



EQUITABLE

Structured Capital Strategies® Premier
registered index-linked annuity

Dual Direction Downside Advantage Segment

About Structured Capital Strategies® Premier

A tax-deferred registered index-linked annuity designed to elevate your retirement planning, it offers growth opportunities through a broad selection of index-linked investment options, along with levels of protection to help manage market risk. You can lock in gains, adjust your strategy as your needs evolve and access legacy planning features to help support your long-term goals.

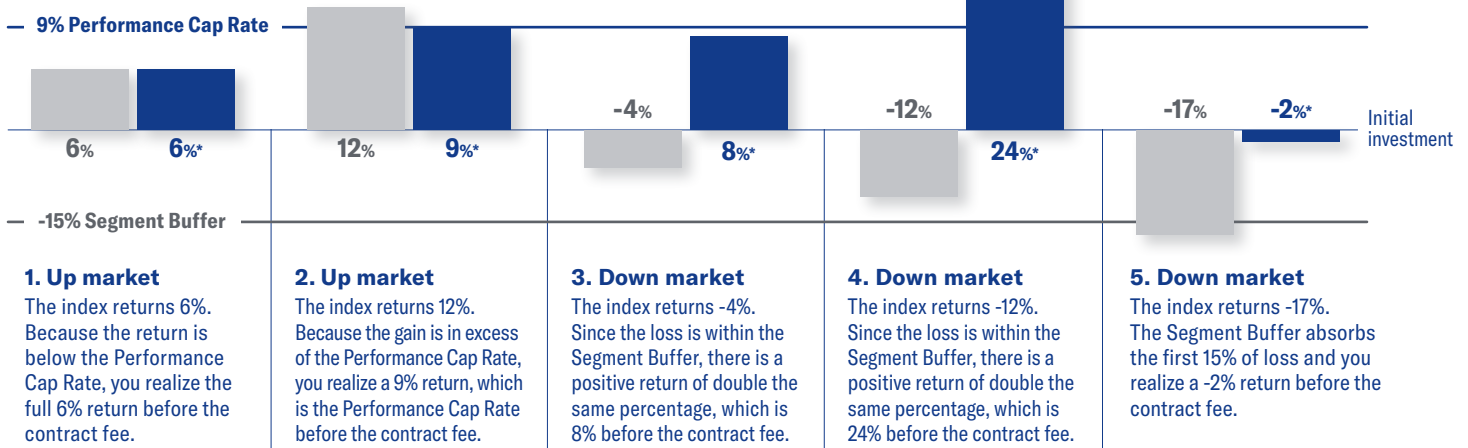
How the Dual Direction Downside Advantage Segment works¹

With **Dual Direction Downside Advantage**, market downturns can create opportunity. If the benchmark index finishes down at Segment Maturity, your investment can earn a positive return equal to two times the absolute value of the index loss, for losses up to and including the Segment Buffer you select, less the contract fee. In down markets, that means moderate declines may create an opportunity for enhanced upside potential.

You can still pursue growth tied to your chosen benchmark index when markets are up, with upside potential capped at a level set at the start of the Segment. If the benchmark index declines by more than the Segment Buffer, the buffer helps limit losses up to the level you elected, less the contract fee.

Let's look at a hypothetical example

Assumptions: 1-year, -15% Segment Buffer, 9% Performance Cap Rate



Level of protection

-10% | -15%

Select the buffer that gives you confidence

Growth potential

When markets are up or down

Flexibility

With Structured Capital Strategies® Premier, you can seamlessly lock in gains and transfer between Segments, enabling personalized management without incurring transfer fees or tax liabilities.

Duration

1 year

☐ Hypothetical Index Performance Return

☐ Segment Return before the contract fee

* Segment Return does not reflect the contract fee.

Negative returns flipped to positives are not subject to the Performance Cap Rate.

The disclosure below applies to customers of bank-affiliated entities.

INVESTMENT AND INSURANCE PRODUCTS ARE: • NOT FDIC INSURED • NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY • NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES • SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

You are protected against some downside risk, but if the negative return is in excess of the Segment Buffer, there could be substantial loss of principal because you agree to absorb all losses to the extent they exceed the protection provided.

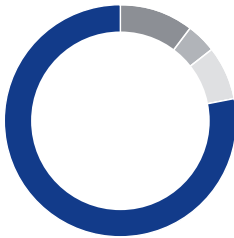
This hypothetical example is intended to demonstrate how the Segment Buffer and Performance Cap Rate work, and does not reflect the contract fee, which is included in the Segment Rate of Return calculation. It is not indicative of actual market, index, investment or financial product performance. For positive Segment returns, the increase in the account value will always be less than the Index Performance Rate or the Performance Cap Rate, where applicable, due to the deduction of the contract fee. For negative Segment returns within the Segment Buffer, the increase in account value will always be less than double the absolute value of the Index Performance Rate, due to the deduction of the contract fee. For negative Segment returns beyond the Segment Buffer, the decrease in account value will be more than the amount by which the Index Performance Rate exceeds the Segment Buffer due to the deduction of the contract fee. If there is a return of zero, the account value will decrease due to the deduction of the contract fee. For this example we assume the optional Guaranteed Minimum Death Benefits have not been selected and accordingly those fees are not a part of this example. Please note individuals cannot invest directly in an index.

Let's check out how the S&P 500 Price Return Index has performed historically. Here, we see returns of 1-year periods on a rolling monthly basis (e.g., Jan–Jan, Feb–Feb) and how frequently losses have occurred. The protective buffer is available at -10% and -15%, and stays at a constant level for the 1-year duration.

Historical 1-year index returns January 1980–December 2025

S&P 500

Positive: 78.3% (423 times)
Between 0% and -10%: 10.4% (56 times)
Between -10% and -15%: 4.2% (22 times)
Less than -15%: 7.4% (39 times)



Average return ²	10.5%
Total returns	540
Number of positive returns	423
Number of negative returns	117
% of times return was greater than Segment Buffer	
-10% Segment Buffer	88.7%
-15% Segment Buffer	92.8%

- 1 May not be available in all firms and jurisdictions.
2 Average return — A simple average of a series of returns generated over a given period of time. Returns are price return only and exclude dividends.

This material is for informational purposes only and does not constitute investment advice or a recommendation.

Dual Direction Downside Advantage Segment — Offers the potential for positive returns in two ways: growth potential when index performance is up and growth within the Segment Buffer. Your investment will receive double the positive equivalent of the return of the same percentage, less the contract fee, if the benchmark index shows a loss that is up to and inclusive of the chosen Segment Buffer at maturity. If the chosen benchmark index is negative and below the buffer, the Segment Buffer will absorb up to 15% of loss, depending on the Segment Buffer you elect, less the contract fee.

Performance Cap Rate — The highest Index Performance Rate that can be used to calculate the Segment Rate of Return on the Segment Maturity Date. The Performance Cap Rate is not an annual rate of return. The Performance Cap Rate is a limit on gains.

Segment Buffer — Dual Direction Downside Advantage Segments provide double the positive return for losses less than or equal to the Segment Buffer elected. Any percentage decline in a Segment's Index Performance Rate in excess of the Segment Buffer reduces your Segment Maturity Value.

S&P 500 Price Return Index — Includes 500 leading companies in leading industries of the U.S. economy, capturing approximately 80% coverage of U.S. equities. The S&P 500 Price Return Index does not include dividends declared by any of the companies included in this index. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion. S&P®, Standard & Poor's®, S&P 500® and Standard & Poor's 500® are trademarks of Standard & Poor's Financial Services LLC (Standard & Poor's) and have been licensed for use by the company. The product is not sponsored, endorsed, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in the product.

Variable annuities are sold by prospectus only, which contains more complete information about the contract, including risks, charges, expenses and investment objectives. You should review the prospectus carefully before purchasing a contract. Contact your financial professional for a copy of the current prospectus.

An annuity, such as Structured Capital Strategies® Premier, should be considered a long-term investment product designed for retirement, providing the opportunity for growth potential through the accumulation of assets on a tax-deferred basis by investing in selected investment options. There are fees and charges associated with annuities. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date. In addition, annuities are subject to market risk, including loss of principal.

Transfers or withdrawals during a Segment: The Segment Interim Value is the value of your investment prior to the Segment Maturity Date, and it may be lower than your original investment in the Segment even where the index is higher at the time of the transfer or withdrawal prior to maturity. A transfer or withdrawal from the Segment Interim Value may be lower than your Segment Investment and may be less than the amount you would have received had you held the investment until the Segment Maturity Date. A prorated portion of the contract fee will be deducted from the Segment Interim Value in connection with any transfer or withdrawal.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or

annuity payout rates, are backed by the claims-paying ability of the issuing life insurance company. They are not backed by the broker-dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying abilities of Equitable Financial and Equitable America. Annuities contain certain restrictions and limitations. For costs and complete details, contact a financial professional. Structured Capital Strategies® Premier also offers a fixed account called the Guaranteed Interest Option. The investment results of the Guaranteed Interest Option do not depend on the investment performance of a related index.

Unlike an index fund, Structured Capital Strategies® Premier provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. Structured Capital Strategies® Premier does not involve an investment in any underlying portfolio. Instead, it is an obligation of the issuing life insurance company. The Segment Buffer protects you from some downside risk. If the negative return is in excess of the Segment Buffer, there is a risk of substantial loss of principal. If you would like a guarantee of principal, Equitable Financial and Equitable America offer other products that provide such guarantees. The level of risk you bear and your potential investment performance will differ depending on the investments you choose.

Please keep in mind Equitable Financial and Equitable America, on advance notice to the client, may discontinue, suspend or change Segment offerings and contributions/transfers, or make other changes in contribution and transfer requirements and limitations. A Segment is an investment in a Segment Type, with a specific maturity date. The prospectus contains more information on these limitations and restrictions. Certain features and benefits described herein may not be available in all jurisdictions. In addition, some distributors may eliminate and/or limit the availability of certain features or options, based on annuitant issue age or other criteria. This flyer is not a complete description of the Structured Capital Strategies® Premier variable annuity.

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Idaho contract form #: ICC25-BASE3, ICC25-BASE3-Z, ICC25-BASE4 and ICC25-BASE4-Z. All other states: ICC25-BASE3, ICC25-BASE3-Z, ICC25-BASE4, ICC25-BASE4-Z, 2025-BASE3, 2025-BASE3-Z, 2025-BASE4, 2025-BASE4-Z and any state variations.

Performance Cap Rates are hypothetical.



View the latest Performance Cap Rates at equitable.com/cap-rates. For more information, please visit equitable.com/scspremier.

