EQUITABLE

Family of annuities

Series ADV

This document reviews important points to think about before you buy a variable annuity.

This brochure is not meant to be comprehensive. *More complete descriptions are provided in prospectuses. The prospectus for the product(s) you are interested in spells out the features, limitations, risks, charges and expenses, and investment objectives, as well as income distribution strategies, which you should consider carefully before purchasing a variable annuity. For a variable annuity and underlying investment prospectus containing this and other information, please contact a financial professional. Read it carefully before you invest or send money*. Certain products, restrictions, features and benefits may not be applicable in all states or in combination with each other. Contracts and optional benefits may have different issue ages.

This brochure may not be applicable to certain employer-sponsored arrangements. The annuity contracts referred to in this brochure are variable deferred annuities.

You buy an annuity with one or more contributions to your contract. Each contribution is credited to your annuity account. Depending on the annuity you are purchasing, your account may accumulate earnings from Variable Investment Options, fixed investment options and/or Structured Investment Options. All market-based investment options may lose money. Contract and benefit charges are deducted from your account. You can use an annuity to save money for retirement and to obtain income for life. It is not meant for short-term investment goals.

You have the right to cancel your annuity purchase and receive a refund within 10 days (longer in some cases) after you receive the contract, without charge or penalty. Generally, your refund will equal your account value, which will reflect market fluctuations as described fully in the prospectus.

Important terms

Annuity — A contract that provides a series of payments to the owner (or annuitant) over a specified period of time or for life.

Immediate annuity — An annuity purchased with a lump sum where the payments to you begin immediately.

Deferred annuity — The contract has an account value that can be applied to purchase a payout annuity at a later date. Federal income tax on any earnings is usually deferred until amounts are withdrawn or payments begin (there are exceptions).

Variable deferred annuity — A deferred annuity contract whose account value can be invested in investment options where the account value varies within the investment options.

Benefit base — A formula that is used to calculate certain benefits. Benefit bases have no cash value and are not available for withdrawal.

Annuitization — Converting the account from a deferred annuity to a payout annuity. (Benefit bases can also be used to annuitize the contract.) Some companies require any remaining account value to be annuitized by a certain age. (In certain situations, benefit bases can also be used to annuitize the contract.)

The annuity contract

In its most basic form, the annuity is a long-term financial product designed to help you save for retirement. It's a contract between you and the issuing company that allows you to accumulate funds and then provide lifetime payments. You can invest your account in the variable and other investment options you select. Depending on the contract, you may have several ways to withdraw your accumulated cash value ("Cash value" means your account value less any applicable surrender charges). You can apply your account value to obtain guaranteed income for life, which would "annuitize" or end the contract and start a series of payouts. Many contracts pay a death benefit, which may be a guaranteed minimum amount or your account value, if higher. You can often choose among a number of payout options. Generally, optional benefits can be elected only at contract issue and are irrevocable once elected.

Contract fees, charges and other expenses

With variable deferred annuity contracts, you will incur daily and annual fees and charges.

Asset-based charges are deducted every day at a certain annual rate, depending on the contract type, and there may be an annual fee (which may be waived if your account value is over a specified amount). Optional death benefits that you elect will incur an annual charge (which may increase in certain circumstances within specified limits). Other charges may apply in some cases. The investment portfolios incur fees and expenses, a portion of which may go to the issuing company and its affiliates.

Variable annuities may be offered with fees that vary by "series." You should also consider your short- and long-term liquidity needs before purchasing a variable annuity contract.

Contributions and investment choices

You make one contribution to the contract at purchase and, depending on the contract selected, continuing contributions during the accumulation phase of the contract. Contracts may have different minimum and maximum investment amount requirements.

Some contracts offer a wide range of investment choices, but your choice may be limited in some contracts or with a combination of certain optional features.

Typical optional benefits
(usually for additional fees)

Many contracts offer variations of guaranteed minimum death benefits, often for an additional charge. For example:

A standard minimum death benefit (at no additional charge) based on contributions to the contract or contributions and transfers to an account within the contract (adjusted for withdrawals).

Guaranteed minimum benefits are adjusted for withdrawals.

- Withdrawals may adversely impact, or even eliminate, these benefits.
- Guarantees are based on the claims-paying ability of the issuing insurance company.

Additional features
(typically at no additional cost)

Dollar-cost averaging (DCA), Beneficiary Continuation Option, spousal protection, automatic investment program and others. DCA does not ensure a profit or protect against a loss. You may be investing in a declining market.

Risks

Market risk — The value of your annuity will go down if your Variable Investment Options lose value or do not appreciate enough to cover contract charges.

Each Variable Investment Option has its own specific risks. You should read and carefully consider these risks, as outlined in the prospectus, before investing. Please also note that to help achieve their objectives, some funds may invest significantly in nontraditional, or "alternative," investment strategies and/or instruments that, for example, leverage returns through options, futures and other derivatives. These funds include more risks than traditional investments and only experienced investors should consider their purchase. Similarly, sector funds, also known as "specialty funds," are comprised of investments concentrated in a specific sector or industry. Due to their composition, however, they may be more susceptible to a single economic, regulatory or market occurrence than a more diversified fund. Generally speaking, investments in alternative and/or specialty funds should constitute a smaller portion of your overall portfolio.

You should purchase an annuity only if you and your financial professional determine that it meets your needs and investment objectives.

Taxes

All annuities are tax-deferred, which means you don't pay taxes on accumulated earnings until the money is paid to you. There are exceptions. Tax deferral applies even if you move money among investment options in your annuity contract. You pay ordinary income tax on withdrawals and distributions of taxable amounts (earnings and pretax contributions) which, if taken prior to age 59½, may also be subject to an additional 10% federal income tax penalty. Other taxes may also apply. Tax rules for nonqualified (NQ) annuities differ from IRAs, 401(k)s and other qualified plans. Consult your tax advisor if you have questions. You may be able to exchange a tax-deferred annuity for another without paying taxes on the exchange; before you do, compare the benefits, features, including any guaranteed features and costs of the two annuities, and whether any surrender charges or loss of death benefit or other benefits will apply.

Since IRAs, 401(k)s and other qualified plans are usually tax-deferred, these annuities do not give any extra tax benefits. Choose your qualified annuity based on its other features, benefits, costs and risks. If you are considering an NQ annuity for tax deferral, compare the costs of investing in the annuity with the costs of investing in taxable mutual funds, and consider how long it may take for the value of the tax deferral to cover any difference. You should also consider whether the annuity's optional guarantees outweigh any higher costs. Tax deferral may be less advantageous for lower-bracket taxpayers.

Other information

The products described in this document are also offered as regular, non-advisory products having a different fee structure. Please ask your financial professional if this is of interest to you. Pursuant to your underlying investment advisory account agreement, your financial professional will be paid based on your account's total eligible assets. Other forms of compensation may apply.

Your financial professional's registered investment advisor is paid for selling an annuity and may receive other amounts as well. You should ask your financial professional how he or she is paid.

A wide variety of annuity products are offered through Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). You can contact us at (212) 554-1234 or visit us at equitable.com for more information.

About Structured Capital Strategies PLUS® Series ADV

In **Structured Capital Strategies PLUS®**, you invest to accumulate value on a tax-deferred basis in our Variable Investment Option and/or in one or more Segments comprising the Structured Investment Option (SIO). Each Segment provides performance tied to the performance of a securities index for a set period (1 or 6 years). Additionally, unlike an index fund, the SIO provides a return at maturity designed to provide a combination of protection against certain decreases in the index, and a limitation on participation in certain increases in the index. The performance cap may limit your potential in up markets. Investment options with greater protection tend to have lower performance cap rates than other investment options that use the same index and duration, but provide less protection. The Structured Investment Option does not involve an investment in any underlying portfolio. Instead, it is an obligation of Equitable Financial, which has sole legal responsibility to pay amounts it owes under the contract. An owner should look to the financial strength of Equitable Financial for its claims-paying ability.

There is a risk of a substantial loss of your principal because you agree to absorb all losses to the extent they exceed the protection provided by the Structured Investment Option at maturity. If you would like a guarantee of principal, we offer other products that provide such guarantees. Equitable Financial may discontinue contributions to, and transfers among, investment options or make other changes in contribution and transfer requirements and limitations. Equitable Financial may suspend or discontinue a new Segment at any time.

About Investment Edge® Series ADV

Investment Edge® is an innovative retirement strategy that allows you to take advantage of smart diversification, partial protection in the market and tax-deferred growth potential in your wealth-building years, followed by tax-efficient distributions when you need retirement income.

This product is designed for investors who want tax-deferred growth potential as they seek wealth for retirement and other life goals. Investment activity in Investment Edge® does not generate current income taxes, allowing greater wealth-building opportunities than taxable accounts can offer.

Investment Edge® offers access to more than 100 individual investment options, allowing you to diversify your portfolio. In addition, Investment Edge® offers two types of Segments comprising the Structured Investment Option, each of which provides performance tied to the performance of a well-known benchmark index for a set period, up to a Performance Cap Rate, less the contract fee. If the market goes down, your investment is protected against a portion of loss through a Segment Buffer.[1] You are protected against some downside risk. However, if the negative return is in excess of the Segment Buffer, there could be substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided.

If you would like a guarantee of principal, we offer other products that provide such guarantees. We may discontinue contributions to, and transfers among, investment options, or make other changes in contribution and transfer requirements and limitations. Equitable Financial may suspend or discontinue a new Segment at any time.

1 Due to the contract fee, the return will always be less than the index performance rate or Performance Cap Rate, if applicable.

Contract	Structured Capital Strategies PLUS®	Investment Edge®
General description	Retirement savings to help build long-term wealth by providing a structured growth strategy.	A broad spectrum of Variable Investment Options and Structured Investment Options.
Contract fee	Zero explicit fees.[2] Administrative portfolio fees may apply.	0.25% (plus administrative portfolio fees)
Underlying investment portfolio[3]	For the EQ/Money Market Variable Investment Option, the underlying portfolio expense (annual percentage of daily net assets) is 0.71%, as of May 1, 2021. In setting the Performance Cap Rates in Structured Investment Options, contract expenses, including insurance and administration expenses, are taken into account.	For Variable Investment Options, underlying portfolio expenses (annual percentage of daily net assets) range from 0.55% to 1.75%, as of May 1, 2021. For Structured Investment Options, the contract fee is deducted from the Segment Maturity Value of each Segment. The charge is equal to an annual rate of 0.25% of the Segment Investment for each Segment for the Segment Duration, and is deducted from the Segment Maturity Value on the Segment Maturity Date.

Death benefit

Account value	Yes	Yes
Return of Premium Death Benefit (ROPDB)	Yes. The ROPDB charge is equal to an annual rate of 0.20% for all Segments within Structured Capital Strategies PLUS®.	Yes. The ROPDB charge of 0.30% is deducted on the Contract Date Anniversary from the account value in the contract's VIOs. If the amount in VIOs is insufficient, we will deduct all or a portion of the rider charge from the following, as applicable: Dollar Cost Averaging Account, Segment Type Holding Account(s) and each Segment, respectively.

Additional feature
(no additional fee)

Spousal continuation	Yes	Yes (before Income Edge payments begin)

Structured Capital Strategies PLUS® and Investment Edge® may not be available in all jurisdictions. For additional information, contact your financial professional.

2 All the benefits of Structured Capital Strategies PLUS® are available to you with zero explicit fees. All costs related to administration, sales and contract are built into the way the performance cap and buffer work, so you'll never be charged an explicit fee and can keep more of your money working its hardest for you.

3 The expenses are current as of the date noted, they are net of any reductions for fee waivers or expense reimbursement, and are subject to change. If fee waivers and expense reimbursements are not applied ("gross expense"), it could significantly increase the amount of operating expenses for the portfolio.

Important information

Certain features and benefits described herein may not be available in all jurisdictions. In addition, some distributors may eliminate and/or limit the availability of certain features or options, based on annuitant issue age or other criteria. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

Variable annuities are subject to market risk, including the possible loss of principal invested, and they have mortality and expense charges, account fees, investment management fees, administrative fees, charges for special contract features, and restrictions and limitations.

Equitable Financial Life Insurance Company has sole legal responsibility to pay amounts it owes under the contract.

If you are purchasing an annuity contract to fund an Individual Retirement Account (IRA) or employer-sponsored retirement plan, you should be aware that such annuities do not provide tax-deferral benefits beyond those already provided by the Internal Revenue Code. Before purchasing one of these annuities, you should consider whether its features and benefits beyond tax deferral meet your needs and goals. You may also want to consider the relative features and benefits of these annuities with any other investment that you may use in connection with your retirement plan or arrangement.

Transfers or withdrawals during a Segment: The Segment Interim Value is the value of your investment prior to the Segment Maturity Date, and it may be lower than your original investment in the Segment even where the index is higher at the time of the transfer or withdrawal prior to maturity. A transfer or withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date.

This document was prepared to support the promotion and marketing of Equitable Financial variable annuities. Equitable Financial, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties. Please consult your own independent advisor as to any tax, accounting or legal statements made herein.

Structured Capital Strategies PLUS® 21 (June 2021 version) and Investment Edge® (February 2021 version) are issued by Equitable Financial Life Insurance Company, NY, NY 10104 and distributed by affiliates Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors, LLC.

Investment Edge® ADV is available in Linsco Private Ledger's (LPL) Strategic Asset Management (SAM) account. Contributions to Investment Edge® ADV (and to any other variable annuity, in the aggregate) are limited to 50% of the SAM account's balance.

Structured Capital Strategies PLUS® and Investment Edge® are registered service marks of Equitable Financial Life Insurance Company. Please visit our website at equitable.com.

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Structured Capital Strategies PLUS®: 2021SCSBASE-A(ID), 2021SCSBASE-A, 2021SCSBASE-B, and any state variations.

Investment Edge®: 2021BASE1-A, 2021BASE2-A, 2021BASE1-B, 2021BASE2-B and any state variations.

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