



Dual Step Up Segment

About Structured Capital Strategies PLUS®

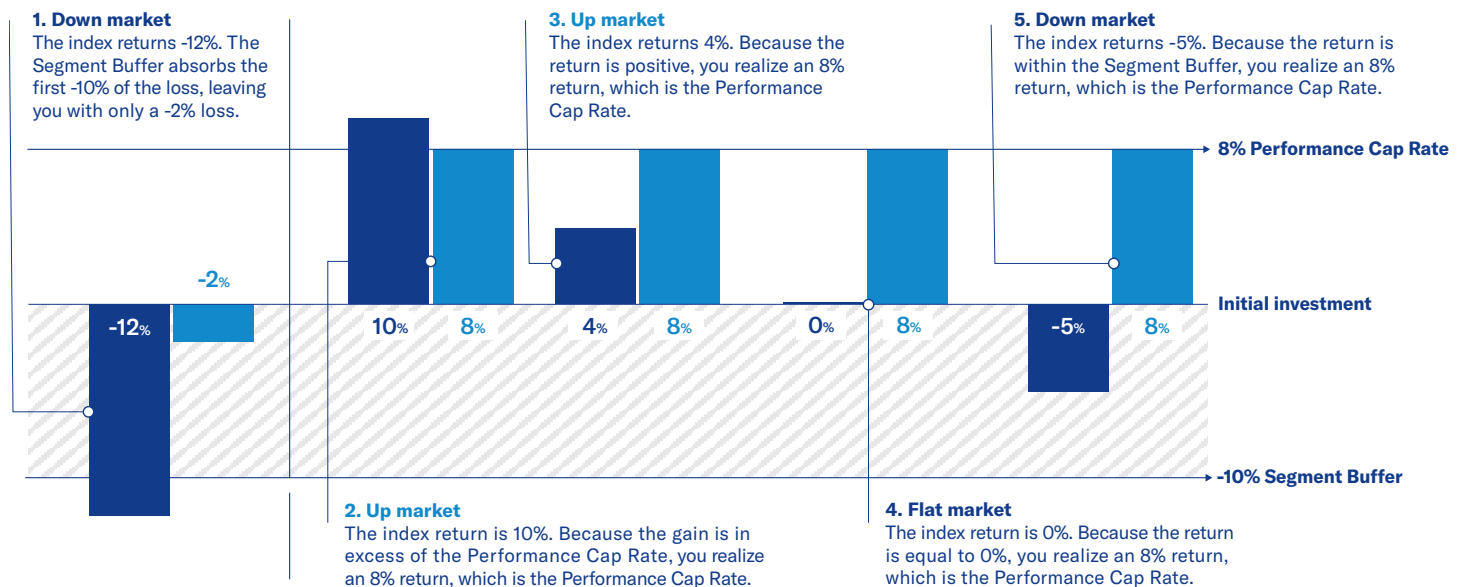
A tax-deferred variable annuity that offers you a way to save for retirement through the ups and downs of the investment world. It's designed to help you protect against some loss and take advantage of market upside that tracks well-known benchmark indices up to a performance cap.

How the Dual Step Up Segment works¹

The Dual Step Up Segment is an option for putting Structured Capital Strategies PLUS® to work for you. As long as the benchmark index is at or above your chosen Segment Buffer, you receive a guaranteed return on the Segment Maturity Date. Regardless of whether the market is up, flat (0%) or down -10% or -15%, you can stay confident knowing you'll receive a consistent return on your investment. If the benchmark index shows a loss of more than the Segment Buffer you elected, you can still stay confident because you receive protection against loss up to -15%.

Let's look at a hypothetical example

Assumptions: 1-year Duration; 8% Performance Cap Rate; -10% Segment Buffer



The disclosure below applies to customers of bank-affiliated entities.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC
INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT
AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR
GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE
LOSS OF THE PRINCIPAL AMOUNT INVESTED

**Performance Cap Rates are hypothetical.
View the latest Performance Cap Rates at
equitable.com/wells-fargo-cap-rates.**

You are protected against some downside risk, but if the negative return is in excess of the Segment Buffer, there could be substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided.

This example is a hypothetical intended for illustrative purposes only and is not indicative of actual market, index, investment or financial product performance. Dual Step Up Segments will generally have lower Performance Cap Rates than Standard Segments of the same index. The example assumes the optional Return of Premium Death Benefit is not elected. Please note individuals cannot invest directly in an index.

Level of protection

-10% | -15%

Growth potential

Opportunity to make money up to a guaranteed rate set when you invest, as long as the benchmark index is at or above the Segment Buffer.

Zero explicit fees²

All the benefits of Structured Capital Strategies PLUS® are available to you with zero explicit fees, so you can keep more of your money working its hardest for you.

Duration

1 year

Lets you recalibrate every year.

Let’s check out how the S&P 500 Price Return Index has performed historically.

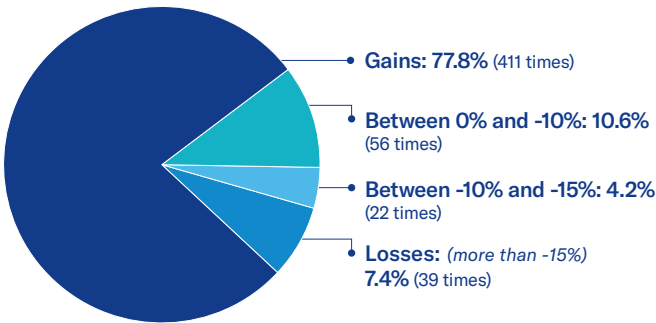
Here, we see returns of 1-year periods on a rolling monthly basis (e.g., Jan–Jan, Feb–Feb) and how frequently losses have occurred. The protective buffer for 1-year Dual Step Up Segments is available at -10% and -15%.

Historical 1-year index returns January 1980–December 2024

Average return ³	10.4%
Total gains & losses	528
Number of gains	411
Number of losses	117

% of times index return would have resulted in application of the guaranteed rate with Dual Step Up

-10% Segment Buffer	88.4%
-15% Segment Buffer	92.6%



For more information, contact your financial professional.

- 1 May not be available in all jurisdictions.
- 2 Expenses related to administration, sales and certain risks in the contract are factored into the Performance Cap Rate. If you choose the optional Return of Premium Death Benefit, fees and charges will apply.
- 3 Average return — A simple average of a series of returns generated over a given period of time. Returns are price return only and exclude dividends.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

Segment Buffer — The portion of any negative index performance rate that the Segment Buffer absorbs on a Segment Maturity Date for a particular Segment. Any percentage decline in a Segment’s index performance rate in excess of the Segment Buffer reduces your Segment Maturity Value.

Dual Step Up Segment — For Dual Step Up Segments, the Segment Rate of Return is equal to the Performance Cap Rate if the index performance rate for that Segment is greater than or equal to the Segment Buffer, or the index performance rate, subject to the Segment Buffer if the index performance rate is less than the Segment Buffer.

Performance Cap Rate — For Dual Step Up Segments, the Performance Cap Rate is the Segment Rate of Return if the index performance rate for that Segment is greater than or equal to the Segment Buffer. The Performance Cap Rate is not an Annual Rate of Return.

Please note an annuity contract purchased to fund an IRA should be considered for the annuity’s features and benefits other than tax deferral. For such cases, tax deferral is not an additional benefit for the annuity. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may have in connection with your retirement plan or arrangement. Certain types of contracts and features may not be available in all jurisdictions. This flyer is not a complete description of the Structured Capital Strategies PLUS® variable annuity.

Variable annuities are sold by prospectus only, which contains more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a policy. Contact your financial professional for a copy of the current prospectus.

An annuity, such as Structured Capital Strategies PLUS®, should be considered a long-term investment product designed for retirement, providing the opportunity for growth potential through the accumulation of assets on a tax-deferred basis by investing in selected investment options. There are fees and charges associated with annuities. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. In addition, annuities are subject to market risk, including loss of principal in both the Variable Investment Option and Structured Investment Options. Withdrawals are subject to ordinary income and, if taken prior to age 59½, a 10% federal income tax penalty may apply.

Transfers or withdrawals during a Segment: The Segment Interim Value is the value of your investment prior to the Segment Maturity Date, and it may be lower than your original investment in the Segment even where the index is higher at the time of the transfer or withdrawal prior to maturity. A transfer or withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date.

The Return of Premium Death Benefit (ROP DB) is an optional rider that returns the sum of premiums adjusted pro rata for withdrawals. You cannot terminate the Return of Premium Death Benefit once you elect it. The death of the reference life on a contract determines when the ROP DB is payable. The reference life for the ROP DB is the original owner(s) (or annuitant, if applicable). The reference life will be set for the life of the contract at issue. For joint owner contracts, both spouses are reference lives, and the ROP DB is payable upon the death of the second spouse. After the death of the first spouse, the remaining reference life is the surviving spouse. The ROP DB fee is equal to an annual rate of 0.20% for all Segments within Structured Capital Strategies PLUS®. The optional ROP DB may not be available in all jurisdictions.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of the issuing life insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying abilities of Equitable Financial and Equitable America. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

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Idaho contract form #s: 2021SCSBASE-A(ID) and 2021SCSBASE-A(ID)-Z. All other states contract form #s: 2021SCSBASE-A, 2021SCSBASE-B, 2021SCSBASE-A-Z or 2021SCSBASE-B-Z and any state variations.

