



EQUITABLE

Managed Portfolio Strategies

Strategic Mutual Fund Only Series

Fact sheet | September 30, 2024

Seasoned portfolio management

Equitable Investment Management is a registered investment adviser that has managed asset allocation strategies for mutual funds since 2003. As of June 30, 2024, we had \$121.5 billion in assets under management.¹ Our Managed Portfolio Strategies build upon our experience managing asset allocation strategies across the risk spectrum, from conservative to aggressive growth.

Thoughtful portfolio construction

The combination of active and passive investments has been an approach long utilized successfully by institutional investors. Equitable Investment Management uses both types of strategies in each Managed Portfolio Strategy. Actively managed mutual funds are used when appropriate to provide potential performance opportunities and analysis using the underlying fund manager's market experience. Passively managed investments include ETFs and index funds, which seek to either track the investment results or match the performance of a major market index and are used to provide market exposure.

¹ Equitable Investment Management Group, LLC. Subject to change. Firmwide assets under management (AUM) includes assets managed by Equitable Investment Management, LLC, the investment adviser of the 1290 Funds[®] and its investment advisory affiliate, Equitable Investment Management Group, LLC (not including insurance underlying funds-of-funds). Equitable Investment Management, LLC and Equitable Investment Management Group, LLC currently share the same infrastructure and officers and directors.

Actively managed mutual funds

1290 Avantis U.S. Large Cap Growth Fund

1290 Diversified Bond Fund

1290 Essex Small Cap Growth Fund

1290 GAMCO Small/Mid Cap Value Fund

1290 High Yield Bond Fund

1290 Multi-Alternative Strategies Fund

1290 SmartBeta Equity Fund

AB Small Cap Growth Portfolio

Passively managed mutual funds

iShares[®] MSCI Total International Index Fund

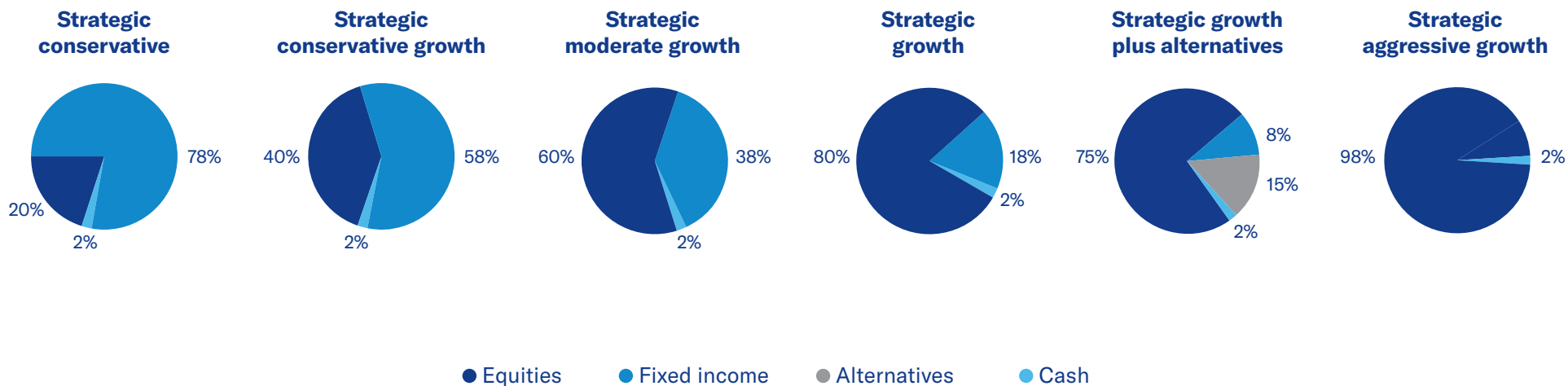
iShares[®] Total U.S. Stock Market Index Fund

iShares[®] U.S. Aggregate Bond Index Fund

Choices for various risk profiles

Each Managed Portfolio Strategy is designed to serve as an all-in-one investment program. You simply choose one strategy and your assets will be diversified into multiple asset classes according to a well-structured plan.

Strategic Mutual Fund Only Series



Strategic asset mixes: Offering six risk-based strategies

Minimum investment: \$10,000

Style: Blend of active and passive mutual funds

Strategist fee: None

An investor should consider the investment objectives, risks, charges and expenses of each underlying investment carefully before investing. To obtain a prospectus, which contains this and other information, please see 1290funds.com for more information on the 1290 Funds®, AB.com for more information on the AB Small Cap Growth Portfolio and iShares.com for the iShares® index funds.

Equitable Investment Management Group, LLC (EIMG) is a wholly owned subsidiary of Equitable Financial, which is an indirect, wholly owned subsidiary of Equitable Holdings, Inc. Equitable Investment Management, LLC (EIM LLC) is an indirect, wholly owned subsidiary of Equitable Holdings, Inc. EIMG and EIM LLC are affiliates of Equitable Advisors and AllianceBernstein L.P. (AB). Equitable Investment Management is a brand name that includes EIMG and EIM LLC. References to Equitable Investment Management includes EIMG and its affiliate EIM LLC unless otherwise stated.

Managed Portfolio Strategies are made available to clients of financial intermediaries, including Equitable Advisors, through LPL Financial's Model Wealth Portfolio (MWP) program on a nondiscretionary basis by EIMG. Equitable Investment Management and Equitable Advisors, and their affiliates, may have a conflict of interest in the products or services mentioned in this material because they have a financial interest in them and receive compensation, directly or indirectly, in connection with the management, distribution and/or servicing of these products or services, including 1290 Funds® and AB funds.

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The Strategic Mutual Fund Only Series of the Managed Portfolio Strategies currently consists of mutual funds advised by EIM LLC, affiliated mutual funds not advised by EIM LLC, such as AB funds, and unaffiliated index funds. The underlying investments that compose the models are available only in the share class offered on LPL Financial's MWP program when made available through the Managed Portfolio Strategies; therefore, the underlying investments or share classes through the models may not necessarily be the least expensive. In some cases, the underlying investment funds in the Managed Portfolio Strategies may have a lower cost share class available on a stand-alone basis for purchase outside of the models or that may be available to other types of investors. Use of Managed Portfolio Strategies will result in the payment of fees to the affiliated mutual funds, 1290 Funds® and AB funds, in the Managed Portfolio Strategies, as provided for in the prospectus of each such underlying investment. The fees received from investment in the affiliated mutual funds will be shared by various affiliates, including Equitable Investment Management and AB, involved in distributing and advising the models and the affiliated funds in Managed Portfolio Strategies.

The Managed Portfolio Strategies' allocations and data are subject to change. Asset allocation strategies are subject to the volatility of the financial markets, including that of the underlying investment options' asset classes. Asset allocation and diversification may not protect against market risk, loss of principal or volatility of returns. An investment may be risky and may not be suitable for a client's goals, objectives and risk tolerance. Investment returns and principal value will fluctuate so that a client's shares, when redeemed, may be worth more or less than their original cost.

Investments in the underlying funds will be subject to the risks associated with the securities and other investments in which the underlying funds invest, and the ability of each strategy to meet its investment objectives will directly depend on the ability of the underlying funds to meet their investment objectives. The underlying investments are subject to the risk that the securities markets will move down, sometimes rapidly and unpredictably, based on overall economic conditions and other factors, which may negatively affect the fund's performance. Equity securities held in underlying investment funds involve the risk that the value of the securities may fluctuate, sometimes widely fluctuate, in response to changes in a company's financial condition as well as general market, economic and political conditions and other factors. Investing in foreign securities involves specific additional risks, including, but not limited to, currency risk, political risk and risk associated with varying accounting standards; investing in emerging markets may accentuate these risks. An underlying investment that invests in smaller companies generally leads to greater price volatility. An underlying investment's fixed-income investments are subject to fluctuations in price due to issuer and credit quality, rising interest rates and inflation.

Securities and advisory services offered through LPL Financial, a registered investment adviser and broker/dealer (member FINRA, SIPC). To the extent a client is receiving investment advice from a separately registered independent investment adviser who is not an LPL affiliate, please note LPL makes no representation with respect to such entity.

In the LPL Financial Model Wealth Portfolios (MWP) program, the LPL Financial Overlay Portfolio Management Group is the client's investment manager and implements trades for the client's account based on model portfolio investment recommendations it receives from EIMG.

LPL Financial serves as the principal sponsor, an investment adviser and the broker/dealer, and Equitable Advisors, LLC serves as an investment adviser for the LPL Financial investment advisory programs offered through Equitable Advisors Financial Professionals. Equitable Advisors, its financial professionals, EIMG and EIM LLC are not affiliated with LPL Financial and make no representation with respect to each other.

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The Managed Portfolio Strategies and Underlying Funds: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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