



# Market Stabilizer Option® II

## Growth Cap Rates effective March 21, 2025\*

**Current Growth Cap Rates are declared once monthly on the Segment Start Date.\*\***

The MSO II Indexed Options offer varying levels of downside protection combined with the potential for growth opportunities in various market conditions, up to the Growth Cap Rate. The Growth Cap Rate varies by Indexed Option. We offer three Standard Indexed Options, a Step Up Indexed Option and a Dual Direction Indexed Option. Clients can invest in one or more of the five MSO II Indexed Options in addition to the variable investment options. The table below shows the Growth Cap Rates that were declared on the applicable Segment Start Date.

Standard Indexed Options			
Index	Downside protection buffer	Latest Segment Start Date	Current declared Growth Cap Rate***
S&P 500® Price Return Index	-10%	March 21, 2025	17.25%
S&P 500® Price Return Index	-15%	March 21, 2025	14.00%
S&P 500® Price Return Index	-20%	March 21, 2025	12.00%

Step Up Indexed Option			
Index	Downside protection buffer	Latest Segment Start Date	Current declared Growth Cap Rate***
S&P 500® Price Return Index	-10%	March 21, 2025	11.25%

Dual Direction Indexed Option			
Index	Downside protection buffer	Latest Segment Start Date	Current declared Growth Cap Rate***
S&P 500® Price Return Index	-10%	March 21, 2025	13.00%

\*The Market Stabilizer Option® II is available with new issues of **VUL Optimizer®**, **VUL Incentive Life Protect<sup>SM</sup>** and **COIL Institutional Series®**.

\*\* There may be a delay between the current Growth Cap Rates being declared on each Segment Start Date and the MSO II Growth Cap Rates shown in the illustration systems, if applicable. The illustration system is generally updated with any new rates on or around the first business day of each month.

\*\*\* The current declared Growth Cap Rates will not change during the Segment at the start of which they were declared. Future declared Growth Cap Rates may be higher or lower than past declared Growth Cap Rates, but the declared Growth Cap Rate for any Indexed Option will never be less than its corresponding guaranteed minimum Growth Cap Rate. The guaranteed minimum Growth Cap Rate for the Standard Indexed Option with -10% downside protection buffer is 5.00%. The guaranteed minimum Growth Cap Rate for the Standard Indexed Option with -15% downside protection buffer, the Step Up Indexed Option and the Dual Direction Indexed Option is 4.50%. The guaranteed minimum Growth Cap Rate for the Standard Indexed Option with -20% downside protection buffer is 4.25%.

**Variable life insurance is sold by prospectus only. The prospectuses and supplement(s) include more complete information about the policy, including risks, charges, expenses, investment objectives and investment options. You should carefully read the prospectus, the Market Stabilizer Option® II supplement and any other supplements. Consider the information carefully before investing or sending money. Contact your financial professional for a copy of the current prospectus.**

S&P 500® Price Return Index — Includes 500 leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500® Price Return

Index does not include dividends declared by any of the companies included in this index. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion. S&P®, Standard & Poor's®, S&P 500® and Standard & Poor's 500® are trademarks of Standard & Poor's Financial Services LLC (Standard & Poor's) and have been licensed for use by the company. Market Stabilizer Option® II is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in Market Stabilizer Option® II. Life insurance products are issued by Equitable Financial Life Insurance Company (Equitable Financial) or Equitable Financial Life Insurance Company of America (Equitable America), an AZ stock company with an administrative office located in Charlotte, NC (Equitable America is not licensed to conduct business in NY), and co-distributed by affiliates Equitable Network, LLC (Equitable Network Insurance Agency of California in CA; Equitable Network Insurance Agency of Utah in UT; Equitable Network of Puerto Rico, Inc. in PR) and Equitable Distributors, LLC. When sold by New York state-based (i.e., domiciled) Equitable Advisors Financial Professionals, life insurance is issued by Equitable Financial Life Insurance Company.

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• Is Not Guaranteed by Any Bank or Savings Association • Variable Products May Go Down in Value