Managed Portfolio Strategies
Dynamic Series
Mutual Fund & ETF

Snapshot: All data as of April 01, 2026

Current tactical asset class allocations

	Conservative		Conservative Growth		Moderate Growth		Moderate Growth + Alts		Growth		Aggressive Growth	
	Equity: 20.00% Bonds: 78.00% Cash: 2.00%		Equity: 40.00% Bonds: 58.00% Cash: 2.00%		Equity: 60.00% Bonds: 38.00% Cash: 2.00%		Equity: 55.00% Bonds: 23.00% Alts: 20.00% Cash: 2.00%		Equity: 80.00% Bonds: 18.00% Cash: 2.00%		Equity: 98.00% Bonds: 0.00% Cash: 2.00%	
	Current model weight	% change from 4/01/26	Current model weight	% change from 4/01/26	Current model weight	% change from 4/01/26	Current model weight	% change from 4/01/26	Current model weight	% change from 4/01/26	Current model weight	% change from 4/01/26
Equity Holdings												
1290 SmartBeta Equity	2.1%	0.0%	8.9%	0.0%	17.5%	0.0%	16.7%	0.0%	28.0%	0.0%	28.7%	0.0%
iShares MSCI Minimum Vol Global ETF	1.8%	0.0%	5.0%	0.0%	7.5%	0.0%	6.9%	0.0%	10.0%	0.0%	0.0%	0.0%
1290 GAMCO Small/Mid Cap Value	2.5%	0.0%	4.8%	0.0%	8.1%	0.0%	6.6%	0.0%	10.6%	0.0%	13.8%	0.0%
AB Small Cap Growth	0.6%	0.0%	1.2%	0.0%	2.0%	0.0%	1.7%	0.0%	2.7%	0.0%	3.5%	0.0%
1290 Essex Small Cap Growth	1.9%	0.0%	3.6%	0.0%	6.1%	0.0%	5.0%	0.0%	7.9%	0.0%	10.3%	0.0%
iShares Core S&P Total US Stock Market ETF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	5.5%	0.0%
iShares Core S&P U.S. Growth ETF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
iShares Core S&P U.S. Value ETF	4.5%	0.0%	5.0%	0.0%	5.0%	0.0%	5.0%	0.0%	5.0%	0.0%	5.0%	0.0%
SPDR Portfolio Developed World ex-US ETF	1.9%	0.0%	4.3%	0.0%	4.4%	0.0%	3.9%	0.0%	4.0%	0.0%	5.4%	0.0%
Vanguard FTSE Emerging Markets ETF	4.2%	0.0%	5.8%	0.0%	6.9%	0.0%	6.9%	0.0%	7.9%	0.0%	9.3%	0.0%
1290 Avantis US Large Cap Growth	0.5%	0.0%	1.5%	0.0%	2.7%	0.0%	2.5%	0.0%	4.1%	0.0%	16.8%	0.0%
Fixed Income Holdings												
1290 Diversified Bond	43.2%	0.0%	35.5%	0.0%	25.5%	0.0%	13.0%	0.0%	12.3%	0.0%	0.0%	0.0%
1290 High Yield Bond	13.0%	0.0%	9.0%	0.0%	5.7%	0.0%	3.4%	0.0%	3.2%	0.0%	0.0%	0.0%
iShares Broad USD High Yield Corporate Bond ETF	2.5%	0.0%	2.5%	0.0%	1.6%	0.0%	1.6%	0.0%	0.0%	0.0%	0.0%	0.0%
Vanguard Intermediate-Term Corporate Bond ETF	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	2.5%	0.0%	0.0%	0.0%
Vanguard Total Bond ETF	16.8%	0.0%	8.5%	0.0%	2.7%	0.0%	2.5%	0.0%	0.0%	0.0%	0.0%	0.0%
SPDR Bloomberg 1-3 Month T-Bill ETF	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Alternatives Holdings												
1290 Multi-Alternative Strategies	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	20.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%	2.0%	0.0%

Source: Equitable Investment Management, as of 4/01/2026, and subject to change at any time. Percentage changes less than 0.1% may reflect expenses, trade timing and liquidity in a volatile market, rather than strategic asset allocation shifts.

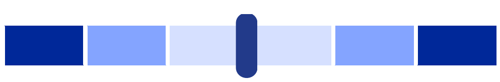
Tactical opportunities

After reducing active risk amid heightened volatility during March, the models maintain their strategic asset allocation targets across both equities and fixed income for all risk tolerances. Fixed-income exposure is similarly allocated in accordance with long-term targets across investment-grade and high-yield sectors.

Asset class positioning

Arrows indicates change from previous month

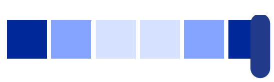
Bonds



Equity

With continued geopolitical uncertainty, equity momentum deterioration and increased volatility, the models stand at their neutral target equity to fixed-income weights.

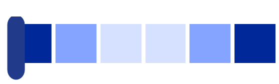
U.S. Equity



Emerging Market Equity

The models continue to overweight emerging markets over U.S. equities.

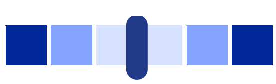
Value



Growth

The models retain a value-oriented bias, as growth equities remain priced at elevated multiples even following the recent rise in volatility.

Investment Grade Corporate Bond



High Yield Bonds

Continuing their position as of mid-March, the models have moved to a neutral stance, removing the high-yield overweight.

Risk environment

Low Volatility

High Volatility

Given the backdrop of global events and conflict, the volatility of volatility has remained above historical averages.

An investor should consider the investment objectives, risks, charges and expenses of each underlying investment carefully before investing. To obtain a prospectus, which contains this and other information, please see 1290Funds.com, AB.com, SSGA.com and Vanguard.com.

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