EQUITABLE
INVESTMENT MANAGEMENT

Managed
Portfolio Strategies
Powered by 1290 FUNDS

Managed Portfolio Strategies

Strategic Mutual Fund Only Series

Fact sheet | July 2, 2025

Seasoned portfolio management

Equitable Investment Management is a registered investment adviser that has managed asset allocation strategies for mutual funds since 2003. As of December 31, 2024, we had $123.4 billion in assets under management.[1] Our Managed Portfolio Strategies build upon our experience managing asset allocation strategies across the risk spectrum, from conservative to aggressive growth.

Thoughtful portfolio construction

The combination of active and passive investments has been an approach long utilized successfully by institutional investors. Equitable Investment Management uses both types of strategies in each Managed Portfolio Strategy. Actively managed mutual funds are used when appropriate to provide potential performance opportunities and analysis using the underlying fund manager's market experience. Passively managed investments include ETFs and index funds, which seek to either track the investment results or match the performance of a major market index and are used to provide market exposure.

Actively managed mutual funds
1290 Avantis U.S. Large Cap Growth Fund
1290 Diversified Bond Fund
1290 Essex Small Cap Growth Fund
1290 GAMCO Small/Mid Cap Value Fund
1290 High Yield Bond Fund
1290 Multi-Alternative Strategies Fund
1290 SmartBeta Equity Fund
AB Small Cap Growth Portfolio

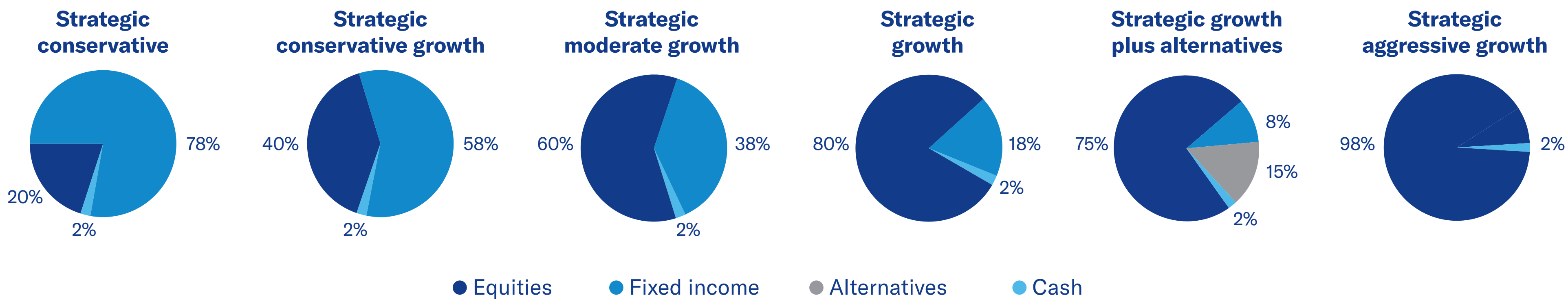
Passively managed mutual funds
iShares® MSCI Total International Index Fund
iShares® Total U.S. Stock Market Index Fund
iShares® U.S. Aggregate Bond Index Fund

1 Equitable Investment Management. Firm-wide assets under management (AUM) includes assets managed by Equitable Investment Management, LLC and its investment advisory affiliate, Equitable Investment Management Group, LLC. Equitable Investment Management Group, LLC's AUM (including offshore assets, but excluding insurance underlying funds-of-funds) was $122.0 billion, as of December 31, 2024. Equitable Investment Management, LLC's AUM was $1.5 billion, as of December 31, 2024. Equitable Investment Management, LLC and Equitable Investment Management Group, LLC currently share the same infrastructure and officers and directors. Subject to change at any time.

Choices for various risk profiles

Each Managed Portfolio Strategy is designed to serve as an all-in-one investment program. You simply choose one strategy and your assets will be diversified into multiple asset classes according to a well-structured plan.

Strategic Mutual Fund Only Series



Strategic asset mixes:
Offering six risk-based strategies

Minimum investment:
$10,000

Style:
Blend of active and passive mutual funds

Strategist fee:
None

Target allocations of underlying funds

Target allocations as of May 20, 2024

Asset class	Fund name	Ticker	Strategic conservative	Strategic conservative growth	Strategic moderate growth	Strategic growth	Strategic growth plus alternatives	Strategic aggressive growth
Large Cap U.S. Equity	1290 Avantis U.S. Large Cap Growth Fund	TNXIX	0.50	1.50	2.70	4.10	3.75	12.00
	iShares® Total U.S. Stock Market Index Fund	BITSX	6.00	10.50	12.50	14.00	13.25	15.00
Small/Mid Cap U.S. Equity	1290 Essex Small Cap Growth	ESCJX	1.90	3.55	5.45	7.30	6.95	9.55
	1290 GAMCO Small/Mid Cap Value Fund	TNVIX	2.50	4.75	7.25	9.75	9.25	12.75
	AB Small Cap Growth Portfolio	QUAYX	0.60	1.20	1.80	2.45	2.30	3.20
Global/International Equities	1290 SmartBeta Equity Fund	TNBIX	3.50	10.00	18.80	28.90	27.25	29.00
	iShares® MSCI Total International Index Fund	BDOIX	5.00	8.50	11.50	13.50	12.25	16.50
U.S. Bonds	1290 Diversified Bond Fund	TNUIX	43.25	35.00	26.75	14.00	6.25	0.00
	iShares® U.S. Aggregate Bond Index Fund	BMOIX	22.75	11.00	3.25	0.00	0.00	0.00
U.S. High Yield Bonds	1290 High Yield Bond Fund	TNHIX	12.00	12.00	8.00	4.00	1.75	0.00
Specialty	1290 Multi-Alternative Strategies Fund	TNMIX	0.00	0.00	0.00	0.00	15.00	0.00
Short-Term	Cash		2.00	2.00	2.00	2.00	2.00	2.00

An investor should consider the investment objectives, risks, charges and expenses of each underlying investment carefully before investing. For more information on each underlying investment please see 1290Funds.com, AB.com, SSGA.com and Vanguard.com.

Equitable Investment Management Group, LLC (EIMG) is a wholly owned subsidiary of Equitable Financial, which is an indirect, wholly owned subsidiary of Equitable Holdings, Inc. Equitable Investment Management, LLC (EIM LLC) is an indirect, wholly owned subsidiary of Equitable Holdings, Inc. EIMG and EIM LLC are affiliates of Equitable Advisors and AllianceBernstein L.P. (AB). Equitable Investment Management is a brand name that includes EIMG and EIM LLC.

Managed Portfolio Strategies are made available to clients of financial intermediaries, including Equitable Advisors, through LPL Financial's Model Wealth Portfolio (MWP) program on a nondiscretionary basis by EIMG. EIMG, EIM LLC and Equitable Advisors, and their affiliates, may have a conflict of interest in these products because they have a financial interest in them, and may receive direct or indirect compensation in connection with these products, including 1290 Funds® and AB funds.

The Strategic Mutual Fund Only Series of the Managed Portfolio Strategies currently consists of mutual funds advised by EIM LLC, affiliated mutual funds not advised by Equitable Investment Management, such as AB funds, and unaffiliated ETFs. The underlying investments that comprise the models are available only in the share class offered on LPL Financial's MWP program when made available through the Managed Portfolio Strategies; therefore, the underlying investments or share classes through the models may not necessarily be the least expensive.

The Managed Portfolio Strategies' allocations and data are subject to change. Asset allocation strategies are subject to the volatility of the financial markets, including that of the underlying investment options' asset class. Asset allocation and diversification may not protect against market risk, loss of principal or volatility of returns. An investment may be risky and may not be suitable for a client's goals, objectives and risk tolerance. Investments in the underlying funds will be subject to the risks associated with the securities and other investments in which the underlying funds invest, and the ability of each strategy to meet its investment objective will directly depend on the ability of the underlying funds to meet their investment objective.

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Advisory services are offered through LPL Financial LLC, a registered investment adviser and member FINRA/SIPC. To the extent you are receiving investment advice from a separately registered investment adviser that is not an LPL affiliate, please note LPL makes no representation with respect to such entity.

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The Managed Portfolio Strategies and Underlying Funds: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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