



Preparing for a comfortable retirement

457(b) plan



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Start early to give your interest more time to earn its own interest

One of the advantages of working in the public sector is knowing you have a pension plan. A 457(b) plan, which is like a 401(k) for public service employees, can supplement that pension. Specifically designed for those who work for a state or local government, a 457(b) plan has the flexibility to adjust as your needs change and can help you turn your salary into a more comfortable retirement.

Your pension and 457(b) plan work together.

Once you're retired, you can use your pension to cover essential expenses, such as housing, food and healthcare. The money from your 457(b) plan can be used to cover other expenses, helping you enjoy the kind of retirement you want.

How can a 457(b) plan help you save?

Every dollar counts.	You can set your own goals and start saving whatever amount works for you. You have the flexibility to start or stop and increase or decrease your contributions up to the federal maximum at any time.
It's automatic.	Because your savings are deducted right from your paycheck, you pay yourself first. That can make it easier to save.
You don't pay taxes while you're saving.	Your taxes are deferred until you withdraw the money from your account, which is typically when you're retired and in a lower tax bracket. Since you don't pay taxes along the way, your original investment plus all of your earnings stay invested for the future — which may allow your money to grow faster than if it was in a taxable account.

Sandra and Henry: (A hypothetical case study.)

Sandra (Policewoman)		Henry (Fireman)
Age 22	Started saving at	Age 37
15 years	Total years saved	25 years
\$4,000	Saved per year	\$4,000
\$60,000	Total contributions	\$100,000
\$423,565	Account balance at 62	\$223,625

Why does Sandra have more money? Because she had time on her side.

While Henry contributed \$40,000 more to his employer's retirement savings plan, Sandra's projected account balance at age 62 is almost twice as much as Henry's. That's because Sandra's account will have more time to potentially grow by the time she retires — with each year's gains reinvested to potentially generate their own gains.

So, the sooner you start saving for your retirement, the more time your money will have to potentially grow tax-free. Of course, a 457(b) can fit into any phase of your life. Everyone starts somewhere, and it's never too early — or too late — to start.

1 Assumes a hypothetical 6% annual potential rate of return. The 6% hypothetical rate of return is not based on the performance of actual investments or products. Actual rates of return will vary over time, particularly for long-term investments. Investments offering the potential for higher rates of return also involve a higher degree of risk. Actual results will vary. The amounts used in this hypothetical example do not take taxes or product-related charges into account.

The more you save, the less you'll pay in taxes

Let's say your annual pretax income is \$50,000			
If you contribute this much to your 457(b) pretax:	\$2,500 (5%)	\$5,000 (10%)	\$7,500 (15%)
Your taxable income will be:	\$47,500	\$45,000	\$42,500
And you will pay the following in income taxes: ²	\$5,700	\$5,400	\$5,100
\$600 more in your pocket			

Take an important step toward a comfortable retirement.

Start participating in your school district's 457(b) retirement plan today. If you have any questions, please contact your financial professional.

² Based on a hypothetical federal tax rate of 12%. Figures do not take into account any other sources of income, state or local income taxes, tax credits or deductions.

Equitable is committed to helping employees in the public sector

We know public service employees have unique needs. You spend your time making our communities better every day. We want to help you make your retirement better, too. That's why we've designed a strategy that is tailor-made for public service professionals.

Employees in the public sector trust Equitable.

Equitable is a U.S. financial services company that helps build fulfilling futures. A good financial strategy is designed to change as your life changes, helping you pursue life's possibilities and prepare for life's uncertainties. It starts with understanding your truths, wants and needs — including those you hold as a public service employee — so you can face your future with courage, strength and wisdom. We commit to your future as if it were our own, with an adaptive approach and powerful strategies, just as we've done for our clients since 1859.³ We applied all we know about retirement savings and investing to design strategies tailored to the needs of educators across the country. That's why we are the first choice for K-12 educators in the United States and a top choice for many other public service employees across the country.⁴

Support on your terms.

You can connect with us in the way that works best for you:

Meet with a financial professional for one-on-one personalized guidance.

Talk with us over the phone to get answers and help with retirement planning.

You always have a choice of how to enroll: either with a financial professional, over the phone or online.

Get the right guidance at the right time.

We can help you turn investing into a series of manageable steps, so you can carefully balance the growth you want with the security you need. We can also help you:

- Figure out how much to save each month and where to invest your money.
- Adjust your strategy to fit your changing needs.
- Take the emotion out of investing.
- Meet other needs, such as college planning or life insurance protection.

Face your future with courage, strength and wisdom.

When you're investing for the future, you may want to design a diversified portfolio, using a variety of stock and bond investment options. But that may not be enough. To help you feel more certain about the years to come, you may also want to look for certain guarantees, ways to generate income and help in protecting against market loss. Contact your financial professional to see what options are available in your plan.

Learn more about retirement planning.

Our online Retirement Education Center can help you learn more about saving for retirement. It includes short videos, articles and tools designed to help you at each stage of life. Visit equitable.com/retirement and you can:

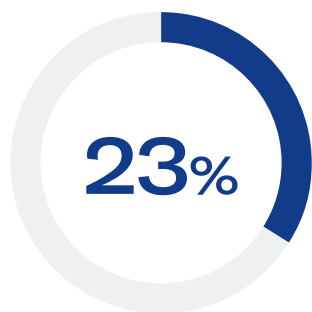
- Determine your estimated retirement income goal and how close you are to achieving it.
- See how contributing more might help you close the savings gap.
- Compare your retirement savings progress to others like you.

³ Equitable Financial Life Insurance Company was founded in 1859.

⁴ LIMRA, Not-for-Profit Survey, Q2 2022 results based on 403(b) participants and contributions.

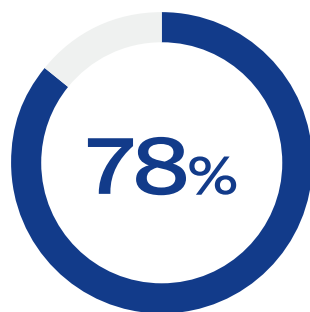
It pays to work with a financial professional

According to a recent study, those who work with a financial professional are better off than those who don't.⁵



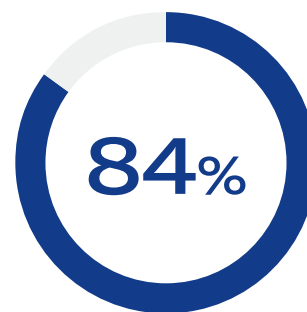
Higher savings balance

23% higher savings balance for people who work with a financial professional versus those who didn't



Confidence meeting goals

78% versus 60% feel confident about meeting their retirement goals (with a financial professional versus without a financial professional)



Overall satisfaction

84% versus 59% expressed a higher overall satisfaction with the performance of their 457(b) retirement savings



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• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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