



EQUI-VEST® Series 202

Compare features and enhancements to Series 201

Product feature	EQUI-VEST® 202	EQUI-VEST® 201
Base contract charges (also referred to as separate account annual expenses)	1.20%	1.20%
Annual administrative charge	<ul style="list-style-type: none"> • \$30 or, if less, 2% of the account value; waived at \$25,000 • New — No fee if enrolled in electronic delivery service 	<ul style="list-style-type: none"> • \$30 or, if less, 2% of the account value; waived at \$25,000
Withdrawal charge	<ul style="list-style-type: none"> • New — Shorter schedule: Rolling 5-Year charge — Year 1: 6%, Year 2: 6%, Year 3: 6%, Year 4: 6%, Year 5: 6%, Year 6: 0% • Withdrawal charges will no longer apply after the completion of 12 contract years 	<ul style="list-style-type: none"> • Rolling 6-Year charge — Year 1: 5%, Year 2: 5%, Year 3: 5%, Year 4: 5%, Year 5: 5%, Year 6: 5%; Year 7: 0% • Withdrawal charges will no longer apply after the completion of 12 contract years
Withdrawal charge waivers	<ul style="list-style-type: none"> • New waiver — Purchase of service credits for pension plan • Completion of 5 contract years and client is at least age 59½; • Completion of 5 contract years, separation from service and client is at least age 55 	<ul style="list-style-type: none"> • Completion of 5 contract years and client is at least age 59½ • Completion of 5 contract years, separation from service and client is at least age 55
Loan charges	<ul style="list-style-type: none"> • New — Flat loan fees • Loan setup charge of \$25 • \$6.25 quarterly fee for each outstanding loan 	<ul style="list-style-type: none"> • Recurring 2% net loan charge
Variable Investment Options	<ul style="list-style-type: none"> • New — Streamlined funding options with lower average expense ratios and higher Morningstar ratings • 44 investment choices 	<ul style="list-style-type: none"> • 92 variable investment funds
Guaranteed Interest Option (GIO)	<ul style="list-style-type: none"> • New — Guaranteed minimum rate updated quarterly • Current and prior contribution rates set monthly 	<ul style="list-style-type: none"> • Lifetime guaranteed minimum rate set when policy is issued • New and pooled money rates set monthly

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Asset rebalancing	<ul style="list-style-type: none"> • New — Participants automatically enrolled to optimize portfolio allocations • Opt out at any time 	<ul style="list-style-type: none"> • Available as an opt-in
Structured Investment Option	<ul style="list-style-type: none"> • New — Longer segment periods with additional downside protection and an option to lock in gains • Segment Types: Standard and Annual Lock • Segment Durations: 1-year, 6-year • Downside protection: -10%, -20%, -30% • Segments opened twice a month • Performance cap rates are preannounced at the beginning of the month 	<ul style="list-style-type: none"> • Segment Types: Standard • Segment Durations: 1-year, 3-year, 5-year • Downside protection: -10%, -20% • Segments opened once a month • Performance cap rate is set on segment start date

For more information about EQUI-VEST® Series 202, contact the Sales Desk at (866) 401-3030.

Variable annuities are long-term financial products designed for retirement purposes. In essence, an annuity is a contractual agreement in which payments are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. The variable investment options offered in this contract will fluctuate in value and are subject to market risk, including loss of principal.

This material must be preceded or accompanied by a current prospectus, which contains complete information on investment objectives, fees, charges and expenses. Clients should read it carefully before investing or sending money.

All guarantees described herein are subject to the claims-paying ability of Equitable Financial Life Insurance Company of America. Guarantees do not apply to variable investment options.

Because this EQUI-VEST® annuity contract would be used to fund a retirement plan, participants should be aware that such annuities do not provide tax deferral benefits beyond those already provided by the Internal Revenue Code. Before purchasing, individuals should consider whether its features and benefits beyond tax deferral meet their needs and goals. Participants may also want to consider the relative features, benefits and costs of this annuity with any other investment that they may use in connection with their employer's retirement plan or arrangement.

Certain types of contracts, features and benefits may not be available in all jurisdictions or in all 403(b) or 457 plans.

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Contract form #s: 2023EVBASE-A-Z and any state variations.

Contract rider form #s: 2023EVSI0202-Z and any state variations.

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