Group variable annuity investment options

457(b) plans

Asset allocation

1290 Loomis Sayles Multi-Asset Income R
EQ/Aggressive Allocation IB
EQ/Conservative Allocation IB
EQ/Conservative PLUS Allocation IB
EQ/Growth Strategy IB
EQ/Moderate Allocation IB
EQ/Moderate PLUS Allocation IB
American Century One Choice℠ 2030 Portfolio R
American Century One Choice℠ 2035 Portfolio R
American Century One Choice℠ 2040 Portfolio R
American Century One Choice℠ 2045 Portfolio R
American Century One Choice℠ 2050 Portfolio R
American Century One Choice℠ 2055 Portfolio R
American Century One Choice℠ 2060 Portfolio R
American Century One Choice℠ 2065 Portfolio R
American Century One Choice℠ In Retirement Portfolio R
American Funds Global Balanced R2

Large-cap growth stocks

EQ/Large Cap Growth Managed Volatility IB
EQ/Loomis Sayles Growth Portfolio IB
American Funds AMCAP R2
American Funds Growth Fund of America R2

Large-cap value stocks

1290 VT Equity Income
American Funds American Mutual R2
American Funds Washington Mutual Investors R2
Columbia Dividend Income R

Large-cap blend stocks

EQ/Large Cap Core Managed Volatility IB
American Funds Fundamental Investors R2
Invesco Rising Dividends Fund R

Bonds

1290 High Yield Bond R
EQ/Core Plus Bond IB
Multimanager Core Bond IB

Mid-cap growth stocks

EQ/Janus Enterprise IB

Mid-cap value stocks

EQ/Mid Cap Value Managed Volatility IB
American Century Mid Cap Value R

Small-cap growth stocks

Janus Henderson Triton R

Small-cap value stocks

1290 GAMCO Small/Mid Cap Value R
1290 VT GAMCO Small Company Value IB
EQ/Franklin Small Cap Value Managed Volatility IB

Sector/Specialty

1290 Diversified Bond R
1290 Multi-Alternative Strategies R
1290 VT GAMCO Mergers & Acquisitions IB
Invesco Gold & Special Minerals Fund R

Personal Income Benefit℠ [1]

PIB EQ/Balanced Strategy IB

International/Global stocks

1290 SmartBeta Equity R

EQ/Global Equity Managed Volatility IB

EQ/International Core Managed Volatility IB

EQ/International Equity Index IB

EQ/International Value Managed Volatility IB

EQ/Invesco Global IA

American Funds EuroPacific Growth R2

American Funds New World R2

Invesco International Diversified Fund R

Invesco Oppenheimer International Growth Fund R

Janus Henderson Overseas R

Cash equivalents

EQ/Money Market IB

Columbia Trust Stable Government I-50

Guaranteed Interest Option

Stable Value Fund

1 The Personal Income Benefit℠ (PIB) is unavailable for contracts issued on or after January 1, 2024. Please consult your financial professional for more information.

Certain portfolios feature Equitable Financial's proprietary managed-volatility strategy (or may invest in underlying portfolios that feature this strategy), which currently utilizes futures and options to manage equity exposure when market volatility increases above specific thresholds set for the portfolio. It is not possible to manage volatility fully or perfectly, which could cause these portfolios to underperform or experience losses.

Investment options and available share classes are subject to change. Contact your financial professional for the most up-to-date list of investment options and available share classes.

Amounts in variable investment options are subject to fluctuation in value and market risk, including loss of principal. Clients should consider the charges, risks, expenses and investment objectives carefully before investing. For a prospectus containing this and other information on the investment options listed here, clients should contact their financial professional. Clients should read the prospectus carefully before they invest or send money.

The Retirement Gateway® investment options contain various types of investments, including variable investment trusts and mutual funds. Certain investment funds may contain different investments than similarly named investment funds of a different type offered by the money manager. Investment results of the different types of similarly named investments may be higher or lower. Please see the investment fund's prospectus for more information on the type and structure of the investment.

A group variable annuity is a long-term financial product that is used for retirement purposes. In its most basic form, a group annuity is a contract between a company and an insurance company to allow company employees (participants) to make contributions toward a retirement account and then be able to receive payments from the account during retirement years. There are contract limitations and fees associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and withdrawal charges, administrative fees and charges for optional benefits. Amounts in a variable annuity's investment portfolios are subject to fluctuation in value and market risk, including loss of principal. A financial professional can provide cost information and complete details.

Retirement Gateway® is a group variable annuity contract issued by Equitable Financial Life Insurance Company (NY, NY). Co-distributed by affiliates Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). Equitable, Equitable Advisors and Equitable Distributors do not provide legal or tax advice and are not affiliated with Wilshire Associates Incorporated.

Retirement Gateway® contract forms #2017RG-457, 2016RDPIB-RG, 2016QPRG and any state variations.

Equitable is the brand name of the retirement and protection subsidiaries of Equitable Holdings, Inc., including Equitable Financial Life Insurance Company (NY, NY); Equitable Financial Life Insurance Company of America, an AZ stock company with an administrative office located in Charlotte, NC; and Equitable Distributors, LLC. Equitable Advisors is the brand name of Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN). The obligations of Equitable Financial and Equitable America are backed solely by their claims-paying abilities.

EQUITABLE