

Equitable Advisors, LLC (Equitable Financial Advisors in MI & TN) **Equitable Distributors, LLC** For Assistance Call 800-789-7771 Monday - Thursday 8:30 am - 7:00 pm EST Friday 8:30 am - 5:30 pm EST

# Accumulator® Variable Annuity Series **Annual Reset Election**

**Express Mail:** 

Equitable Financial Life Insurance Company Retirement Service Solutions 500 Plaza Dr, 7th Floor Secaucus, NJ 07094

Regular Mail:

Equitable Financial Life Insurance Company Retirement Service Solutions P.O. Box 1577 Secaucus, NJ 07096-1577

Fax:

(816)-701-8040

This form is used to elect a One-time, Automatic Customized, or Automatic Annual reset of the Roll-Up benefit base to equal the Annuity Account Value on the contract date anniversary, or to cancel your existing election. The Annual Reset form is only to be used if you elected the Guaranteed Minimum Income Benefit (GMIB) at issue and your contract has an annual reset provision. Exercising the annual reset provision will increase the applicable charge for the GMIB and "Greater of" GMDB on certain Accumulator Series Contracts. Exercising the annual reset may also extend your first eligible date to exercise the GMIB. The last eligible date to reset will be the contract anniversary following the Owner's age 75, 80, or 85 depending on the terms of your contract. This form must be received by Equitable's processing office within 30 days following your contract anniversary in the years you are eligible for a reset in order to reset your benefit base(s) on that contract date anniversary. You may only make one election on this form. Please read the terms and conditions on page 2 before completing this form.

1. Owner's Information (Please print)	
Certificate/Contract Number(s) (use only spaces needed):	
Owner's Name:	
L	ast, First, Middle
Joint Owner's Name:	
L	ast, First, Middle (if applicable)
Owner's/Joint Owner's Daytime Phone Number(s)	
Annuitant Name	
L	ast, First, Middle Initial
2 Reset Flection	

Please choose only one:

# A. One-time Reset Option

Reset my Roll-Up Benefit Base(s) on my contract date anniversary. I understand that if my request is received at the Equitable processing office more than 30 days following the contract date anniversary, my Roll-Up benefit base will be reset, if eligible, on the next contract date anniversary. If my benefit base is not eligible for a reset, my one-time reset request will be terminated.

#### **B. Automatic Annual Reset Program**

Reset my Roll-Up Benefit Base(s) every year that I am eligible. I understand that if my request is received at the Equitable processing office more than 30 days after my contract date anniversary, my reset program will begin on the next contract date anniversary if it is eligible for a reset.

### C. Automatic Customized Reset Program

Reset my Roll-Up Benefit Base(s) each year up to and including the contract anniversary date in the year only. I understand that resets will only occur during this time period if I am eligible. I understand that if my request is received at the Equitable processing office more than 30 days after my contract date anniversary, my reset program will begin on the next contract date anniversary if it is eligible for a reset.

# 3. Reset Cancellation

□ Please cancel my enrollment in the One-time Reset or Recurring Program. I understand that any request to terminate my One-time Reset or Recurring Program must be received at the Equitable processing office at least 1 business day prior to my contract anniversary to terminate my Reset Program for such contract anniversary. Cancellation requests received on or after the contract date anniversary for a Reset Program will be applied the following year.

### 4. Terms and Conditions

- A. I understand that a new 10-year waiting period to exercise the GMIB may be started beginning on each contract date anniversary that the Roll-Up Benefit Base is reset. The waiting period to exercise the GMIB will be the later of 10 years from the last Reset or the original exercise date but will never be later than the contract date anniversary following age 80 or 85, depending on the terms of my contract.
- B. I understand that the charge for both the "greater of" GMDB and the GMIB will increase for certain Accumulator Series contracts. If Equitable has announced a fee increase for my Contract, I understand that the fee increase will go into effect for my contract once the benefit base resets. I acknowledge that I have received proper notification that my benefit charges will increase as a result of the reset on my Contract.
- C. For One-Time Reset Requests Only: I understand that if my request is received within 30 days following the contract date anniversary, my Roll-Up benefit base will be reset, if eligible, as of that contract date anniversary. If my benefit base was not eligible for a reset on that contract date anniversary, my one-time reset request will be terminated
  - I understand that if my request is received more than 30 days following the contract date anniversary, the Roll-Up benefit base will be reset, if eligible, on the next contract date anniversary. If my benefit base is not eligible for a reset, my one-time reset request will be terminated and I will be required to complete a new reset election form in order to reset my benefit base thereafter.
- D. I understand that in order to cancel my one-time, automatic or customized reset program, I must sign and complete the reset cancellation (section 3) of this form. Any such request must be received at Equitable's processing office at least 1 business day prior to the contract date anniversary to which the cancellation applies. Cancellation requests received on or after the contract anniversary for a Reset Program will be applied the following year. Please note that even if the Reset has been cancelled and there is no applicable fee increase, the total dollar amount charged on future contract date anniversaries may increase since the GMIB fee may be applied to a higher benefit base than would have been otherwise applied.
- E. I understand that I am not able to cancel a reset after it has occurred.
- F. I understand that if my Annuity Account Value does not exceed my GMIB Roll-Up benefit base on any contract anniversary, no reset will occur.
- G. I understand that for jointly owned contracts, eligibility to reset the Roll-Up benefit base is based on the age of the older owner.
- H. I understand that my GMIB benefit can no longer be exercised 30 days after the contract anniversary following my 80<sup>th</sup> or 85<sup>th</sup> birthday, depending on the terms of my contract. There will be no further ratchets, Roll-Ups or resets to my GMIB benefit base after that time.
- I. Equitable reserves the right at any time, to terminate or change the reset programs.

# 5. Signatures

• Please consult your contract and prospectus for restrictions, limitations, fees and other applicable information relating to your request.

X		
Owner (If owned by an entity, show title)	Current Date	
X		
Joint Owner (if applicable)	Current Date	
X		
Beneficial Owner (if Custodial IRA)	Current Date	
Joint Owner (if applicable)	Current Date	