EQUITABLE

Investment Edge®
variable annuity

Growth Multiplier Segment

No Cap. No Buffer. Simply multiplied growth.

About Investment Edge®

An innovative variable annuity that helps create an investment portfolio with greater diversification in the market and tax-deferred growth potential.

How the Growth Multiplier Segment works

The Growth Multiplier Segment offers uncapped growth and the potential for a return higher than that of the S&P 500; these Segments multiply positive index performance rates by a **Multiplier Rate** set on the Segment Start Date to increase the Segment Rate of Return.

Lower portfolio costs

There are no portfolio-level expenses for amounts invested in Segments.

Growth potential

Potential for return higher than that of the S&P, with a predictable Multiplier Rate set when you invest.

Flexibility[1]

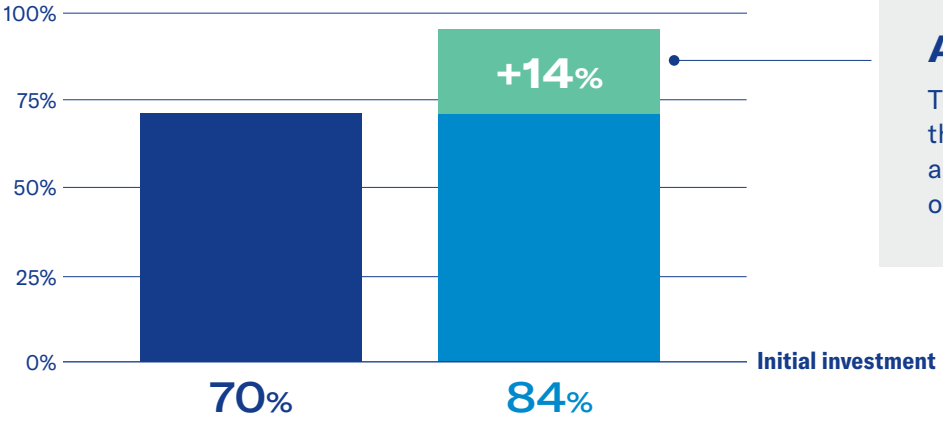
In Investment Edge®, you can transfer out of and between Segment Options prior to the Segment Maturity Date.

Duration

1 and 5 years

Let's look at a hypothetical **up market** example

Assumptions: 120% Multiplier Rate; No Buffer; 5-year duration



Additional 14% return.

The index return is 70%. Because of the 120% Multiplier Rate, you realize an **additional 14%,** for a total return of 84% before the contract fee.

- Hypothetical index return
- Segment return before contract fee
- Return with the Multiplier Rate before contract fee

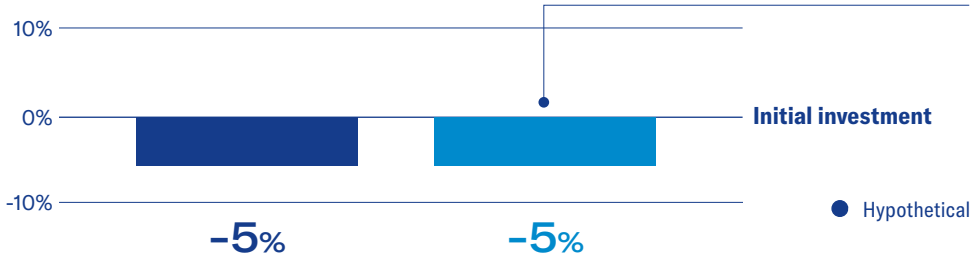
With the Growth Multiplier Segment Option(s) selected, investors absorb all of the loss when the market is down, so there is a risk of substantial loss of principal.
For Series B and Select: This example is intended to demonstrate how the Multiplier Rate works and does not reflect the contract fee, which is included in the Segment Rate of Return calculation. For positive Segment returns, the increase in the account value will always be less than the index performance rate increased by the Multiplier Rate, where applicable, due to the deduction of the contract fee. For negative Segment returns, the decrease in account value will be more than the amount by which the index performance is negative due to the deduction of the contract fee. If there is a return of zero, the account value will decrease due to the deduction of the contract fee. This example is a hypothetical example intended for illustrative purposes only and is not indicative of actual market, index, investment or financial product performance. Please note that individuals cannot invest directly in an index. Due to spacing constraints, the index name has been abbreviated. For the full index name and description, please see page 2.

The disclosure below applies to customers of bank-affiliated entities.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Let's look at a hypothetical **down market** example

Assumptions: No Buffer; 120% Multiplier Rate; 5-year duration



Because the index return is -5%, you realize a -5% loss before the contract fee.

● Hypothetical index return ● Segment return before contract fee

If you're looking for a flexible investment with an uncapped growth opportunity, the Growth Multiplier Segment may be the right fit for you.

View the latest Multiplier Rates at equitable.com/cap-rates.

For more information, please visit equitable.com/ie.

1 You cannot transfer into an active Segment. Any new investment into the Structured Investment Option (SIO) would be processed through the Segment Type Holding Account and transfer into a Segment at the next Segment Start Date. If you transfer out of a Segment prior to the Segment Maturity Date, you will receive the Segment Interim Value, which may be lower than your original investment in the Segment even where the index is higher at the time of withdrawal.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

Growth Multiplier Segment — Growth Multiplier Segments multiply positive index performance rates by a Multiplier Rate, less any contract fees, to increase the Segment Rate of Return. Growth Multiplier Segments are not subject to a cap rate.

Multiplier Rate — Declared rate that is set at Segment start date and fixed for Segment duration. The Multiplier Rate determines how much of the index performance rate is used to calculate the Segment Rate of Return on the Segment Maturity Date for the Growth Multiplier Segment. The multiplier rate will be declared on the same schedule as preannounced cap rates.

S&P 500 Price Return Index — Includes 500 leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500 Price Return Index does not include dividends declared by any of the companies included in this index. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion. S&P®, Standard & Poor's®, S&P 500® and Standard & Poor's 500® are trademarks of Standard & Poor's Financial Services LLC (Standard & Poor's) and have been licensed for use by the company. Investment Edge® is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in Investment Edge®.

If you take a withdrawal from, or transfer out of, a Segment before the Segment Maturity Date, we calculate the Segment Interim Value (SIV) for that Segment. The SIV may be less than the Segment Investment and may be less than the Segment Maturity Value would have been on the Segment Maturity Date. Any such withdrawal or transfer will reduce the Segment Investment, and the reduction may be greater than the dollar amount of the withdrawal or transfer.

Variable annuities are sold by prospectus only, which contains more complete information about the policy, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a policy. Contact your financial professional for a copy of the current prospectus.

Please note that an annuity contract that is purchased to fund an individual retirement account (IRA) should be considered for the annuity's features and benefits other than tax deferral. For such cases, tax deferral is not an additional benefit for the annuity. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may have in connection with your retirement plan or arrangement. Certain types of contracts and features may not be available in all jurisdictions.

This flyer is not a complete description of the Investment Edge® variable annuity. An annuity, such as Investment Edge®, should be considered a long-term financial product designed to help you save for retirement. It provides the opportunity for growth potential through the accumulation of assets on a tax-deferred basis by investing in selected investment options. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. There are fees and charges associated with annuities. In addition, annuities are subject to market risk, including loss of principal in both the Variable Investment Options and Structured Investment Options. Withdrawals are subject to ordinary income and, if taken prior to age 59½, a 10% federal income tax penalty may apply.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of the issuing life insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing life insurance company. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

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Contract form #s: 2021BASE1-A, 2021BASE2-A, 2021BASE1-B, 2021BASE2-B and any state variations.

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