

# Annual Lock Segment

## About Structured Capital Strategies PLUS®

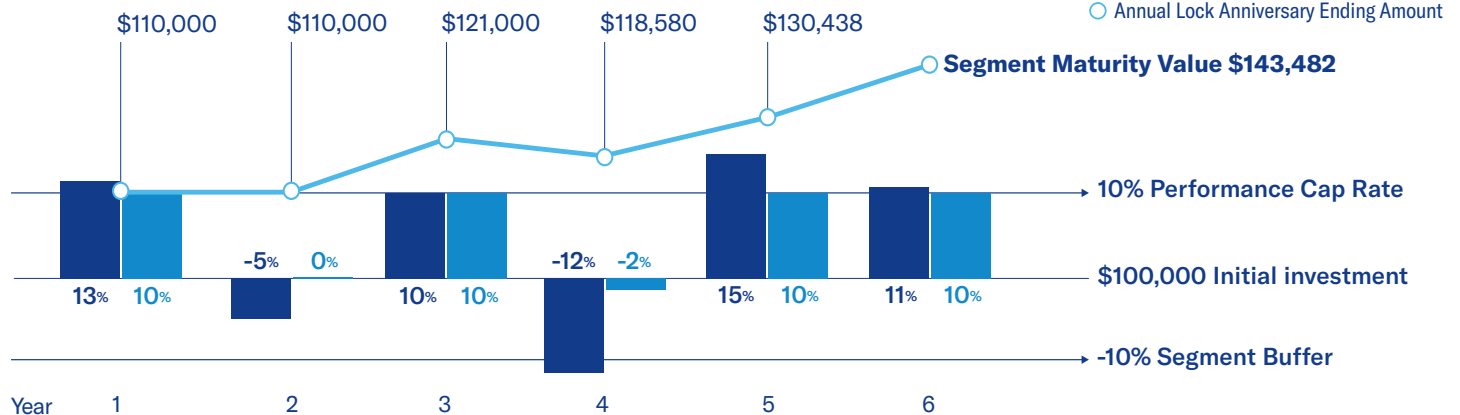
Structured Capital Strategies PLUS® is a tax-deferred variable annuity that offers you a way to save for retirement through the ups and downs of the investment world. It's designed to help you protect against some loss and take advantage of market upside that tracks well-known benchmark indices, up to a performance cap.

## How the Annual Lock Segment works

The Annual Lock Segment is an option for putting Structured Capital Strategies PLUS® to work for you. It lets you lock in potential growth that tracks your chosen benchmark index, up to an annual cap that's set up front. Your growth for the year is locked in at each anniversary of your investment and added to the base amount you invested. This happens each year over a 6-year period. At the same time, the built-in downside buffer offers protection against some of loss. You can stay confident even when the benchmark index goes down, because each year you're protected against loss up to -10%.

## Let's look at hypothetical examples

Assumptions: Up market, 10% Performance Cap Rate; \$100,000 initial investment



Year	Performance Cap Rate	Index return	Yearly return	Annual Lock Anniversary Amount (Starting)	Yearly return amount	Annual Lock Anniversary Amount (Ending)
1	10%	13%	10%	\$100,000	+\$10,000	\$110,000
2	10%	-5%	0%	\$110,000	\$0	\$110,000
3	10%	10%	10%	\$110,000	+\$11,000	\$121,000
4	10%	-12%	-2%	\$121,000	-\$2,420	\$118,580
5	10%	15%	10%	\$118,580	+\$11,858	\$130,438
6	10%	11%	10%	\$130,438	+\$13,044	\$143,482

**Total = +\$43,482**

**Total = \$143,482**

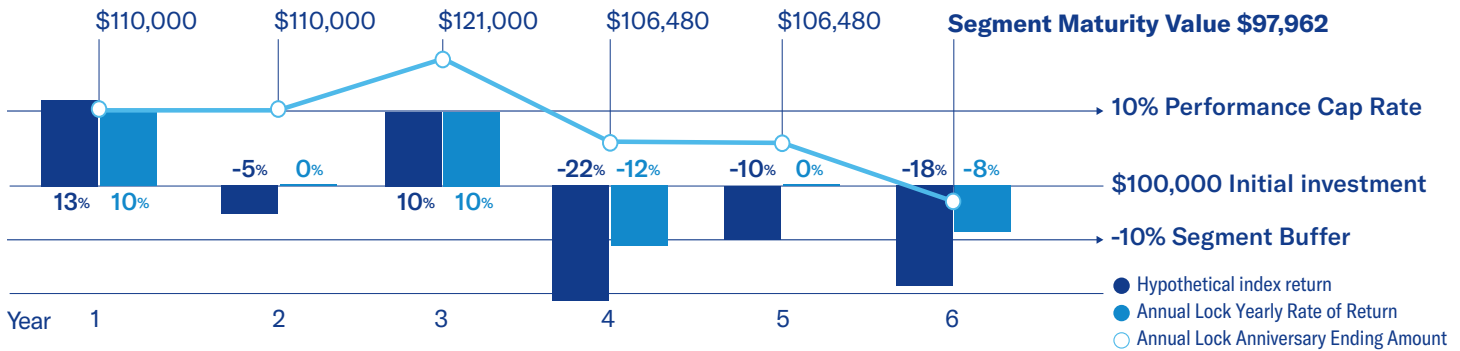
Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Equitable Financial Life Insurance Company (NY, NY)

You are protected against some downside risk, but if the negative return is in excess of the Segment Buffer, there could be substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided.

Please note that individuals cannot invest directly in an index.

**Assumptions: Down market, 10% Performance Cap Rate; \$100,000 initial investment**



Year	Performance Cap Rate	Index return	Yearly return	Annual Lock Anniversary Amount (Starting)	Yearly return amount	Annual Lock Anniversary Amount (Ending)
1	10%	13%	10%	\$100,000	+\$10,000	\$110,000
2	10%	-5%	0%	\$110,000	\$0	\$110,000
3	10%	10%	10%	\$110,000	+\$11,000	\$121,000
4	10%	-22%	-12%	\$121,000	-\$14,520	\$106,480
5	10%	-10%	0%	\$106,480	\$0	\$106,480
6	10%	-18%	-8%	\$106,480	-\$8,518	\$97,962
					<b>Total = -\$2,038</b>	<b>Total = \$97,962</b>

This example is a hypothetical intended for illustrative purposes only and is not indicative of actual market, index, investment or financial product performance. The example assumes the optional Return of Premium Death Benefit is not elected.

**If you're looking to lock in yearly potential for growth over a 6-year period, with built-in protection of up to -10% against loss each year, Annual Lock Segments may be the right fit for you. View the latest Performance Cap Rate at [equitable.com/scs21pfs](http://equitable.com/scs21pfs). For more information, please visit [equitable.com](http://equitable.com).**

1 Expenses related to administration, sales and certain risks in the contract are factored into the Performance Cap Rate. As long as your money is invested in the Structured Investment Option to take advantage of the buffer against some loss and potential for growth up to the cap, you will not be charged additional fees. If you choose the optional Return of Premium Death Benefit, fees and charges will apply.

**Annual Lock Yearly Rate of Return** — The Rate of Return for an Annual Lock Segment during an Annual Lock Period as calculated on the Annual Lock Anniversary. If the index performance rate is positive, then the Annual Lock Yearly Rate of Return is a rate equal to the index performance rate, but not more than the Performance Cap Rate. If the index performance rate is negative, but declines by a percentage less than or equal to the Segment Buffer, then the Annual Lock Yearly Rate of Return is 0%. If the index performance rate is negative, and declines by more than the Segment Buffer, then the Annual Lock Yearly Rate of Return is negative, but will not reflect the amount of the Segment Buffer (i.e., the first 10% of downside performance).

**Annual Lock Anniversary** — The end of each Annual Lock Period.

**Annual Lock Anniversary Ending Amount** — The amount on an Annual Lock Anniversary calculated for the first Annual Lock Period by adding the Annual Lock Return Amount to the Segment Investment, as adjusted for any withdrawals from that Segment. For subsequent Annual Lock Periods, the amount is calculated by adding the Annual Lock Return Amount to the previous Annual Lock Anniversary Amount, as adjusted for any withdrawals from that Segment. The Annual Lock Anniversary Amount is used solely to calculate the Segment Maturity Value for Annual Lock Segments. The Annual Lock Anniversary Amount is not credited to the contract, is not the Segment Interim Value and cannot be received upon surrender or withdrawal.

**Annual Lock Period** — Each of the 1-year periods during an Annual Lock Segment.

**Annual Lock Yearly Return Amount** — Equals the Segment Investment multiplied by the Annual Lock Yearly Rate of Return for the first Annual Lock Period. For subsequent Annual Lock Periods, it is equal to the Annual Lock Anniversary Starting Amount multiplied by the corresponding Annual Lock Yearly Rate of Return.

**Performance Cap Rate** — For Annual Lock Segments, the Performance Cap Rate is the highest Annual Lock Yearly Rate of Return that can be applied on an Annual Lock Anniversary. The Performance Cap Rate is not an Annual Rate of Return.

**Segment Rate of Return** — The rate of return earned by a Segment as calculated on the Segment Maturity Date. The Segment Rate of Return is calculated differently for different Segment Options.

For those who would like a guarantee of principal, Equitable Financial offers other products that provide such guarantees. Unlike an index fund, the SIO provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. Equitable Financial has sole legal responsibility to pay amounts it owes under the contract. An owner should look to the financial strength of Equitable Financial for its claims-paying ability. The SIO does not involve an investment in any underlying portfolio. Instead, it is an obligation of Equitable Financial.

The indexes tracked by the SIO are price return indexes, which do not reflect any growth associated from dividend payments. Therefore, the performance of the index selected will be less than owning the actual securities tracked by the index. This difference in performance will compound and increase over time.

**Variable annuities are sold by prospectus only, which contains more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a policy. Contact your financial professional for a copy of the current prospectus.**

An annuity such as Structured Capital Strategies PLUS<sup>®</sup> is a long-term financial product designed for retirement purposes. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. There are fees and charges associated with annuities that cover administrative expenses, sales expenses and certain expense risks, investment management and there could be a contractual withdrawal charge. Withdrawals are subject to ordinary income tax treatment and may also be subject to an additional 10% federal tax if taken before age 59½. Variable annuities are subject to market risk, including loss of principal.

**Transfers or withdrawals during a Segment:** The Segment Interim Value is the value of your investment prior to the Segment Maturity Date, and it may be lower than your original investment in the Segment even where the index is higher at the time of the transfer or withdrawal prior to maturity. A transfer or withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date.

Please note that an annuity contract that is purchased to fund an IRA should be considered for the annuity's features and benefits other than tax deferral. For such cases, tax deferral is not an additional benefit for the annuity. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may have in connection with your

retirement plan or arrangement. Certain types of contracts and features may not be available in all jurisdictions. This flyer is not a complete description of the Structured Capital Strategies PLUS<sup>®</sup> variable annuity.

The Return of Premium Death Benefit (ROP DB) is an optional rider that returns the sum of premiums adjusted pro rata for withdrawals. You cannot terminate the ROP DB once you elect it. The death of the reference life on a contract determines when the ROP DB is payable. The reference life for the ROP DB is the original owner(s) (or annuitant, if applicable). The reference life will be set for the life of the contract at issue. For joint owner contracts, both spouses are reference lives, and the ROP DB is payable upon the death of the second spouse. After the death of the first spouse, the remaining reference life is the surviving spouse. The ROP DB Fee is equal to an annual rate of 0.20% for all Segments within Structured Capital Strategies PLUS<sup>®</sup>. The optional ROP DB may not be available in all jurisdictions.

Please note that there are Variable Investment Options, as well as additional types of Segments called Step Up Segments and Enhanced Upside Segments. These options are not currently available through this broker/dealer, or may not be initially available when the contract is issued. Please see your product prospectus for more information.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of Equitable Financial. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Equitable Financial. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

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Contract form #: 2021SCSBASE-A(ID).

Contract form #: 2021SCSBASE-A, 2021SCSBASE-B and any state variations.

