



EQUI-VEST® SIMPLE IRA

Fact Card



EQUITABLE

Simplify your retirement plan

A Savings Incentive Match Plan for Employees (SIMPLE) IRA can help provide you with an effective, long-term retirement plan that allows for salary deferral and employer contributions. A SIMPLE IRA plan is a simplified retirement plan your employer can adopt. If your employer adopts a SIMPLE IRA plan that lets you pick your own financial institution, you can choose an EQUI-VEST® contract as the funding vehicle for the contributions that you and your employer make.

An annuity is a long-term financial product designed to help you save for retirement. In essence, annuities are contractual agreements in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump-sum amount at a later date.

Of course, there are certain fees and charges associated with variable annuities, which include, but are not limited to, mortality and expense risk charges, sales charges, administrative fees and withdrawal charges. Variable investment options within variable annuities are subject to fluctuations in value and market risk, including the possibility of loss of principal.

Learn more

EQUI-VEST® is a variable deferred annuity contract issued by Equitable Financial Life Insurance Company (Equitable Financial) and Equitable Financial Life Insurance Company of America (Equitable America), which offer contracts for funding employer-sponsored retirement plans, including SIMPLE IRA plans.



How contributions work

When you contribute to a SIMPLE IRA, there are advantages that make saving for retirement easier.

- Through the convenience of payroll deduction, contributions are automatically deducted from your paycheck and placed into your contract.
- Each year, your employer may contribute either a matching contribution up to 3%, or a nonelective contribution equal to 2% of your compensation. Your employer will provide you with additional information about the employer contribution.
- Keep in mind that contributions are subject to limits set by the IRS for each tax year. If you are 50 or older, you may defer additional amounts as “catch-up” contributions. Your financial professional can provide amounts for the current tax year or refer to [irs.gov](https://www.irs.gov) for more information.
- Your contributions and your employer’s contributions are 100% vested and any earnings are tax-deferred, so your earning potential is that much greater.
- Contributions and any potential earnings are not subject to federal income tax until they are withdrawn.
- Because this EQUI-VEST® annuity contract would be used to fund a SIMPLE IRA arrangement, please be aware that it does not provide additional tax deferral; you should consider the variable annuity for its features and benefits other than tax deferral. You may want to consider the relative features, benefits and costs of this annuity with any other investment that may be available in connection with your retirement plan or arrangement.

A wide range of investment options

With EQUI-VEST®, you have access to investment options that bring the expertise of well-known money management firms across a broad spectrum of asset classes and investment styles. Your choices include an array of variable investment options and guaranteed interest options.

Asset allocation portfolios ¹	These portfolios offer an easy, convenient way to attain the asset mix that meets your goals, time frame and attitude toward risk.
Target date allocation portfolios ¹	These portfolios are designed to make retirement investing simpler for investors by allowing them to select a single diversified investment option monitored to meet their investment time horizons. “Target date” refers to the participant’s anticipated retirement year. These portfolios become more conservative as the target date approaches, but are not guaranteed at any time, including the target date.
A wide range of portfolios focused on specific asset classes	These portfolios focus on a single asset class, and are aimed at investors who prefer to customize their own asset allocations and choose their own investments.
Guaranteed Interest Option (GIO)	Offers an initial guaranteed rate of interest and guaranteed renewal rates that are declared monthly. The rates will never drop below the minimum rate specified in your contract. In addition, the GIO offers Equitable Financial’s guarantee of principal. ²
Fixed Maturity Options (FMOs)	Offer maturities ranging generally from 1 to 10 years. Each FMO offers a guaranteed interest rate when held to maturity. Withdrawals or transfers from FMOs prior to maturity may be subject to market value adjustments, which may increase or decrease the account value. ³

Managing your investments

EQUI-VEST® contracts include these features to help automatically manage your investments:

Investment Simplifier	This optional feature is a form of dollar-cost averaging where earnings (or a dollar amount specified by you) are automatically transferred from the GIO into 1 or more of the variable investment options available, and may lower the cost per unit over the long term. ⁴ There are two choices under the Investment Simplifier: ⁵	
	The fixed-dollar option	The interest sweep option
	Under this option, you may elect to transfer a fixed-dollar amount from the GIO into the variable investment options of your choice on a monthly basis. A minimum balance of \$5,000 must be in the GIO at the time the option is elected.	Each month, the interest from the GIO will be swept into the variable investment options of your choice. A minimum balance of \$7,500 must be maintained in the GIO under this option.
Asset rebalancing ⁶	Over time, your asset allocation mix may shift due to market performance. We currently offer two rebalancing programs. If you select one of our automatic rebalancing programs, we can help you maintain your personalized mix by resetting your allocation investment options on a periodic basis. This can be done quarterly, semiannually or annually. There are two options available. Option I covers only the variable investment options, which must total \$5,000 or more. Option II allows you to rebalance the variable investment options and the GIO, which together must total \$5,000 or more.	

Helping to protect your beneficiaries

EQUI-VEST® offers a guaranteed death benefit in the event that you die before you receive annuity payments.⁷ After your death, no matter how the market performs, your named beneficiary will receive at least the amount contributed to your contract (adjusted for any previous withdrawals). Of course, the beneficiary will receive the annuity account value if that amount is higher.

After your death, your spouse, if named the sole primary beneficiary, may elect to continue the contract as the owner/annuitant. Distributions to non-spouse beneficiaries generally require payout within 10 years.

Fees and charges

With EQUI-VEST®, there are no front-end sales charges.

Annual administrative fee	Contract years 1–2	\$30 or 2% of the account value plus prior withdrawals during the contract year; waived if account value is \$20,000 or more.
	Contract years 3+	\$30; waived if account value is \$20,000 or more.
Withdrawal charge ⁸	6 contract years following each contribution	6% (contribution-based, does not apply to the 10% free withdrawal amount).
Separate account expenses	Daily	Annual rate of 1.34%/1.35% for mortality and expense risks and other expenses.
Underlying portfolio-level operating expenses	Daily	Management and other portfolio charges, 12b-1 fees, if applicable, service fees and/or other expenses.

Accessing your annuity account value

Up to 10% of your annuity account value can be withdrawn annually without being subject to a withdrawal charge. Withdrawals are generally taxable and, if taken prior to age 59½, may be subject to an additional 10% federal income tax penalty. Keep in mind that the 10% penalty tax increases to 25% if you withdraw funds but have not participated in the SIMPLE IRA for at least 2 full years. We recommend that you consult with a tax advisor before taking a withdrawal.

Retirement income

EQUI-VEST® offers numerous choices in which to receive your retirement income, including:

Withdrawal Options	<ul style="list-style-type: none">• Partial withdrawals, lump-sum payments, systematic withdrawals, required minimum distribution automatic options withdrawals.
Retirement income options	<ul style="list-style-type: none">• Life income options (fixed and variable payout options).• Payments for a specified period.

Stay connected to your account

EQUI-VEST® provides numerous ways for you to monitor your account's progress:

Personalized
customer service
at (800) 628-6673.

Online access to your
account and investment
option performance at
equitable.com.

Confirmation
notices for financial
transactions.

Quarterly statements generated
when annuity account value is
\$50,000 or greater, or when a
financial transaction occurs.

Contact information

You can rely on your financial professional to provide you with information to help you make the right choice for your retirement goals, given your unique objectives and circumstances.



Regular mail

Equitable Financial
EQUI-VEST® Processing Office
P.O. Box 1430
Charlotte, NC 28201-1430



Express mail

Equitable Financial
EQUI-VEST® Processing Office
8501 IBM Drive, Suite 150-GR
Charlotte, NC 28262-4333

Visit our website at equitable.com.

- 1 An asset allocation portfolio that is structured as a “fund of funds,” which is a portfolio that specializes in buying shares of other portfolios rather than individual securities, may have higher costs than if you invested directly in the underlying portfolios.
- 2 Guarantees are based on the claims-paying ability of Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America.
- 3 FMOs are available for single-sum contributions or transfer or rollover contributions only. See the prospectus and any prospectus supplements for more details.
- 4 Dollar-cost averaging does not ensure a profit and does not protect against a loss in declining markets. This strategy includes continuous investing, regardless of fluctuations in price. You should consider your ability to continue to purchase through periods of low-price levels. See the prospectus for more information.
- 5 Some restrictions may apply. See the prospectus for more information.
- 6 Rebalancing does not ensure a profit or protect against a loss. You should periodically review your allocation percentages as your needs change.
- 7 Guarantees are based on the claims-paying ability of Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America.
- 8 Withdrawal charge: Withdrawals totaling up to 10% of the annuity account value may be made annually without a withdrawal charge. Withdrawals in excess of 10% may be subject to a 6% withdrawal charge. For details and applicable state variations for CT, UT and WA, see the prospectus and any prospectus supplements.

This fact card does not cover all material provisions of the EQUI-VEST® contract and must be preceded or accompanied by a current EQUI-VEST® prospectus. Certain types of contracts and features may not be available in all jurisdictions.

Annuities contain certain restrictions and limitations. For costs and complete details of coverage, speak to your financial professional. The prospectus contains more complete information, including investment objectives, risks, charges and expenses. Please read it carefully before you invest or send money.

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EQUI-VEST® SIMPLE IRA is not available in OR, PA and PR.

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Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency
• Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

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