Managed Portfolio Strategies
Dynamic Series
Mutual Fund & ETF

Snapshot: All data as of June 02, 2026

Current tactical asset class allocations	Conservative		Conservative Growth		Moderate Growth		Moderate Growth + Alts		Growth		Aggressive Growth	
	Current model weight	% change on 6/02/26	Current model weight	% change on 6/02/26	Current model weight	% change on 6/02/26	Current model weight	% change on 6/02/26	Current model weight	% change on 6/02/26	Current model weight	% change on 6/02/26
Equity Holdings												
1290 SmartBeta Equity	2.1%	0.0%	8.9%	0.0%	17.5%	0.0%	16.7%	0.0%	28.0%	0.0%	28.7%	0.0%
iShares MSCI Minimum Vol Global ETF	1.8%	0.0%	5.0%	0.0%	7.5%	0.0%	6.9%	0.0%	10.0%	0.0%	0.0%	0.0%
1290 GAMCO Small/Mid Cap Value	2.5%	0.0%	4.8%	0.0%	8.1%	0.0%	6.6%	0.0%	10.6%	0.0%	13.8%	0.0%
AB Small Cap Growth	0.6%	0.0%	1.2%	0.0%	2.0%	0.0%	1.7%	0.0%	2.7%	0.0%	3.5%	0.0%
1290 Essex Small Cap Growth	1.9%	0.0%	3.6%	0.0%	6.1%	0.0%	5.0%	0.0%	7.9%	0.0%	10.3%	0.0%
iShares Core S&P Total US Stock Market ETF	3.3%	1.5%	3.3%	1.5%	3.3%	1.5%	3.3%	1.5%	3.3%	1.5%	5.5%	0.0%
iShares Core S&P U.S. Growth ETF	0.0%	-1.7%	0.0%	-1.7%	0.0%	-1.7%	0.0%	-1.7%	0.0%	-1.7%	0.0%	-1.7%
iShares Core S&P U.S. Value ETF	4.5%	1.7%	5.0%	1.7%	5.0%	1.7%	5.0%	1.7%	5.0%	1.7%	5.0%	1.7%
SPDR Portfolio Developed World ex-US ETF	3.2%	0.5%	5.5%	0.5%	5.7%	0.5%	5.1%	0.5%	5.3%	0.5%	5.4%	0.0%
Vanguard FTSE Emerging Markets ETF	4.7%	0.5%	6.3%	0.5%	7.4%	0.5%	7.4%	0.5%	8.4%	0.5%	9.3%	0.0%
1290 Avantis US Large Cap Growth	0.5%	0.0%	1.5%	0.0%	2.7%	0.0%	2.5%	0.0%	4.1%	0.0%	16.8%	0.0%
Fixed Income Holdings												
1290 Diversified Bond	43.2%	0.0%	35.5%	0.0%	23.2%	-1.8%	10.5%	-2.5%	7.3%	-2.5%	0.0%	0.0%
1290 High Yield Bond	13.0%	0.0%	9.0%	0.0%	5.7%	0.0%	3.4%	0.0%	5.7%	0.0%	0.0%	0.0%
iShares Broad USD High Yield Corporate Bond ETF	5.0%	0.0%	5.0%	0.0%	4.1%	0.0%	4.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Vanguard Intermediate-Term Corporate Bond ETF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Vanguard Total Bond ETF	11.8%	-2.5%	3.5%	-2.5%	0.0%	-0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
SPDR Bloomberg 1-3 Month T-Bill ETF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alternatives Holdings												
1290 Multi-Alternative Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%

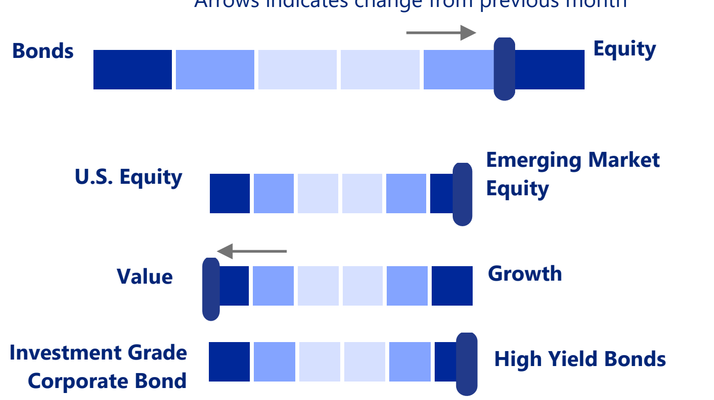
Source: Equitable Investment Management, as of 6/02/2026, and subject to change at any time. Percentage changes less than 0.1% may reflect expenses, trade timing and liquidity in a volatile market, rather than strategic asset allocation shifts.

Tactical opportunities

With equity momentum continuing and volatility declining, the models moved to a 5% equity overweight as of 6/2/26. The models increased their value over growth equity overweight to 2.5%. In fixed income, tactical rotations into high yield over investment grade corporates remain in place.

Asset class positioning

Arrows indicates change from previous month



The models added to equity exposure given strong positive trends across geographies and market capitalizations.

The models continue to overweight emerging markets, supported by strong performance in select countries benefiting from semiconductor manufacturing tied to the AI buildout.

The models increased their overweight to value equities on the back of valuation metrics and factor return rotation potential.

The overweight to high yield bonds remains in place reflecting yield advantage and a favorable credit backdrop with low default rates.

Risk environment

Despite geopolitical risks and rates volatility, markets largely absorbed these without major dislocations, keeping volatility below historical averages.

An investor should consider the investment objectives, risks, charges and expenses of each underlying investment carefully before investing. To obtain a prospectus, which contains this and other information, please see 1290Funds.com, AB.com, SSGA.com and Vanguard.com.

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