

# Guaranteed Growth Annuity

## Knowing Your Benefit Payment Options

### Your Options

Every individual has unique needs and goals. At AXA Equitable, we offer a variety of options to help you reach them. You may purchase either a Periodic Annuity Payment Plan (a continuous stream of income) or ask for a full, immediate distribution. Some beneficiaries may request a rollover. Also, certain options can be combined to meet your needs. For example, you can request a partial distribution and use the remaining benefits to purchase a Periodic Annuity Payment Plan. To help you understand your choices a little more, on the back is a chart that lists your options. Also, if you are the surviving spouse, please see the Spousal Choices chart on the back.

### Any Questions?

If you have any questions that this guide cannot answer, or you need help in filling out the forms, please call us at **1-800-789-7771**, Monday through Friday, from 8:30 a.m. to 5:30 p.m. EST, or call your financial professional.

### Important Note

**Not all options are available to all beneficiaries.**

Your ability to select a benefit payment option depends on a number of factors, for example:

- The type of contract (non-qualified [NQ], traditional IRA or TSA)
- Your beneficiary status (spousal beneficiary or non-spousal, an individual or non-natural person, such as a trust for an adult or minor)
- Whether the option is available in the state of contract issue

We recommend that you check with your financial professional or call us to determine your eligibility for any option. You should also check with a tax advisor to determine the tax implications of an option before selecting it.



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Fixed Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency  
• Are Not Guaranteed by Any Bank or Savings Association

## This chart shows the choices available to all beneficiaries for the distribution of annuity benefits.

If You Need...	Consider These Options	Income Taxes to Be Paid	Guaranteed Growth Annuity Options
<b>To defer taxes and leave the money invested</b>	Annuity Contract Continuation	When payment is made	<ul style="list-style-type: none"> <li>• Successor Owner/Annuitant (SOA) — spousal beneficiaries only</li> </ul>
	Rollover (spousal* beneficiaries only, for traditional IRA and TSA only)	No tax if rolled directly into an IRA or other eligible retirement plan until amount(s) are paid to the beneficiary	<ul style="list-style-type: none"> <li>• Individual Retirement Arrangements (IRAs) (accounts or annuities)</li> <li>• Or, speak with your financial professional and tax advisor about other investment options</li> </ul>
<b>To receive a stream of income or to have income for life</b>	Periodic Annuity Payment Plans	In the year(s) it is paid	<ul style="list-style-type: none"> <li>• Single Life Annuity                             <ul style="list-style-type: none"> <li>–Single Life Annuity with Refund Certain</li> <li>–Single Life Annuity with Period Certain</li> </ul> </li> <li>• Special Installment Plan</li> <li>• Special Deposit Option (only for beneficiaries of NQ annuities)</li> </ul>
<b>To pay taxes, settle large debts or invest the money yourself</b>	Immediate Distribution (full or partial)	In the year it is paid	<ul style="list-style-type: none"> <li>• A check for all distributions or upon request</li> </ul>

\* New in 2007 for GGA TSA only: A non-spousal beneficiary may be able to directly roll over the death benefit into a special traditional IRA that makes Required Minimum Distribution payments after death.

## Spousal Choices

Original Contract Type	Options Available to a Spousal Beneficiary (in Addition to Full, Immediate Distribution)
<b>NQ (Non-Qualified)</b>	<ul style="list-style-type: none"> <li>• Successor Owner/Annuitant, Periodic Payment Plan</li> </ul>
<b>Traditional IRA</b>	<ul style="list-style-type: none"> <li>• Rollover to eligible retirement plan which will accept the funds (may be any of traditional IRA, TSA, qualified plan or Governmental EDC)</li> <li>• Successor Owner/Annuitant</li> </ul>
<b>TSA</b>	<ul style="list-style-type: none"> <li>• Rollover to eligible retirement plan which will accept the funds (may be any of traditional IRA, TSA, qualified plan or Governmental EDC)</li> </ul>

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Guaranteed Growth Annuity, a single premium deferred annuity that provides guaranteed interest rates but no variable options, is issued by AXA Equitable Life Insurance Company (AXA Equitable) and co-distributed by affiliates AXA Advisors, LLC and AXA Distributors, LLC, New York, NY 10104.

All guarantees are based on the claims-paying ability of AXA Equitable.

Contract form #SPDA-96 and any state variations

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