



# SECURE Act tax credit worksheet

The Setting Every Community Up for Retirement Enhancement (SECURE) Act enables small business owners to potentially lower their taxes when they start a retirement plan for their employees.

## See how much you can save

As a small business, you could qualify to earn up to

# \$16,500

in tax credits over a 3-year period.

This worksheet is intended for use by employers with under 100 employees when establishing a new 401(k) plan.

1. How many non-owner employees received less than \$125,000 last year? \_\_\_\_\_

2. Will you have autoenrollment (\$500 tax credit available)?

Yes

No

|                                                                                                                                                                                                                                                                                                                                                              | Year 1 | Year 2 | Year 3 |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|--------|--------|
| Start-up credit is \$250 per non-highly compensated employee, but no less than \$500 in total, and not to exceed \$5,000 per year. For plans with 51-100 employees, the credit shall not exceed 50% of the total cost of the plan per year. The start-up credit is available for the first 3 years of the plan.<br>(Answer to question 1 multiplied by 250.) |        |        |        |
| Annual credit of \$500 for automatic enrollment provision.<br>(Enter \$500 per year if answer to Question 2 is Yes.)                                                                                                                                                                                                                                         |        |        |        |
| Total estimated tax credits.<br>(Add lines 1 and 2 to see total estimated tax credits for each year.)                                                                                                                                                                                                                                                        |        |        |        |

Additional credits may be available for employers making contributions to the plan. To check if you qualify and to apply for the credits referenced on this sheet, talk to your tax professional and visit [irs.gov/retirement-plans/retirement-plans-startup-costs-tax-credit](https://www.irs.gov/retirement-plans/retirement-plans-startup-costs-tax-credit).

**For more information on our retirement plan services, please contact your local financial professional or call our Sales Desk at (866) 401-3030, Option 1.**

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