

Equitable Financial Life Insurance Company

Supplement dated May 1, 2022 to the May 1, 2022 prospectus for EQUI-VEST® Employer-Sponsored Retirement Plans

- **EQUI-VEST® VANTAGESM Additional Contributions Tax-Sheltered (ACTS) Program, New Jersey Department of Higher Education**

This Supplement modifies certain information in the above-referenced prospectus, supplements to prospectus and statement of additional information (together the "Prospectus") offered by Equitable Financial Life Insurance Company (the "Company"). You should read this Supplement in conjunction with your Prospectus and retain it for future reference. This Supplement incorporates the Prospectus by reference. Unless otherwise indicated, all other information included in your prospectus remains unchanged. The terms we use in this Supplement have the same meaning as in your Prospectus. We will send you another copy of any prospectus or supplement without charge upon request. Please contact the customer service center referenced in your Prospectus. **If you are a current participant (defined below), this Supplement replaces, in its entirety, the Supplement to your current prospectus for Employer-Sponsored Retirement Plans dated May 1, 2022.**

We offer the EQUI-VEST® VantageSM contract to fund the ACTS Program ("the plan").

The EQUI-VEST® VantageSM ACTS contract is a group variable deferred annuity contract. The employer will be the EQUI-VEST® VantageSM ACTS contract holder. Certain rights may be exercised by employees covered under an employer's plan (the "participants"). These rights will be set forth in a participation certificate provided to each participant. The 12-month period beginning on the participant's participation date and each 12-month period thereafter is a "participation year." The "participation date" is the date we receive a participant's properly completed and signed enrollment form and any other required documents at our processing office. "Contract date" is the date following our acceptance of a properly completed and signed application (and other required documents) on which the first participant is enrolled in the contract. The 12-month period beginning on a contract date and each 12-month period after that is a "contract year." The end of each 12-month period is the "contract anniversary." Terms and other provisions not defined or modified in this Supplement are the same as in the prospectus.⁽¹⁾

The group annuity contract that covers the qualified plan in which you participate is not an investment advisory account, and the Company is not providing any investment advice or managing the allocations under this contract. In the absence of a specific written arrangement to the contrary, you, as the participant under this contract, have the sole authority to make investment allocations and other decisions under the contract. Your Equitable Advisors financial professional is acting as a broker-dealer registered representative, and is not authorized to act as an investment advisor or to manage the allocations under your contract. If your financial professional is a registered representative with a broker-dealer other than Equitable Advisors, you should speak with him or her regarding any different arrangements that may apply.

We offer the EQUI-VEST® VantageSM ACTS contract to purchasers on the same basis and under the same terms and conditions described in the prospectus as those that apply to EQUI-VEST® Series 100 and 200 contracts, except for certain material differences described in this Supplement. You should be aware that an annuity contract that is a Tax Sheltered Annuity (TSA), such as the EQUI-VEST® VantageSM ACTS, does not provide tax deferral benefits beyond those already provided by the Internal Revenue Code. Before participating in an EQUI-VEST® VantageSM ACTS, you should consider whether its features and benefits beyond tax deferral meet your needs and goals. You may also want to consider the relative features, benefits and costs of this annuity with any other investment that you may use in connection with your retirement plan or arrangement. (For more information, see "Tax information" in the prospectus.)

See "Tax information" in the prospectus for a more detailed discussion of sources of contributions, certain contribution limitations and other tax information for TSA contracts.

Material differences between EQUI-VEST® VantageSM ACTS and the provisions of the EQUI-VEST® Series 100 and 200 contracts described in the prospectus include the information above as well as the following:

For use with the Additional Contributions Tax-Sheltered Program

(1) This Supplement distinguishes between "contract" and "participation certificate" as well as "contract holder" and "participant" when describing the EQUI-VEST® VantageSM ACTS product. The prospectus does not make these distinctions and generally uses the terms "you" and "your" when referring to the person who has the right or responsibility that the prospectus is discussing at that point, and to "contract" when referring to the participation certificate or contract that includes the right being discussed.

1. UNDER "FEE TABLE" IN "IMPORTANT INFORMATION YOU SHOULD CONSIDER ABOUT THE CONTRACT" THE "TRANSACTION EXPENSES", "ANNUAL CONTRACT EXPENSES" AND "ANNUAL PORTFOLIO EXPENSES" TABLES IN THE PROSPECTUS ARE REPLACED WITH THE FOLLOWING:

Fee table

The following tables describe the fees and expenses that you will pay when buying, owning, and surrendering or making withdrawals from the EQUI-VEST® VantageSM ACTS certificate. Each of the charges and expenses is more fully described in "Charges and expenses" later in this Supplement. Please refer to your contract specifications page for information about the specific fees you will pay each year based on the options you have elected.

The first table describes fees and expenses that you will pay at the time that you surrender the contract, or if you make certain withdrawals, transfers or request special services. Charges designed to approximate certain taxes that may be imposed on us, such as premium taxes in your state, may also apply.

Fees and Charges for EQUI-VEST® VantageSM ACTS

Transaction Expenses	
Sales Load Imposed on Purchases	None
Withdrawal Charge (as a percentage of contributions withdrawn)	None
Transfer Fee	None
Third Party Transfer or Exchange Fee ⁽¹⁾	None
Special Service Charges ⁽²⁾	\$90
Segment Interim Value (applies for distributions from a Segment of the SIO prior to the Segment Maturity Date) ⁽³⁾	90% of Segment Investment

(1) This charge will never exceed 2% of the amount disbursed or transferred.

(2) Unless you specify otherwise, this charge will be deducted from the amount you request. Special service charges include (1) express mail charge; and (2) wire transfer charge. We may discontinue these services at any time.

(3) The actual amount of the Segment Interim Value calculation is determined by a formula that depends on, among other things, the Segment Buffer and how the Index has performed since the Segment Start Date. The maximum loss would occur if there is a total distribution for a Segment at a time when the Index price has declined to zero. If you surrender or cancel your variable annuity contract, die, transfer or make a withdrawal from a Segment before the Segment Maturity Date, the Segment Buffer will not necessarily apply to the extent it would on the Segment Maturity Date, and any upside performance will be limited to a percentage lower than the Performance Cap Rate. See the SIO prospectus for more information.

The next table describes the fees and expenses that you will pay *each year* during the time that you own the contract (not including Portfolio fees and expenses). If you choose to purchase an optional benefit, you will pay additional charges, as shown below.

Annual Contract Expenses	
Annual Administrative Charges	None
Base Contract Expenses (as a percentage of daily net assets in the variable investment options)	1.49% ⁽¹⁾

(1) The current Base Contract Expenses the minimum and maximum charge is 1.49% for EQ/Common Stock and EQ/Money Market Options for series 100 and 200. For all other investment options the minimum and maximum charge is 1.34% for series 100 and 200.

The next item shows the minimum and maximum total operating expenses charged by the underlying Portfolios that you may pay periodically during the time that you own the contract. A complete list of Portfolios available under the contract, including their annual expenses, may be found at the back of this document. See "Appendix: Portfolio Companies available under the contract." These expenses are for the period ended December 31, 2021, and may fluctuate from year to year.

Annual Portfolio Expenses	Minimum	Maximum
Annual Portfolio Expenses prior to Expense Limitation Arrangement (expenses that are deducted from Portfolio assets including management fees, 12b-1 fees, service fees and other expenses)*	0.56%	1.34%

* Annual Portfolio Operating Expenses" may be based, in part, on estimated amounts of such expenses. Also, annual expenses of the affiliated and unaffiliated Trusts (the "Trusts") portfolios are calculated as a percentage of the average daily net assets invested in each portfolio.

Example

This Example is intended to help you compare the cost of investing in the contract with the cost of investing in other variable annuity contracts. The costs include transaction expenses, annual contract expenses, and annual Portfolio expenses.

The Example assumes that you invest \$100,000 in the contract for the time periods indicated. The Example also assumes that your investment has a 5% return each year and assumes the most expensive combination of annual Portfolio expenses and optional benefits available for an additional charge.

Although your actual costs may be higher or lower, based on these assumptions, your costs would be:

EQUI-VEST® VantageSM ACTS Contracts

If you annuitize at the end of the applicable time period				If you do or do not surrender your contract			
1 year	3 years	5 years	10 years	1 year	3 years	5 years	10 years
N/A	\$6,961	\$11,690	\$24,746	\$2,142	\$6,611	\$11,340	\$24,396

2. LIST OF PORTFOLIO COMPANIES AVAILABLE UNDER THE CONTRACT

The following is a list of all of the variable investment options that are available for the EQUI-VEST® VantageSM ACTS contract (see "Portfolio Companies available under the contract" appendix in the prospectus for more information):

Portfolio Name	
1290 VT GAMCO Small Company Value	EQ/Large Cap Growth Index
1290 VT SmartBeta Equity	EQ/Large Cap Value Managed Volatility†
1290 VT Socially Responsible	EQ/Loomis Sayles Growth
American Funds Insurance Series The Bond Fund of America	EQ/MFS International Growth
Delaware Ivy VIP High Income	EQ/MFS Mid Cap Focused Growth
EQ/400 Managed Volatility†	EQ/MFS Technology
EQ/AB Small Cap Growth	EQ/MFS® Utilities
EQ/Aggressive Allocation†	EQ/Mid Cap Index
EQ/American Century Mid Cap Value	EQ/Moderate Allocation†
EQ/Balanced Strategy	EQ/Money Market*
EQ/ClearBridge Select Equity Managed Volatility†	EQ/Morgan Stanley Small Cap Growth
EQ/Common Stock Index	EQ/PIMCO Global Real Return
EQ/Conservative Allocation	EQ/PIMCO Ultra Short Bond
EQ/Core Bond Index	EQ/Small Company Index
EQ/Core Plus Bond	EQ/T. Rowe Price Growth Stock
EQ/Emerging Markets Equity PLUS	EQ/Wellington Energy
EQ/Equity 500 Index	Multimanager Aggressive Equity
EQ/Fidelity Institutional AM® Large Cap	Multimanager Core Bond
EQ/International Core Managed Volatility†	Target 2015 Allocation
EQ/International Equity Index	Target 2025 Allocation

Portfolio Name	
EQ/International Value Managed Volatility†	Target 2035 Allocation
EQ/Invesco Global	Target 2045 Allocation
EQ/Invesco Global Real Assets	Target 2055 Allocation
EQ/Janus Enterprise	VanEck VIP Global Resources
EQ/JPMorgan Value Opportunities	

† Indicates the EQ Managed Volatility Portfolios that include the EQ volatility management strategy as part of their investment objective and/or principal investment strategy, and the EQ Fund of Fund Portfolios that invest in other Portfolios that use the EQ volatility management strategy. See "Portfolios of the Trusts" in "Purchasing the Contract" in the prospectus for more information regarding volatility management.

* The Portfolio operates as a "government money market fund." The Portfolio will invest at least 99.5% of its total assets in U.S. government securities, cash, and/or repurchase agreements that are fully collateralized by U.S. government securities or cash.

3. THE SECOND SENTENCE OF THE THIRD PARAGRAPH UNDER "HOW YOU CAN PURCHASE AND CONTRIBUTE TO YOUR CONTRACT" IN "PURCHASING THE CONTRACT" IN THE PROSPECTUS IS REPLACED IN ITS ENTIRETY BY THE FOLLOWING:

Contract type	Source of contributions	Limitations on contributions
EQUI-VEST® VantageSM ACTS	<ul style="list-style-type: none"> Salary Reduction Contributions (Elective Deferral Contributions): Contributions under a salary reduction agreement that an employee enters into with the Employer under the Plan, including designated Roth contributions under Section 402A of the Code. Additional "catch-up" contributions. Rollover Contributions: Contributions of eligible rollover distributions directly or indirectly from another eligible retirement arrangement. Direct Transfer Contributions: Amounts directly transferred (either a plan-to-plan direct transfer or a contract exchange under the same 403(b) plan). 	<ul style="list-style-type: none"> For 2022, maximum amount of employer and employee contributions is generally the lesser of \$61,000 or 100% of compensation with maximum salary reduction contribution of \$20,500. If your employer's plan permits and you are at least age 50 at any time during 2022, additional salary reduction "catch-up" contributions totalling up to \$6,500 can be made. All salary reduction contributions (whether pre-tax or designated Roth) may not exceed the total maximum for the year (for 2022, \$20,500 and age 50 catch-up of \$6,500). After lifetime required minimum distributions must start, rollover or direct transfer contributions must be net of required minimum distributions. Different sources of contributions and earnings may be subject to withdrawal restrictions.

4. THE FOLLOWING INFORMATION IS ADDED TO THE CHART IN THE SECTION ENTITLED "HOW YOU CAN PURCHASE AND CONTRIBUTE TO YOUR CONTRACT" IN "PURCHASING THE CONTRACT" IN THE PROSPECTUS:

We may also refuse to accept any contribution if the sum of all contributions under all the Company's accumulation annuities in which a participant has an interest would then total more than \$2,500,000.

5. THE FIRST PARAGRAPH UNDER "OWNER AND ANNUITANT REQUIREMENTS" IN "PURCHASING THE CONTRACT" IN THE PROSPECTUS IS REPLACED IN ITS ENTIRETY BY THE FOLLOWING:

For the following employer-funded programs, the employee must be the owner on the contract: SEP-IRA, SARSEP IRA, SIMPLE IRA, TSA, University TSA (other than EQUI-VEST® VantageSM ACTS contracts) and Annuitant-Owned HR-10.

6. THE FINAL PARAGRAPH UNDER "GUARANTEED INTEREST OPTION," IN "PURCHASING THE CONTRACT" IN THE PROSPECTUS IS DELETED IN ITS ENTIRETY AND REPLACED WITH THE FOLLOWING PARAGRAPH:

For certificates issued on or before August 24, 2012, the minimum yearly guaranteed interest rate for 2022 is 1.50%. Your lifetime minimum guaranteed interest rate is 1.50%. For certificates issued on or after August 27, 2012, the minimum yearly guaranteed interest rate for 2022 is 1.00%. Your lifetime minimum guaranteed interest rate is 1.00%. For all certificates, the minimum yearly guaranteed interest rate will never be less than the lifetime minimum guaranteed interest rate. Also, current rates will never be less than the minimum yearly guaranteed interest rate.

7. THE SECTION "SELECTING YOUR INVESTMENT METHOD" IN "PURCHASING THE CONTRACT" IN THE PROSPECTUS DOES NOT APPLY TO EQUI-VEST® VANTAGESM ACTS AND IS DELETED IN ITS ENTIRETY. A NEW SECTION IS ADDED AS FOLLOWS:

Temporary removal of transfer restrictions

From time to time, we may remove certain restrictions that apply. If we do so, we will tell you. We will also tell you at least 45 days in advance of the day that we intend to reimpose the transfer restrictions.

The transfer and withdrawal restrictions described in Items 8. and 9. of this Supplement apply to participation certificates issued on or before August 24, 2012 only. They do not apply to participation certificates issued after this date. For certificates issued on or after August 27, 2012, the Company reserves the right to prohibit transfers to the guaranteed interest option in the first participation year.

8. THE SEVENTH BULLET UNDER "TRANSFERRING YOUR ACCOUNT VALUE" IN "TRANSFERRING YOUR MONEY AMONG INVESTMENT OPTIONS" IN THE PROSPECTUS IS DELETED IN ITS ENTIRETY AND REPLACED WITH THE FOLLOWING:

- The maximum amount that may be transferred from the guaranteed interest option to any investment option in any participation year is the greatest of:
 - (a) 25% of the amount you have in the guaranteed interest option on the last day of the prior participation year; or
 - (b) the sum of the total of all amounts transferred at your request from the guaranteed interest option to any of the investment options plus amounts withdrawn from the contract in the prior participation year (including any amounts withdrawn for a plan-to-plan direct transfer or a contract exchange under the same plan, but not including any amounts that were withdrawn as a result of a distributable event as set forth in the contract); or
 - (c) 25% of amounts transferred or allocated to the guaranteed interest option during the current participation year.

These limitations are more fully described in your participation certificate.

- We reserve the right to not permit transfers into the guaranteed interest option in the first participation year. After the first participation year, we also reserve the right to prohibit a transfer into the guaranteed interest option if such transfer would result in more than 25% of the annuity account value being allocated to the guaranteed interest option, based on the annuity account value as of the previous business day.

9. A NEW SUBSECTION IS ADDED IMMEDIATELY AFTER THE CHART UNDER "WITHDRAWING YOUR ACCOUNT VALUE" IN "ACCESSING YOUR MONEY" IN THE PROSPECTUS AS FOLLOWS:

Restrictions on withdrawals from the Guaranteed Interest Option:

The maximum amount that may be withdrawn from the guaranteed interest option in any participation year is the greatest of:

- (a) 25% of the amount you have in the guaranteed interest option on the last day of the prior participation year; or
- (b) the sum of the total of all amounts transferred at your request from the guaranteed interest option to any of the investment options plus amounts withdrawn from your account balance under the contract in the prior participation year (including any amounts withdrawn for a plan-to-plan direct transfer or a contract exchange under the same plan, but not including any amounts that were withdrawn as a result of a distributable event as set forth in the contract); or
- (c) 25% of amounts transferred or allocated to the guaranteed interest option during the current participation year.

These limitations are more fully described in your participation certificate.

10. THE FOLLOWING IS ADDED AS THE LAST SENTENCE OF THE FIRST PARAGRAPH UNDER "LOANS UNDER TSA, GOVERNMENTAL EMPLOYER EDC AND CORPORATE TRUSTEED CONTRACTS" IN "ACCESSING YOUR MONEY" IN THE PROSPECTUS:

Any participant loan requests require contract holder approval.

11. THE FOLLOWING IS ADDED AFTER THE SECTION ENTITLED "TERMINATION" IN "ACCESSING YOUR MONEY" IN THE PROSPECTUS:

EQUI-VEST® VantageSM ACTS Termination of Participation

We may terminate the participant's participation under the EQUI-VEST® VantageSM ACTS contract and pay that participant the account value under the certificate if:

- (1) the account value under the certificate is less than \$500 and that participant has not made contributions under the certificate for a period of three years;
- (2) a participant requests a partial withdrawal that reduces the account value under the certificate to an amount of less than \$500;

- (3) a participant has not made any contributions under the certificate within 120 days from his or her participation date; or
- (4) the plan is no longer qualified under Section 403(b) of the Code and the EQUI-VEST® VantageSM ACTS contract is terminated by us.

We will deduct the amount of any outstanding loan balance from the account value when we terminate a participant's participation under the contract.

The contract holder may discontinue an EQUI-VEST® VantageSM ACTS contract. Discontinuance of a contract means that the contract holder will not permit any further salary deferrals to be made under the contract. If and as permitted by the plan, and subject to the annual withdrawal restriction from the guaranteed interest option, the participant may withdraw any portion of the account value under the certificate and: (i) transfer, exchange or directly roll over such amounts to the employer-designated funding vehicle; (ii) directly roll over such amounts to another eligible retirement plan; (iii) retain such amounts, if permitted under federal tax law; or (iv) maintain such account value with us.

An EQUI-VEST® VantageSM ACTS contract may be terminated only after all participation under the contract is terminated.

12. THE FOLLOWING IS ADDED AFTER THE INFORMATION UNDER "FOR ALL SERIES ISSUED IN NEW YORK — FIXED MATURITY OPTIONS"⁽¹⁾ IN "CHARGES AND EXPENSES" IN THE PROSPECTUS:

Charges under EQUI-VEST® VantageSM ACTS Contracts

Charge against the Separate Account

We deduct this charge against the assets in the separate account to compensate us for mortality and expense risks, as well as administrative and financial accounting expenses under the contract. The charge is deducted daily at an annual rate of 0.40% of daily net assets attributable to all certificates under the group contract.

The mortality risk we assume is the risk that participants as a group will live for a longer time than our actuarial tables predict. If that happens, we would be paying more in annuity benefits than we planned. We assume a mortality risk to the extent that at the time of death, the guaranteed death benefit exceeds the cash value of the contract. The expense risk we assume is the risk that it will cost us more to issue and administer the certificates than we expect. To the extent that the mortality and expense risk charges are not needed to cover the actual expenses incurred, they may be considered an indirect reimbursement for certain sales and promotional expenses relating to the certificates. A participant's participation certificate will set forth the applicable separate account charge.

We will determine the separate account charge pursuant to our established actuarial procedures, and will not discriminate unreasonably or unfairly against participants under any EQUI-VEST® VantageSM ACTS contracts.

Special services charges

We deduct a charge for providing the special services described below. These charges compensate us for the expense of processing each special service. For certain services, we will deduct from your account value any withdrawal charge that applies and the charge for the special service. Please note that we may discontinue some or all of these services without notice.

Wire transfer charge. We charge \$90 for outgoing wire transfers. Unless you specify otherwise, this charge will be deducted from the amount you request.

Express mail charge. We charge \$35 for sending you a check by express mail delivery. This charge will be deducted from the amount you request.

13. THE FIRST PARAGRAPH IN "DISTRIBUTIONS FROM QUALIFIED PLANS AND TSAS" UNDER "WITHDRAWAL RESTRICTIONS — SALARY REDUCTION CONTRIBUTIONS" IN "TAX INFORMATION" IN THE PROSPECTUS IS AMENDED IN THE FOLLOWING MANNER:

The phrase in the first sentence in the first paragraph "or to your account balance attributable to employer contributions" is deleted in its entirety.

14. IN "DISTRIBUTION OF THE CONTRACTS", PLEASE NOTE THE FOLLOWING:

The contribution-based compensation described in the subsection entitled, "Equitable Advisors Compensation" applies to all participation certificates issued on or before August 24, 2012. For participation certificates issued after this date, the following replaces the first paragraph of this section:

The Company pays compensation to Equitable Advisors to reimburse Equitable Advisors for salaries paid to financial professionals that are involved in the establishment of new participation certificates. The salaries paid to financial professionals are predetermined amounts and are not based on contributions to the participation certificates.

15. THE OPTIONAL STRUCTURED INVESTMENT OPTION (“SIO”) INVESTMENT OPTION

Transferring your money among investment options

We reserve the right to do all of the following if the Structured Investment Option is available under your EQUI-VEST® contract:

- Limit transfers from your other investment options to the Segment Type Holding Account to no more than once every 30 days.
- Require a minimum time period between each transfer into, or out of, the Segment Type Holding Account.
- Establish a maximum dollar amount that may be transferred to or from the Segment Type Holding Account.

16. THE FOLLOWING IS ADDED AFTER THE LAST PARAGRAPH IN “SEPARATE ACCOUNT ANNUAL EXPENSES” IN “CHARGES AND EXPENSES” IN THE PROSPECTUS:

SIO Separate account annual expenses

If you allocate amounts to the Structured Investment Option, we will deduct a daily charge(s) from the net assets in each variable investment option and Segment Holding Account to compensate us for mortality and expense risks and other expenses. The Segment Holding Account is part of the EQ/Money Market variable investment option available under your EQUI-VEST® contract.

For amounts held in the Segment Holding Account, we may waive this charge(s) under certain conditions on a non-guaranteed basis. If the return on the EQ/Money Market variable investment option on any day is positive, but lower than the amount of this charge(s), then we will waive the difference between the two, so that you do not receive a negative return. If the return on the EQ/Money Market variable investment option on any day is negative, we will waive this charge(s) entirely for that day, although your account value would be reduced by the negative performance of the EQ/Money Market variable investment option itself. This waiver applies only to amounts held in the Segment Holding Account portion of the EQ/Money Market variable investment option and is not a fee waiver or performance guarantee for the underlying EQ/Money Market Portfolio. We reserve the right to change or cancel this provision at any time. For more information, please see “Charges and Expenses” in your prospectus.

Participants should also carefully read the SIO prospectus, which contains additional information relating to the SIO.

EQUI-VEST® is issued by and is a registered service mark of Equitable Financial Life Insurance Company.
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