



# Series ADV

## Fact Card

### What is a variable annuity?

An annuity is a long-term financial product designed to help you save for retirement. It's a contract between you and an insurance company: you make an investment, and the company commits to future benefits for you, such as a source of income in retirement or a death benefit to your loved ones. Some annuities, including Investment Edge®, let you take advantage of tax-efficient income distribution. All annuities contain certain limitations, so be sure to learn about the rules and potential risk before you invest.

For costs and complete details of coverage, speak to your financial professional/insurance-licensed registered representative. Please note that an annuity contract purchased to fund an IRA or employer-sponsored plan will not provide tax-deferral benefits beyond those already provided by the Internal Revenue Code.

### What is Investment Edge®?

Investment Edge® is an innovative retirement strategy designed to take advantage of smart diversification and tax-deferred growth potential in your wealth-building years followed by tax-efficient distributions when you need retirement income.

It can help you:

- **Diversify** to help minimize risk, to help smooth the effect of market ups and downs in any one market sector and stay focused on potential long-term growth in your wealth-building years.
- **Defer** taxes, to allow contributions and your earnings to compound and grow, without having to pay taxes on your growth until you choose to start withdrawals for retirement.
- **Distribute** income with tax-efficient payments, to maximize tax-efficient distributions through the power of Income Edge.

This product is designed for investors who want tax-deferred growth potential as they seek wealth for retirement and other life goals. Investment activity in Investment Edge® does not generate current income taxes, allowing greater wealth-building opportunities than taxable accounts can offer.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Equitable Financial Life Insurance Company (NY, NY)

Investment Edge® also includes cost- and tax-free rebalancing, a critical component that helps keep portfolios on track with target allocations.

Diversification and asset allocation do not guarantee a profit, nor do they eliminate the risk of loss of principal.

## Facts and features

### Investment advantages

- 1 Packaged portfolios focus on specific asset categories and mixes to offer an easy, one-step approach to asset allocation.

**Manager Select Portfolios:** Access to proven asset allocation portfolios managed by well-known investment managers.

**All Asset Alternative Portfolios:** One-stop shopping for a well-diversified portfolio with different levels of alternative assets.

**Risk-Based Portfolios:** Seek to reduce risk in periods of excess market volatility.

- 2 A vast lineup of individual investment options to build your own diversified portfolio.

### Tax advantages

- 1 At every stage — tax-deferred growth potential, tax-free transfers and tax-efficient payouts.

- 2 Earnings, dividends and capital gains are automatically reinvested without creating taxable events.

- 3 Simplified tax-related paperwork.

## Issue ages: minimums and maximums

Contract type	Issue ages
Nonqualified (NQ)	0–85
Traditional IRA	20–85
Roth IRA	20–85
SEP IRA	20–85
Qualified Plan (QP) – Defined Benefit	20–85
QP – Defined Contribution	20–85
Inherited IRA (Traditional & Roth)	0–70
Inherited Nonqualified (NQ)	0–70
Non-Spousal Beneficiary QP Direct Rollover to an Inherited IRA BCO	0–70
Non-Spousal Beneficiary QP Direct Rollover to an Inherited Roth IRA BCO	0–70

\* QP only available in Investment Edge® ADV for third-party advisors.

• Minimum initial premium: \$25,000 • Maximum contribution: \$1,500,000

## Protected Premium Death Benefit

When loved ones are involved, there's always more to consider than your individual priorities. By setting aside funds to leave an inheritance through a death benefit, you can rest assured that your legacy will live on for your loved ones in the ways most important to you – funding educations, supporting future home purchases or simply relieving burdens in an ever more challenging world. The total amount invested in the contract can be passed on. If withdrawals are made, that amount would be adjusted.

- Flexibility to cancel at any time; contract owners can invest however they want and can elect to drop the benefit at any time.
- No fee if the account value stays above the contract owner's total contributions, adjusted for any withdrawals made.
- Applicable fee is a percentage of the gap between the account value and the contract owner's total contributions, ranging from 0.6% at age 65 up to 20% at age 95. The fee is assessed daily and deducted on the contract anniversary.
- The Protected Premium Death Benefit is optional and must be elected at contract issue. The Standard Death Benefit (the contract's account value) is available at no additional fee.

## Dollar-cost averaging

- Shares are purchased in approximately equal dollar amounts at regular intervals, regardless of what direction the market is moving. As prices of securities rise, fewer units are bought, and as prices fall, more units are bought. Please note that dollar-cost averaging does not guarantee that the contract owner will earn a profit or be protected against losses.
- Automatic and no additional fee.
- The contract owner chooses the time frame that best suits them: 3, 6 or 12 months.

## Optional rebalancing

- Automatic, no additional fee and tax-free.
- Choose quarterly, semiannually or annually.

## Costs and expenses

Ops. Fee	Admin. Fee	Dist. Fee	Total
0.20%	0.10%	0.00%	0.30%

## Withdrawing your money

- No charges for withdrawals.
- There are a variety of distribution options available from Investment Edge®, including automatic required minimum distributions, systematic withdrawals or, if the contract owner needs early withdrawals, substantially equal payments that avoid the 10% IRS tax penalty.

## Income Edge: Tax-efficient payment program

### How it works

Income Edge is available for no additional fee and allows investors in nonqualified contracts to elect a customized payment program.

When elected, Income Edge is designed to pay out the entire account value via scheduled payments over a set period of time, and a portion of each payment is a return of the contract owner's cost basis, and thus, excludable from taxes.

Income Edge is not a guaranteed income benefit. Payments from Income Edge are based on account value and selected duration.

### How payments are determined

This tax-free amount is calculated by dividing the remaining cost basis by the number of years in the payment period selected and will not change once calculated. Once the contract owner begins taking payments, they may not stop the payments. The contract owner can take additional withdrawals, subject to ordinary income tax, and the contract can be fully redeemed for the then-current account value net of applicable withdrawal charges. The amount of each of the payments made through the Income Edge program is redetermined on an annual basis, meaning that the amount of the payment may vary each year of the payout period. (A combination of adverse investment performance, additional withdrawals and contract fees may reduce the payout period selected. Income values are not guaranteed.)

## Income Edge: Early Retirement Option

Income Edge can be elected prior to age 59½ and utilizes the excludable amount tax treatment. The payment program is determined by the IRS's life expectancy table used for the RMD method under section 72(q).

## Income Edge: Beneficiary Advantage

Inherited nonqualified contracts can utilize Income Edge's excludable amount tax treatment. Certain restrictions apply.

### Additional important information

The Income Edge payment program does not represent a life-contingent annuitization of the Investment Edge® contract. With a life-contingent annuitization, the account value is applied to provide periodic payments for life, and the Investment Edge® contract and all its benefits terminate. After Income Edge election, extra withdrawals are fully taxable. If the contract owner dies after Income Edge is elected, scheduled payments will continue to the beneficiary and any specified form of death benefit payout that the contract owner selected will be invalidated. There are additional restrictions and limitations, including age restrictions and the payout period being limited to specific time periods. Please see the prospectus for more information, including Investment Edge® fees and charges. It should be noted that Income Edge is not the only way to take payments that are only partially taxed, as this may be accomplished through annuitization of the annuity contract. Unlike a life-contingent annuitization, Income Edge allows for a form of annuity payment that is designed to pay out the entire value of the contract via scheduled payments over a set period of time and provides continuous access to the contract's account value.

**Income Edge is designed to pay out the entire account value via scheduled payments over a set period of time.**

To learn more, speak with your financial professional or visit [equitable.com/ie](https://equitable.com/ie).

**Important note:**

**We believe that education is a key step toward addressing your financial goals, and we've designed this material to serve simply as an informational and educational resource. Accordingly, this brochure does not offer or constitute investment advice, and makes no direct or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.**

**This fact card is not a complete description of all material provisions of the variable annuity contract. This fact card must be preceded or accompanied by a current prospectus.**

For costs and complete details of coverage, speak to your financial professional/ insurance-licensed registered representative. Certain types of contracts, features and benefits may not be available in all states and jurisdictions. Equitable Financial Life Insurance Company offers other variable annuity contracts with different fees, charges and features.

This is not a complete list of all portfolios available through Investment Edge®. Certain portfolios may not be available from all selling broker/dealers. Not every contract is available through the same selling broker/dealer. Investment Edge® may not be available in all jurisdictions.

Alternative funds use investment strategies that differ from the buy-and-hold strategy typical in the mutual fund industry. Compared to a traditional mutual fund, an alternative fund typically holds more aggressive nontraditional investments and employs more complex trading strategies. Investors considering alternative funds should be aware of their unique characteristics and risks, as described in the prospectus, before investing.

This fact card was prepared to support the promotion and marketing of Equitable Financial Life Insurance Company variable annuities. Equitable Financial Life Insurance Company, its distributors and their respective representatives do not provide tax, accounting or legal advice. Any tax statements contained herein were not intended or written to be used, and cannot be used, for the purpose of avoiding U.S. federal, state or local tax. Please consult your own independent advisors as to any tax, accounting or legal statements made herein.

All contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are backed by the claims-paying ability of Equitable Financial Life Insurance Company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of Equitable Financial Life Insurance Company.

Investment Edge® (July 2015 version) is issued by Equitable Financial Life Insurance Company, New York, NY. Co-distributed by affiliates Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN) and Equitable Distributors, LLC.

Contract form #s ICC13IEBASE1, ICC13IEBASE2 and any state variations.

Equitable is the brand name of Equitable Holdings, Inc. and its family of companies, including Equitable Financial Life Insurance Company (NY, NY); Equitable Advisors, LLC (Equitable Financial Advisors in MI & TN); and Equitable Distributors, LLC. The obligations of Equitable Financial Life Insurance Company are backed solely by its own claims-paying ability.

