	$110,000	+$11,000	$121,000
4	10%	-12%	-2%	$121,000	-$2,420	$118,580
5	10%	15%	10%	$118,580	+$11,858	$130,438
6	10%	11%	10%	$130,438	+$13,044	$143,482
					Total = +$43,482	**Total = $143,482**

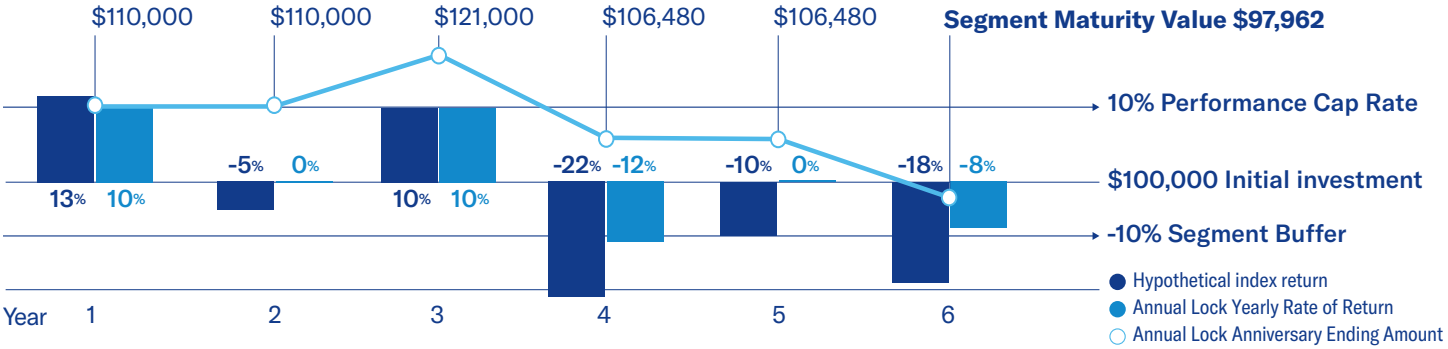
The disclosure below applies to customers of bank-affiliated entities.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

You are protected against some downside risk, but if the negative return is in excess of the Segment Buffer, there could be substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided.

Please note that individuals cannot invest directly in an index.

Assumptions: Down market, 10% Performance Cap Rate, $100,000 initial investment



Year	Performance Cap Rate	Index return	Yearly return	Annual Lock Anniversary Amount (*Starting*)	Yearly return amount	Annual Lock Anniversary Amount (*Ending*)
1	10%	13%	10%	$100,000	+$10,000	$110,000
2	10%	-5%	0%	$110,000	$0	$110,000
3	10%	10%	10%	$110,000	+$11,000	$121,000
4	10%	-22%	-12%	$121,000	-$14,520	$106,480
5	10%	-10%	0%	$106,480	$0	$106,480
6	10%	-18%	-8%	$106,480	-$8,518	$97,962
					Total = -$2,038	**Total = $97,962**

This example is a hypothetical intended for illustrative purposes only and is not indicative of actual market, index, investment or financial product performance. The example assumes the optional Return of Premium Death Benefit is not elected.

If you're looking to lock in yearly potential for growth over a 6-year period with built-in protection of up to -10% against loss each year, Annual Lock Segments may be the right fit for you.

1 Expenses related to administration, sales and certain risks in the contract are factored into the Performance Cap Rate. If you choose the optional Return of Premium Death Benefit, fees and charges will apply.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

Annual Lock Yearly Rate of Return — The Rate of Return for an Annual Lock Segment during an Annual Lock Period as calculated on the Annual Lock Anniversary. If the index performance rate is positive, then the Annual Lock Yearly Rate of Return is a rate equal to the index performance rate but not more than the Performance Cap Rate. If the index performance rate is negative but declines by a percentage less than or equal to the Segment Buffer, then the Annual Lock Yearly Rate of Return is 0%. If the index performance rate is negative and declines by more than the Segment Buffer, then the Annual Lock Yearly Rate of Return is negative but will not reflect the amount of the Segment Buffer (i.e., the first 10% of downside performance).

Annual Lock Anniversary — The end of each Annual Lock Period.

Annual Lock Anniversary Ending Amount — The amount on an Annual Lock Anniversary calculated for the first Annual Lock Period by adding the Annual Lock Return Amount to the Segment Investment as adjusted for any withdrawals from that Segment. For subsequent Annual Lock Periods, the amount is calculated by adding the Annual Lock Return Amount to the previous Annual Lock Anniversary Amount as adjusted for any withdrawals from that Segment. The Annual Lock Anniversary Amount is used solely to calculate the Segment Maturity Value for Annual Lock Segments. The Annual Lock Anniversary Amount is not credited to the contract, is not the Segment Interim Value and cannot be received upon surrender or withdrawal.

Annual Lock Period — Each of the 1-year periods during an Annual Lock Segment.

Annual Lock Yearly Return Amount — Equals the Segment Investment multiplied by the Annual Lock Yearly Rate of Return for the first Annual Lock Period. For subsequent Annual Lock Periods, it is equal to the Annual Lock Anniversary Starting Amount multiplied by the corresponding Annual Lock Yearly Rate of Return.

Performance Cap Rate — For Annual Lock Segments, the Performance Cap Rate is the highest Annual Lock Yearly Rate of Return that can be applied on an Annual Lock Anniversary. The Performance Cap Rate is not an Annual Rate of Return.

Segment Rate of Return — The rate of return earned by a Segment as calculated on the Segment Maturity Date. The Segment Rate of Return is calculated differently for different Segment Options.

For those who would like a guarantee of principal, Equitable Financial and Equitable America offer other products that provide such guarantees. Additionally, it must be noted that there is a Variable Investment Option (VIO) available that is not part of the SIO, and the investment results in the VIO does not depend on the investment performance of a related index. Unlike an index fund, the SIO provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America each have sole legal responsibility to pay amounts they owe under the contract they have issued. An owner should look to the financial strength of Equitable Financial and Equitable America for their claims-paying abilities. The SIO does not involve an investment in any underlying portfolio. Instead, it is an obligation of the issuing life insurance company.

Variable annuities are sold by prospectus only, which contains more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a policy. Contact your financial professional for a copy of the current prospectus.

An annuity such as Structured Capital Strategies PLUS® is a long-term financial product designed for retirement purposes. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. There are fees and charges associated with annuities that cover administrative expenses, sales expenses and certain expense risks, and there could be a contractual withdrawal charge. Withdrawals are subject to ordinary income tax treatment and may also be subject to an additional 10% federal tax if taken before age 59½. Variable annuities are subject to market risk, including loss of principal.

Transfers or withdrawals during a Segment: The Segment Interim Value is the value of your investment prior to the Segment Maturity Date, and it may be lower than your original investment in the Segment even where the index is higher at the time of the transfer or withdrawal prior to maturity. A transfer or withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date.

Please note that an annuity contract that is purchased to fund an IRA should be considered for the annuity's features and benefits other than tax deferral. For such cases, tax deferral is not an additional benefit for the annuity. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may have in connection with your retirement plan or arrangement. Certain types of contracts and features may not be available in all jurisdictions. This flyer is not a complete description of the Structured Capital Strategies PLUS® variable annuity.

The Return of Premium Death Benefit (ROP DB) is an optional rider that returns the sum of premiums adjusted pro rata for withdrawals. You cannot terminate the ROP DB once you elect it. The death of the reference life on a contract determines when the ROP DB is payable. The reference life for the ROP DB is the original owner(s) (or annuitant, if applicable). The reference life will be set for the life of the contract at issue. For joint owner contracts, both spouses are reference lives, and the ROP DB is payable upon the death of the second spouse. After the death of the first spouse, the remaining reference life is the surviving spouse. The ROP DB Fee is equal to an annual rate of 0.20% for all Segments within Structured Capital Strategies PLUS®. The optional ROP DB may not be available in all firms and jurisdictions.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of the issuing life insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying abilities of Equitable Financial and Equitable America. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

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Idaho contract form #s: 2021SCSBASE-A(ID), 2021SCSBASE-A(ID)-Z, ICC25SCSBASE1, ICC25SCSBASE1-Z, ICC25SCSBASE2 and ICC25SCSBASE2-Z. All other states: 2021SCSBASE-A, 2021SCSBASE-A-Z, 2021SCSBASE-B, 2021SCSBASE-B-Z, ICC25SCSBASE1, ICC25SCSBASE1-Z, ICC25SCSBASE2, ICC25SCSBASE2-Z and any state variations.

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