



# Guaranteed Investment Option

## EQUI-VEST®

The Guaranteed Interest Option (GIO) is available in addition to a wide variety of investment options offered through the EQUI-VEST® variable deferred annuity. It provides a guaranteed fixed rate of interest and a guarantee to preserve your principal.

An annuity is a long-term financial product designed to help you save for retirement. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date.

### How does the GIO work?

- Equitable Financial Life Insurance Company assigns an interest rate to each amount you allocate to the GIO.
- Over time, different interest rates may apply to the different amounts you've invested.
- There are several rates of interest in effect simultaneously:
  - 1 The lifetime minimum guaranteed interest rate;
  - 2 The annual minimum guaranteed interest rate for the calendar year; and
  - 3 The current guaranteed interest rate.

### The GIO is not:

- Subject to separate account charges or underlying portfolio operating expenses, including 12b-1 fees;
- A variable investment option, because there is no corresponding investment portfolio that invests in securities, such as stocks and bonds; or
- FDIC insured.

## How interest rates are set and credited

Here is an overview of how Equitable Financial sets interest rates.

### Lifetime and annual minimum guaranteed interest rates

Every year, Equitable Financial sets the lifetime minimum guaranteed interest rate and the annual minimum guaranteed interest rate. These rates apply to all contracts or certificates issued in that calendar year. (In certain EQUI-VEST® products, the lifetime minimum guaranteed interest rate may vary.) The annual minimum guaranteed interest rate can be equal to, but will never be less than, the lifetime minimum guaranteed interest rate.

### Current interest rates

Equitable Financial sets current interest rates for the GIO on a monthly basis. Current interest rates may be equal to or higher than the annual minimum guaranteed interest rate, but will never be lower.

The current interest rate for the GIO depends on when a contribution is invested in the GIO. There are two components of the current rate — a new money interest rate and a pooled interest rate. Essentially, the new money interest rate applies to money when it is invested in the GIO for the first time. The pooled interest rate applies to money that has been invested in the GIO longer than 13 months.

See the opposite side for important disclosures and additional details on how Equitable Financial sets interest rates for the GIO.

## Contributions<sup>1</sup> invested in the GIO for the first time receive a new money interest rate:

First-time contributions are invested in a new money interest rate bucket of the GIO. Each bucket is opened for a specified period of time. Presently, the specified period is one month. Amounts are credited with interest at a current rate declared for the month plus 12 months thereafter.

## Pooled interest rate:

After an amount has been invested in the GIO for longer than 13 months, the amount will then earn a pooled interest rate for as long as the amount remains invested in the GIO. The pooled interest rate is declared on a monthly basis.

1 Contributions include rollover and transfer contributions from another provider. Amount transferred into the GIO for the first time from other investment options under the contract are also invested in new money interest rate buckets.

**This document must be preceded or accompanied by the current applicable EQUI-VEST<sup>®</sup> variable deferred annuity prospectus and any applicable prospectus supplements or the Program Summary (for 401(a) plans only). The prospectus contains detailed information about the contract/certificate, including investment objectives, risks, charges and expenses. In addition, included in your kit is a copy of the applicable EQUI-VEST<sup>®</sup> product brochure. Please read the prospectus and product brochure and consider this information carefully before purchasing a contract/certificate.**

The GIO value equals your contributions and any transfers into the option plus interest, less transfers or withdrawals out of the option, withdrawal charges and annual administrative charge. See the EQUI-VEST<sup>®</sup> prospectus for any state variations that may apply. Withdrawals are subject to normal income tax treatment and if taken prior to age 59½, may be subject to an additional 10% federal income tax. Withdrawals may be subject to a withdrawal charge of up to 6%.

There are fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales and withdrawal charges, administrative fees, and charges for optional benefits. Annuities contain certain restrictions and limitations. For costs and complete details of coverage, speak to your financial professional.

Contributions to the GIO become part of Equitable Financial's general account. The general account supports all of Equitable Financial's policy and contract guarantees, including those that apply to the GIO.

## Transfer restrictions

Transfer restrictions from the GIO to other investment options may apply in certain instances. There may also be allocation restrictions. See your EQUI-VEST<sup>®</sup> prospectus (or Program Summary for 401(a) plans) for details.

**Learn more: For current interest rates, call the EQUI-VEST<sup>®</sup> Customer Service Center at (800) 628-6673. For more information on the GIO or other features of the EQUI-VEST<sup>®</sup> contract, see the prospectus (or Program Summary for 401(a) plans) or contact your financial professional.**

The general account is subject to regulation and supervision by the Insurance Department of the State of New York and to the insurance laws and regulations of all jurisdictions where Equitable Financial is authorized to do business. The general account is also subject to the company's creditors. Guarantees are based on the claims-paying ability of Equitable Financial Life Insurance Company.

The GIO is not a variable investment option, however, note that any amounts held in variable investment options in the EQUI-VEST<sup>®</sup> variable deferred annuity are subject to fluctuation in value and market risk, including loss of principal.

The EQUI-VEST<sup>®</sup> series of variable annuities are issued by Equitable Financial Life Insurance Company (NY, NY). Co-distributed by Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors, LLC. Equitable Financial, Equitable Advisors and Equitable Distributors are affiliated companies and do not provide legal or tax advice. Consult with your attorney and/or tax advisor regarding your individual circumstances.

The information presented in this fact card does not apply to the following contracts: EQUI-VEST<sup>®</sup> Corporate Trusteed or EQUI-VEST<sup>®</sup> at Retirement.

Equitable is the brand name of Equitable Holdings, Inc. and its family of companies, including Equitable Financial Life Insurance Company (Equitable Financial) (NY, NY); Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN); and Equitable Distributors, LLC. The obligations of Equitable Financial are backed solely by its claims-paying ability.

Form #s: 119331, 11937NQ, 92IRAA/B, 92EDCA/B, 2006BASE-I-A/B, 2007EVBASEA/B, 2001TSAGAC, 2004TSAGAC, 2008TSAGAC901 and any state variations.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency  
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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