Important Note
AXA Equitable believes that education is a key step toward addressing your financial goals, and we’ve designed this material to serve simply as an informational and educational resource. Accordingly, this brochure does not offer or constitute investment advice, and makes no direct or indirect recommendation of any particular product or of the appropriateness of any particular investment-related option. Your needs, goals and circumstances are unique, and they require the individualized attention of your financial professional.

Please note that due to spacing constraints, the index names in the chart above may have been abbreviated. For full index names, please refer to the reverse side. The Performance Cap Rate is not known before the Segment starts. The Performance Cap Rate is the maximum potential ceiling, or cap, that an investor may get from index gains. It may limit an investor’s potential in up markets. While an investor is protected from some downside risk, if the negative return is in excess of the Segment Buffer there is a risk of a substantial loss of your principal.

This Performance Cap Rate is locked in on the Segment Start Date. The Performance Cap Rate is a rate of return from the Segment Start Date to the Segment Maturity Date, not an annual rate, even if the Segment Duration is longer than 1 year. (Please note that there is not a direct investment in the applicable index. Investors will not know what the Performance Cap Rate is until the Segment starts.) The Segment Rate of Return may be limited by the Performance Cap Rate, which may be lower than the performance investors may otherwise have experienced if they invested in a mutual fund or exchange-traded fund designed to track the performance of the applicable index.

Structured Capital Strategies® is a variable and index-linked deferred annuity contract and a long-term financial product designed for retirement purposes. Simply stated, an annuity is a contract between an individual and an insurance company that allows for the accumulation of assets. Investors may then take payments or a lump-sum amount at a later date. In Structured Capital Strategies®, individuals invest to accumulate value on a tax-deferred basis in one or more of our Variable Investment Options and/or in one or more of the Segments comprising the Structured Investment Option. There are fees and charges associated with Structured Capital Strategies®, which include a contract fee that covers administrative expenses, sales expenses and certain expense risks.

Variable Annuities: • Are Not a Deposit of Any Bank • Are Not FDIC Insured • Are Not Insured by Any Federal Government Agency • Are Not Guaranteed by Any Bank or Savings Association • May Go Down in Value

Please see the reverse side for product term definitions and additional important information.

AXA Equitable Life Insurance Company (NY, NY)
Financial Select Sector SDRP Fund (Not available in all jurisdictions.) — Seeks to closely match the returns and characteristics of the Financial Select Sector Index, which is the underlying index. The underlying index seeks to provide an effective representation of the financial sector of the S&P 500® Index, and includes companies from the following industries: commercial banks, capital markets, diversified financial services, insurance and real estate. Because the return on your Segment Investment (subject to the Performance Cap and downside Segment Buffer protection) is linked to the performance of the Financial Select Sector SDRP® Fund and not the underlying index, the return on your Segment Investment may be less than that of an alternative investment linked directly to the underlying index or the components of the underlying index. The investment performance of the Financial Select Sector SDRP® Fund is only based on the closing share price of the fund. The Financial Select Sector SDRP® Fund does not include dividends and other distributions declared by the fund. Non-diversified investing may be focused in a smaller number of holdings, which may be more responsive to economic, political or legal influences affecting the performance of the securities that comprise the fund's asset allocation. Because of their higher volatility, certain risks than diversified investing. This Structured Capital Strategies® variable annuity is not sponsored, endorsed, authorized, sold or promoted by Standard & Poor's, and Standard & Poor's does not make any representation regarding the advisability of investing in the variable annuity. Neither the Select Sector Trust nor SSGaFM makes any representations or warranties to purchasers of the variable annuity or any member of the public regarding the advisability of investing in the variable annuity. Neither the Select Sector Trust nor SSGaFM has any obligation or liability in connection with the operation, marketing, trading or sale of the variable annuity.

iShares® Dow Jones U.S. Real Estate Index Fund (Not available in all jurisdictions.) — Seeks investment results that correspond generally to the performance of the Dow Jones U.S. Real Estate Index, which is the underlying index. The underlying index measures the performance of the Real Estate industry of the U.S. equity market, including real estate holding and developing and real estate investment trusts (REITs) subindex. The iShares® Dow Jones U.S. Real Estate Index Fund is an exchange-traded fund. The performance of the iShares® Dow Jones U.S. Real Estate Index Fund may not replicate the performance of, and may underperform the underlying index. The price of the iShares® Dow Jones U.S. Real Estate Index Fund will reflect expenses and fees that will reduce its relative performance. Moreover, it is also possible that the iShares® Dow Jones U.S. Real Estate Index Fund may underperform the underlying index in certain circumstances because of the expenses of the underlying index. Because the return on your Segment Investment (subject to the Performance Cap and downside Segment Buffer protection) is linked to the performance of the iShares® Dow Jones U.S. Real Estate Index Fund and not the underlying index, the return on your Segment Investment may be less than that of an alternative investment linked directly to the underlying index or the components of the underlying index. The investment performance of the iShares® Dow Jones U.S. Real Estate Index Fund is only based on the closing share price of the fund. The iShares® Dow Jones U.S. Real Estate Index Fund does not include dividends and other distributions declared by the Index Fund. Non-diversified investing may be focused in a smaller number of issues or one sector of the market that may make the value of the investment more susceptible to certain risks than diversified investing.

The London Gold Market Fixing Ltd PM Fix Price/USD (Gold Index) (Available in IRA contracts only. Not available in all jurisdictions.) — An international benchmark for the price of gold. Because this Investment Option is tracked to the commodities industry, it can be significantly affected by commodity prices, world events, import controls, worldwide competition, government regulations and economic conditions. Apart from the risks associated with general commodity investing, there are risks to investing in the common stocks of commodity producing companies. You should be willing to accept the risks that come with exposure to foreign and emerging markets, including political, economic and currency volatility. The NYSE Arca Intermediate Platinum ETF (Not available in all jurisdictions.) — An underlying commodity index of oil futures contracts. Risks involved with futures contracts include imperfect correlation between the change in the market value of the stocks held by the portfolio and the prices of futures contracts and options, and the possible lack of a liquid secondary market for futures or options contracts, and the resulting inability to close a futures contract prior to its maturity date. Also, index options, over-the-counter options and options on futures are exposed to additional volatility and potential losses. AXA Equitable Life Insurance Company has sole legal responsibility to pay amounts it owes under the contract. An owner should look to the financial strength of AXA Equitable for its claims-paying ability. Unlike an Index Fund, the Structured Investment Option provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. The Structured Investment Option does not invest in an underlying portfolio. Instead, it is an obligation of AXA Equitable Life Insurance Company.

Segment Duration — Segment Start Date to Segment Maturity Date, available in 1, 3 and 5 years.

- Segment is your investment in a Segment Type, with a specific Segment Maturity Date. Structured Capital Strategies® is a registered service mark of AXA Equitable Life Insurance Company, New York, NY 10140. Structured Capital Strategies® (August 2014 version) is issued by AXA Equitable Life Insurance Company, New York, NY 10140. Co-distributed by affiliates AXA Advisors, LLC (member FINRA, SIPC) and AXA Distributors, LLC. Visit our website at us.axa.com or contact us at (212) 554-1234 to find out the availability of other contracts.

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