



EQUITABLE

Retirement Cornerstone®
variable annuity

Roadmap to retirement income

Retire with confidence knowing you have guaranteed income

As you embark on your retirement journey, having a source of guaranteed income can help you plan and prepare for success. Retirement Cornerstone® is built to respond to your changing needs and priorities over time, offering flexible income options to help you navigate any uncertainties in retirement.



Protected income today

You can enjoy an initial 7% deferral and an income Roll-Up Rate that applies for the first 7 contract years. After, and throughout the Roll-Up Rate Period, you can rely on rates that are tied to the U.S. 10-year Treasury rates + 2% with a maximum of 10% and a minimum of 7%.¹ Learn more about our Guaranteed Minimum Income Benefit (GMIB) roadmap on the following page.

Retirement Cornerstone® is a flexible variable annuity with multiple ways to grow, protect and provide income throughout your retirement. You can feel confident knowing you have a level of protection against inflation and volatility, during your lifetime and for your loved ones down the road. Whether you're building your savings or taking income from it, your money works hard for you.

With Retirement Cornerstone®, your savings will have the opportunity to continue to build, even after you stop working. When you're ready to start withdrawing your savings, you can count on guaranteed income for both you and your spouse, built in automatically. Face your future with confidence knowing your retirement income is protected with the help of the Retirement Cornerstone® variable annuity.



Three ways to grow your wealth

With the Guaranteed Minimum Income Benefit, you can potentially increase your income in retirement through:

- 1 **Market-based increases**
- 2 **Interest-based increases**
- 3 **"Keep the change"**



Lifetime income tomorrow

Strong guarantees can help you feel confident throughout your retirement journey. You can enjoy the flexibility to draw income your way knowing you have the guarantee of lifetime income even if your account value goes to zero.

Benefits you can count on 2-for-1 income

Retirement Cornerstone® offers built-in spousal continuation that's easy to elect or change as your needs change.¹

A legacy for your loved ones

With multiple death benefit options to suit your legacy planning goals, you can help create a better future for your loved ones. Some benefits are subject to an additional cost.

The disclosure below applies to customers of bank-affiliated entities.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

This material is for informational purposes only and does not constitute investment advice or a recommendation.

¹ It should be noted that the Spousal Continuation feature is for contracts that are jointly owned by spouses or for a single owner contract with a sole spouse beneficiary, and that in the event of the death of one spouse, the surviving spouse can elect to continue the contract subject to certain conditions.

GMIB roadmap

Guaranteed Minimum Income Benefit (GMIB) Roll-Up Rates while deferring or taking withdrawals*

Years 1-7: Compounded

7%

(if deferring or taking income)

Years 8+: 10-Year Treasury + 2%, between

7% and 10%

(Roll-Up Rates apply to the benefit base until the earlier of 20 years and age 95. Withdrawals continue to age 95.²)

The GMIB Multiyear Lock includes a fixed Roll-Up Rate for the first 7 contract years.

Afterward, your Roll-Up Rates are Treasury-tied, with guaranteed annual benefit base growth as high as 10%, and never below 7%, during the GMIB Roll-Up Period and with annual withdrawals until age 95.

Retirement Cornerstone® can be a smart retirement strategy that helps you grow and protect your lifetime income stream — and what you'll leave behind — with flexibility designed to fit your life. It contains two distinct accounts, offering investment portfolio performance and retirement lifetime income protection within a single tax-deferred product, providing an innovative approach to managing retirement needs. The Investment Account features an extensive selection of over 100 investment portfolios from well-known investment managers. The Protected Benefit Account funds the Guaranteed Minimum Income Benefit, an optional rider available beginning at age 50 for an additional fee. The GMIB ensures you will be able to generate lifetime income, no matter how your investment portfolios perform, as long as you stay within certain withdrawal guidelines. As your needs change over the years, you can simply transfer assets from the Investment Account to the Protected Benefit Account. Transfers from the Protected Benefit Account to the Investment Account are not allowed. Retirement Cornerstone® offers a variety of different death benefit options, some of which are subject to an additional cost. Please note, we have the discretion to change the contract rider fees after the first 2 contract years. A benefit base is used to generate a minimum lifetime income or withdrawal amount and is not a cash value. It is equal to the initial contribution and increases annually at a specified rate, which is called the Roll-Up Rate, during the GMIB Roll-Up Period. After the 7-year lock-in period, Roll-Up Rates are tied to the U.S. 10-year Treasury rates, which provide the opportunity to increase your income if interest rates rise.

* Rates are effective November 13, 2023. New business rates are declared periodically and may change as frequently as monthly. The deferral and annual Roll-Up Rates compound annually and are guaranteed to be locked in for the first 7 contract years. After the lock-in period, the rate becomes a flexible rate, tied to the recent average 10-year Treasury rates plus 2%, and is recalculated each contract year. Both the deferral and annual Roll-Up Rates can be as high as 10% and will never be less than 7% during the GMIB Roll-Up period. If the account value falls to zero, income withdrawal rates will be reduced based on a lifetime annuitization rate. When lifetime income begins (annuitization), there is a mortality-based rate table that applies where the rate is lower than 7%. Refer to the annuitization factors for more information.

² GMIB Roll-Up Rates are applied to the benefit base during the GMIB Roll-Up Period, which is until the earlier of the 20th contract anniversary from when the Protected Benefit Account was initially funded and the contract anniversary following the owner's 95th birthday. The Annual Withdrawal Amount is determined by the Annual Roll-Up Rate formula and is available until the contract anniversary following the owner's 95th birthday. Excess withdrawals will adversely affect the benefit base.

Please see important additional information on the last page.

Three ways to increase your income with the Guaranteed Minimum Income Benefit (GMIB)

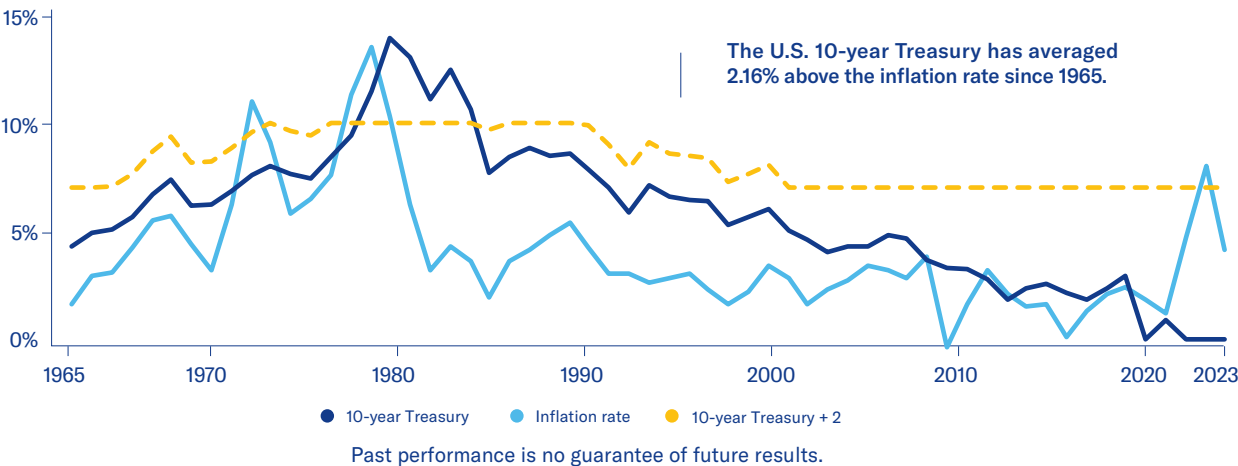
1 Market-based increase

You can participate in the market with access to over 100+ investment options in the Investment Account and 18 investment options in the Protected Benefit Account. Whether you're deferring or taking income, you can lock in possible market gains with annual resets to the benefit base when your investments do well.



2 Interest rate-based increase

Your income has the potential to keep pace with inflation. Enjoy income growth if interest rates go up and stay protected by a guaranteed floor if interest rates fall.

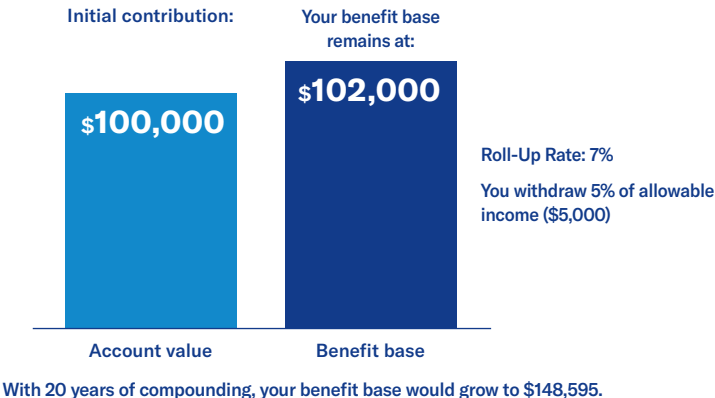


Source: federalreserve.gov. Information accurate through January 1, 2024.
There is no assurance that these historical trends will continue in the future.
This data represents past performance, which is not an estimate, indication or guarantee of future results.

3 “Keep the change”

If you take less than your maximum annual withdrawal amount, then you get to keep the change! Whatever you don't take, you make; the difference is credited back to your benefit base, compounding and increasing your income throughout the 20-year GMIB Roll-Up period.

Roll-Up Rates apply to the benefit base until the earlier of 20 years and age 95.



GMIB annuity purchase factors

Exercise age	Single life %	Joint life %
70	3.375	2.700
75	3.790	3.032
80	4.315	3.452
85	5.000	4.000
90	5.860	4.688
95	6.925	5.540

Joint life based on younger owner's age

GMIB lifetime income payments

Retirement Cornerstone® is a flexible way to grow and protect your income throughout your retirement journey. When you are ready to start drawing income from your contract, you have the flexibility to adjust withdrawals based on your needs. You can feel confident knowing you have the guarantee of supplemental lifetime income even if the account value goes to zero. Lifetime income payments are based on the GMIB annuity purchase factors and the value of the GMIB benefit base.

For more information, please visit equitable.com.

Important information

Generally, income refers to withdrawals from the GMIB and lifetime income refers to annuitization, meaning converting a certain sum into a series of lifetime payments.

This material was designed as an informational and educational resource. It does not cover all material provisions of the Retirement Cornerstone® contract and must be preceded or accompanied by a current Retirement Cornerstone® prospectus, which contains more complete information, including investment objectives, risks, charges and expenses. Please read the prospectus carefully before you invest or send any money.

A variable annuity, like Retirement Cornerstone®, is a long-term financial product designed for retirement purposes. In essence, it is a contractual agreement between you and an insurance company in which the insurer agrees to pay out lifetime income or a lump-sum amount at a later date. Variable annuities contain limitations, fees and charges that include (but are not limited to) operations fees, sales and withdrawal charges, administrative fees and charges for optional benefits. Withdrawals may reduce death and living benefits and the cash surrender value, and may be subject to a contractual withdrawal charge. The Series B product includes a contractual withdrawal charge that declines from 7% over a 7-year period. For tax purposes, distributions and withdrawals taken prior to annuitization are considered to come from the gain in the contract first. If withdrawals are from a qualified contract, they are treated as distributions of gain. Gains are taxed as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax penalty. Amounts in the variable investment portfolios may fluctuate in value to the point of principal loss. See the prospectus for more details.

You must be a certain age to be eligible for GMIB. You should be aware your lifetime income is not protected until you begin paying for the rider. You can fund the GMIB starting at age 50 by making a contribution or transfer to the Protected Benefit Account. Once the first contribution or transfer is made, you are subject to a waiting period (10 years) before you can exercise the benefit to avoid reducing the benefit. Each time the benefit base is reset, a new waiting period applies. We reserve the right to increase or decrease the charge for the GMIB in the third year. We may also discontinue or make changes to the requirements and limitations for contributions and transfers among investment options or the Protected Benefit Account. If we discontinue contributions and transfers to the Protected Benefit Account, you will no longer be able to fund your guaranteed benefits.

Taking a withdrawal from the Protected Benefit Account greater than the Annual Withdrawal Amount (an excess withdrawal) in any given year will have an adverse effect on the benefit

bases. The GMIB may be elected at only contract issue. You will be enrolled in an automatic annual reset program at the time of application unless a different reset option is selected.

All contract and rider guarantees, optional benefits, fixed subaccount crediting rates and annuity payout rates are backed by the claims-paying ability of the issuing life insurance company. They are not backed by the broker/dealer, insurance agency or other entity from which this annuity is purchased. No one else makes any representations or guarantees regarding the claims-paying ability of the issuing life insurance company.

Certain features and benefits described herein may not be available in all jurisdictions. In addition, some distributors may eliminate and/or limit the availability of certain features or options based on annuitant issue age or other criteria. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional.

We do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax penalties.

Amounts owed under the contract are the sole legal responsibility of the issuing life insurance company.

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